BOROUGH OF OCEANPORT MAYOR & COUNCIL
WORKSHOP ● AGENDA

Clement V. Sommers Municipal Building
910 Oceanport Way, Oceanport, NJ 07757

SEPTEMBER 4, 2025 at 7:00 PM

1. **Meeting Called to Order**

2. **Statement of Compliance with Open Public Meetings Act**: This meeting complies with the Open Public Meetings Act by adequate and electronic notification on January 5, 2025 of this meeting and its location, date and time to the Asbury Park Press and Two River Times and by the posting of same on the municipal bulletin board and Borough's Web Site.

3. **Flag Salute, Statement to the Public**: Often times it may appear that the Mayor & Council take action with very little comment and in many cases by unanimous vote. Many items are of routine business that are placed on a Consent Agenda as they do not require additional discussion. Items not of a routine nature are first listed for discussion at a Workshop meeting prior to being listed for action at a Regular Meeting. Where appropriate, items are referred to a Council Committee for further study and investigation before being returned with a recommendation for the full Council to consider. The members of the Borough Council work via committees along with the Mayor, Borough Clerk and Administration to assure that the members fully understand the matter. There are occasions where matters are presented to the Mayor & Council for discussion and action at the same meeting when of a timely nature.

4. **Roll Call**

5. **PUBLIC COMMENT - Action Items Only**: At this time, comments are invited on action items only. Upon being recognized by the Mayor, anyone wishing to address the Governing Body, please state your name and address. No member of the public may address or question individual Governing Body members or administration. Although public participation is welcomed and encouraged, the governing body may, through the Mayor or presiding officer, terminate remarks to and/or by any individual not keeping with the conduct of a proper and efficient meeting. The Borough bears no responsibility for comments made by members of the public. In order to permit the fair and orderly expression of public comment, questions from the public will be responded to, if feasible, after the public comment portion of the meeting is closed.

6. **Action Items-Consent Agenda**

   Resolution #2025-236 - Payment of Bills

   Resolution #2025-237 - Adopting the Monmouth County Multi-Jurisdictional Hazard Mitigation Plan 2026

   Resolution #2025-238 - Authorizing the Acceptance of Equipment for the Department of Public Works from Doosan Bobcat

   Resolution #2025-239 - Awarding a Contract to FIS On Site Services LLC for Safety Equipment Services

   Resolution #2025-240 - Awarding a Contract to Garden State Roofing for Roofing Services to Garden State Roofing

   Resolution #2025-241 - Awarding a Contract to Storr Tractor Company for Building-Grounds Equipment Services

   Resolution #2025-242 - Awarding a Contract to DCH Ford of Eatontown for Vehicle Repair

Services

Resolution #2025-243 - Authorizing an MOU with FMERA for Engineering Services - Fire Hydrant Abandonment

Resolution #2025-244 - Awarding a Contract to Colliers for FMERA Fire Hydrant Abandonment

7. **Administrator's Report**

8. **Clerk's Report**

9. **Old Business**

10. **New Business**

Resolution - Appointments to Boards and Committees

Resolution - Authorizing a Refund for Overpayment of 8 Arcana Ave

Resolution - Certification of the Annual Budget

Resolution - Approving the Corrective Action Plan Related to the 2024 Audit

11. **First Reading Ordinances**

Ordinance #1113 - Open Space Acquisition

Ordinance #1114 - Creating Job Descriptions

Ordinance #1115 - Update UCC Fees

12. **Mayor Tvrdik's Report**

13. **Public Comments**

14. **Adjournment**

RESOLUTION OF THE BOROUGH OF OCEANPORT AUTHORIZING PAYMENT OF BILL LIST FOR September 4, 2025

Resolution #2025-236
9/4/2025

WHEREAS, the Governing Body has considered the payment of said bills as set forth at its public meeting of September 4, 2025.

BE IT RESOLVED, by the Mayor and Council that the bills be paid as on the attached bill list for $4,850,390.16

CERTIFICATION OF FUNDS

I, Catherine D. LaPorta, Chief Financial Officer, of the Borough of Oceanport do hereby certify that funds are available for the purpose stated herein.

Catherine D. LaPorta
CATHERINE D. LaPORTA, CFO

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025-236 approved by the Oceanport Borough Council at the Regular Meeting held September 4, 2025

_____
STEPHANIE KRAMER
DEPUTY BOROUGH CLERK

BOROUGH OF OCEANPORT
BILL LIST

4-Sep-25

PAYEE	AMOUNT
PAYROLL ACCOUNT	$197,826.20 17TH PAY
PAYROLL ACCOUNT	$191,155.00 18TH PAY
DCRP	
MANUAL CHECKS	
SHORE REGIONAL - TAX PAYMENT	$454,465.31
OCEANPORT BOE	$987,033.42
GRANT FUND	$0.00
CAPITAL	$0.00
DOG REGISTRY TOTAL	$0.00
OPEN SPACE TRUST TOTAL	$187,265.72
SUI	$175.50
UCC TRUST	$12,827.99
TRUST OTHER TOTAL	$11,182.00
ESCROW TRUST TOTAL	$125.00
NON BUDGETARY	$1,314,473.42
2024 VOUCHERS PAID THIS MEETING	$77,341.22
2025 VOUCHERS PAID THIS MEETING	$1,416,519.38
TOTAL	**$4,850,390.16**

I CERTIFY THAT THE ABOVE ITEMS ARE TRUE AND CORRECT AS PRESENTED TO THE MAYOR AND COUNCIL FOR PAYMENT

Donna M. Phelps

List of Bills - (All Funds)

Vendor		Description	Payment	Check Total
		Current Fund		
1007 - ACTION UNIFORMS, LLC	PO 20587	Uniform Purchase Petrucelli	150.00	150.00
2006 - ALLEGIANCE TRUCKS, LLC	PO 20658	REPAIRS TO TRUCK 133 2018 INT DUMP BLUE	3,013.23	3,013.23
1795 - ATLANTIC PRINTING & DESIGN	PO 20871	Business Cards for Siegle	47.00	47.00
1972 - AUTOMATED BUILDING CONTROLS	PO 20846	COMFORT MANAGEMENT SERVICE AGREEMENT	2,088.75	2,088.75
1029 - BEATRIZ C CRANEY	PO 20795	INTERPRETING - AUGUST 2025	340.00	
	PO 20796	INTERPRETING - AUGUST 2025	297.50	637.50
2342 - BILLS WORK CLOTHING INC.	PO 20876	BOOTS AND UNIFORMS	173.99	173.99
1516 - CANON FINANCIAL SERVICES, INC	PO 20984	PD COPIER SERVICE - JULY 2025	79.46	79.46
1047 - CENTRAL JERSEY HEALTH INSURANC	PO 20989	HEALTH / DENTAL INSURANCE - SEPTEMBER 20	91,991.84	91,991.84
2197 - CRESTON HYDRAULICS, INC.	PO 20141	REPAIRS + CUSTOM ROD FABRICATION	1,789.16	
	PO 20142	CYLINDER REPAIR	514.76	
	PO 20143	FOR CYLINDER REPAIR	486.86	2,790.78
2102 - DCH FORD OF EATONTOWN	PO 20920	Service Traffic Cars	321.12	
	PO 20941	UNIT 3 REPAIRS	404.15	725.27
2271 - EMERGENCY EQUIPMENT SALES, LLC	PO 20276	DEFIBULATOR DPW	1,894.86	1,894.86
1827 - ESRI, INC	PO 19803	OEM SOFTWARE RENEWAL	3,850.42	3,850.42
1767 - EVERON, LLC (90-0008456)	PO 20942	FIRE MONITORING - 08/30/25-09/29/25	68.13	68.13
2190 - FIS ON SITE SERVICE LLC	PO 20836	REPAIRS - 38-75	1,740.00	1,740.00
1110 - FMERA	PO 21003	MOU ASBESTOS ABATEMENT AND DEMOLITION OF	74,852.47	74,852.47
1116 - GANNETT NEW YORK/NEW JERSEY LOCALiQ	PO 20930	NOTICE ADS	195.00	
	PO 20931	NOTICE ADS	58.76	253.76
1941 - GOTO TECHNOLOGIES USA, INC	PO 20976	MONTHLY SERVICES - 8/21/25-9/20/25	199.00	
	PO 20993	MONTHLY SERVICES - 07/21/25-08/20/25	199.00	398.00
1209 - GROFF TRACTOR MID ATLANTIC	PO 20859	REPAIRS (CASE 321F)	796.38	796.38
1649 - INTRON TECHNOLOGY, LLC	PO 20502	APC UNIT BATTERY	608.37	
	PO 20571	E-tickets and Desktops	4,234.80	
	PO 21009	IT Managed Services & Softwares	4,085.50	
	PO 21010	PHONE SERVICE- AUGUST	1,501.50	
	PO 21011	IT Managed Services - PD	3,103.75	13,533.92
1685 - JANITOR SUPPLY CORP	PO 20874	SUPPLIES	224.33	224.33
1153 - JERSEY CENTRAL POWER & LIGHT	PO 20975	200-000-957-015 -06/30/25-08/01/25	1,425.06	
	PO 21007	200-000-956-009 - 07/02/25-08/01/25	1,782.73	3,207.79
1159 - JOSEPH FAZZIO - WALL LLC	PO 20898	SUPPLIES	679.24	679.24
1160 - JPMONZO MUNICIPAL CONSULTING,	PO 20483	Licensing for RMC's 2025	50.00	50.00
2331 - KELLY O'TOOLE	PO 20982	REIMBURSE FOR DMV PAYMENT	60.00	60.00
2032 - KEVIN MORIARTY	PO 20902	PUBLIC DEFENDER	200.00	
	PO 20935	PUBLIC DEFENDER	200.00	400.00
1185 - LAWES COAL CO INC	PO 20901	SUPPLIES	15.30	15.30
1814 - LEAF	PO 21013	COPIERS	223.01	223.01
2343 - LIVING PROOF BAND	PO 20681	music in the park band/living proof	800.00	800.00
1192 - MAGLOCLEN	PO 20879	Annual membership fee	400.00	400.00
1245 - NJ AMERICAN WATER CO	PO 20939	MUNICIPAL COMPLEX #1 - 7/11/25-8/11/25	438.36	
	PO 20940	PORT AU PECK FIRE HOUSE - 7/11/25-8/11/2	242.60	
	PO 20978	OLD WHARF #1 -7/11/25-8/11/25	191.07	
	PO 20979	24 PORT AU PECK - 7/11/25-8/11/25	201.37	1,073.40
1251 - NJ NATURAL GAS CO	PO 20995	LIBRARY - 7/15/25-8/12/25	55.00	
	PO 21014	433 MYRTLE -7/16/25-8/13/25	111.55	
	PO 21015	315 E. MAIN - 7/16/25-8/13/25	61.37	
	PO 21016	FAS UTILITIES - 7/16/25-8/13/25	103.13	
	PO 21017	21 MAIN - 7/16/25-8/13/25	84.30	415.35
1253 - NJ STATE ASSOC CHIEFS - POLICE	PO 18910	NEW CHIEF ORIENTATION	650.00	650.00
1256 - NJIB ATTN: MICHELLE DEYO	PO 20647	NJIB LOAN PAYMENT	1,119,325.69	1,119,325.69
1261 - OCEANPORT BOARD OF EDUCATION	PO 21001	SEPTEMBER 2025 TAX REMITTANCE & DEBT SER	987,033.42	987,033.42
1520 - PASHMAN STEIN WALDER HAYDEN, PC	PO 20971	GENERAL LEGAL - JUNE 2025	6,580.50	6,580.50
1865 - PMC ASSOCIATES	PO 20401	RADIO MAINTENANCE/REPAIR	3,125.00	3,125.00
1283 - POWER DMS	PO 20223	Power DMS 2025-26	4,819.92	
	PO 20870	Plan-it 25-26	2,795.63	7,615.55
1482 - PREMIERE PRODUCTIONS	PO 18999	Movies In the park	704.00	704.00
1938 - PRIMEPOINT, LLC	PO 21008	PAYROLL SERVICES- 7/31/25-8/29/25	934.75	934.75
1286 - PRO JANITORIAL SERVICES, LLC	PO 20992	CLEANING SERVICES - SEPTEMBER	3,000.00	3,000.00

List of Bills - (All Funds)

Vendor		Description	Payment	Check Total
1293 - R&R ELECTRONICS, INC	PO 18885	radar install unit 14	250.00	250.00
1879 - RESERVE ACCOUNT - POSTAGE METER	PO 20966	POSTAGE REFILL	1,000.00	1,000.00
1315 - SEABOARD WELDING SUPPLY, INC.	PO 20829	MONTLY RENTAL CYLINDER OXYGEN, ARGON	43.75	43.75
1323 - SHORE REGIONAL HIGH SCHOOL	PO 21000	SEPTEMBER 2025 TAX OP	327,440.00	327,440.00
1326 - SIPS PAINT & HARDWARE	PO 20803	SUPPLIES	171.02	171.02
1970 - STARFIRE CORPORATION	PO 20345	Fireworks for Summers End	3,500.00	3,500.00
1344 - TD BANK WEALTH MANAGEMENT	PO 20985	MCIA 2022A DEBT SERVICE	135,510.08	135,510.08
1348 - THE HOME DEPOT	PO 20925	SUPPLIES	1,836.81	1,836.81
1992 - THE SHERWIN WILLIAMS COMPANY	PO 20822	ESCNJ 23/24-16 GRACO 3400 " LINE LAZER"	110.99	110.99
1580 - THE TWO RIVER TIMES	PO 20927	Yardsale 09/26/24	200.00	
	PO 20928	YARDSALE 10/03/24	200.00	400.00
2351 - TOLLS BY MAIL	PO 21005	PD- TOLLS	18.31	18.31
1387 - VERIZON	PO 20937	910 OCEANPORT WAY FIRE MONITORING -8/12/	177.21	
	PO 20938	910 OCEANPORT WAY INTERNET - 8/13/25-9/1	168.19	
	PO 20944	OLD WHARF HOUSE FIRE MONITORING -8/8/25-	117.86	
	PO 20945	LIBRARY PHONE - 8/7/25-9/6/25	265.79	729.05
1559 - Verizon Wireless	PO 20929	WIRELESS - 7/2/25-8/1/25	215.13	215.13
1392 - W.B. MASON CO, INC	PO 20778	SUPPLIES - ADMIN, BLDG, POLICE	526.67	
	PO 20863	SUPPLIES - BLDG, POLICE, TAX	561.69	
	PO 20973	SUPPLIES - BLDG, CLERK, COURT	417.43	1,505.79
		OPEN SPACE TRUST		
1809 - CELTIC CONCEPTS, INC	PO 20659	RENOVATE AND ADD IRRIGATION LINE AT OLD	3,750.00	
	PO 20878	REPAIRS AT BLACKBERRY BAY PARK	642.14	
	PO 20959	IRRIGATION REPAIRS AT BLACKBERRY BAY PAR	155.00	4,547.14
2302 - DAVID ZUIDEMA INC.	PO 20800	PORTABLE TOILETS & CLEANING AT MARIA GAT	737.50	
	PO 20801	PORTABLE TOILETS @ MARIA GATTA PARK	515.00	1,252.50
1131 - GRAINGER (ACCT #831466131	PO 20621	STAINLESS STEEL BANDING FOR FIELD SIGNS	265.55	265.55
1685 - JANITOR SUPPLY CORP	PO 20873	SUPPLIES FOR PARKS	224.33	224.33
2278 - MRC, INC	PO 20295	TENNIS AND BASKETBALL COURT REPAIRS	15,670.00	15,670.00
1327 - SLATTERY PEST MANAGEMENT, LLC	PO 20825	PESTICIDE CONTROL SERVICES- MARIA GATTA	225.00	225.00
1344 - TD BANK WEALTH MANAGEMENT	PO 20985	MCIA 2022A DEBT SERVICE	162,700.00	162,700.00
2340 - TED HALL LOCKSMITH	PO 20618	INSTALL NEW RESTRICTED CYLINDER MASTER K	1,000.00	1,000.00
1348 - THE HOME DEPOT	PO 20948	SUPPLIES	515.70	515.70
1659 - WARSHAUER ELECTRIC	PO 20811	REPLACEMENT BULBS FOR BLACKBERRYTENNIS C	865.50	865.50
		SUI Trust		
1331 - STATE OF NJ - DEPT OF LABOR	PO 20983	LABOR & WORKFORCE DEVELOPMENT -08/2025	175.50	175.50
		UCC Trust		
1814 - LEAF	PO 21013	COPIERS	223.00	223.00
1361 - TREASURER: STATE OF NJ	PO 20997	STATE TRAINING FEE -2ND QTR 2025	6,177.00	
	PO 20998	STATE TRAINING FEE - 1ST QTR 2025	5,968.00	12,145.00
1559 - Verizon Wireless	PO 20929	WIRELESS - 7/2/25-8/1/25	271.89	271.89
1392 - W.B. MASON CO, INC	PO 20778	SUPPLIES - ADMIN, BLDG, POLICE	142.62	
	PO 20863	SUPPLIES - BLDG, POLICE, TAX	43.54	
	PO 20973	SUPPLIES - BLDG, CLERK, COURT	1.94	188.10
		OTHER TRUST		
2080 - BIG MARK'S ACTION PARK, INC	PO 20823	inflatables for Summers End	3,400.00	3,400.00
1584 - BOARD OF RECREATION COMMISSIONERS	PO 20736	Rock Wall for Summers End	675.00	675.00
2302 - DAVID ZUIDEMA INC.	PO 20957	PORTABLE TOILET RENTAL FOR SUMMERS END F	445.00	445.00
1979 - JAMY HARRELL	PO 20643	DJ for Summers End Festival	800.00	800.00
1970 - STARFIRE CORPORATION	PO 20345	Fireworks for Summers End	1,500.00	1,500.00
1167 - T.N.C. PROMOTIONAL ADVERTISING	PO 20994	Sponsor Tees for Summers End	4,362.00	4,362.00
		DEVELOPERS ESCROW TRUST		
1807 - COLLIERS ENGINEERING & DESIGN	PO 20988	PLOT PLAN REVIEW - CATALOG #7764520001	125.00	125.00
TOTAL				3,019,910.23

List of Bills - (All Funds)

Vendor	Description	Payment	Check Total

Summary By Account

ACCOUNT	DESCRIPTION	CURRENT YR	APPROP. YEAR	NON-BUDGETARY	CREDIT
01-101-01-000-011	CASH OPERATING			0.00	2,808,334.02
01-201-20-100-200	ADMINISTRATIVE & EXECUTIVE OE	1,426.87			
01-201-20-120-200	MUNICIPAL CLERK OE	8,591.61			
01-201-20-130-200	FINANCIAL ADMINISTRATION OE	1,933.15			
01-201-20-145-200	COLLECTION OF TAXES OE	329.99			
01-201-20-155-200	LEGAL SERVICES OE	6,580.50			
01-201-23-210-202	HEALTH	87,030.21			
01-201-23-210-203	DENTAL	4,961.63			
01-201-25-240-200	POLICE OE	14,853.24			
01-201-25-252-200	EMERGENCY MANAGEMENT OE	3,850.42			
01-201-25-260-200	FIRST AID ORGANIZATION OE	3,228.13			
01-201-25-265-209	REPAIRS & MAINTENANCE	1,740.00			
01-201-26-300-200	STREETS & ROADS OTHER EXPENSES	1,938.61			
01-201-26-300-271	REPAIRS	6,711.38			
01-201-26-300-273	SUPPLIES	754.54			
01-201-26-300-281	UNIFORM	173.99			
01-201-26-310-200	PUBLIC BUILDINGS & GROUNDS OE	5,232.16			
01-201-26-310-252	REPAIRS & EQUIPMENT	68.13			
01-201-28-371-200	PARKS AND PLAYGROUNDS OE	5,004.00			
01-201-30-410-200	NJEIT ADMIN FEES	9,397.50			
01-201-31-430-201	ELECTRICITY	2,649.36			
01-201-31-430-203	TELEPHONE/INTERNET	2,329.02			
01-201-31-430-204	WATER/SEWER	1,073.40			
01-201-31-430-205	NATURAL GAS	312.22			
01-201-31-430-207	STREET LIGHTING	558.43			
01-201-43-490-200	MUNICIPAL COURT OE	912.70			
01-201-43-495-200	PUBLIC DEFENDER-OTHER EXPENSE	400.00			
01-201-45-920-200	DEBT SERVICE OE	1,244,478.19			
01-203-20-120-200	(2024) MUNICIPAL CLERK OE		400.00		
01-203-26-310-252	(2024) REPAIRS & EQUIPMENT		2,088.75		
01-203-41-717-200	(2024) FMERA MOU MAIN POST		74,852.47		
01-206-55-000-046	REGIONAL SCHOOL TAX			327,440.00	
01-207-55-000-045	LOCAL SCHOOL TAX			987,033.42	
TOTALS FOR	**Current Fund**	**1,416,519.38**	**77,341.22**	**1,314,473.42**	**2,808,334.02**
06-101-01-100-011	OPEN SPACE CASH - TD			0.00	187,265.72
06-270-00-500-020	RESERVE FOR OPEN SPACE			187,265.72	
TOTALS FOR	**OPEN SPACE TRUST**	**0.00**	**0.00**	**187,265.72**	**187,265.72**
14-101-01-100-101	Cash SUI Trust			0.00	175.50
14-270-55-600-155	Reserve for SUI			175.50	
TOTALS FOR	**SUI Trust**	**0.00**	**0.00**	**175.50**	**175.50**
18-101-01-100-101	CASH UCC TRUST			0.00	12,827.99
18-270-55-600	RESERVE FOR UCC TRUST			12,827.99	
TOTALS FOR	**UCC Trust**	**0.00**	**0.00**	**12,827.99**	**12,827.99**

ACCOUNT	DESCRIPTION	CURRENT YR	APPROP. YEAR	NON-BUDGETARY	CREDIT
60-101-01-100-101	CASH-OTHER TRUST - TD			0.00	11,182.00
60-270-55-600-115	RES.FOR SUMMERS END			11,182.00	
TOTALS FOR	**OTHER TRUST**	**0.00**	**0.00**	**11,182.00**	**11,182.00**
61-101-01-100-101	CASH-DEV.ESCROW/TD			0.00	125.00
61-270-55-600-205	RES.FOR DEV.ESCROW			125.00	
TOTALS FOR	**DEVELOPERS ESCROW TRUST**	**0.00**	**0.00**	**125.00**	**125.00**

Total to be paid from Fund 01 Current Fund	2,808,334.02
Total to be paid from Fund 06 OPEN SPACE TRUST	187,265.72
Total to be paid from Fund 14 SUI Trust	175.50
Total to be paid from Fund 18 UCC Trust	12,827.99
Total to be paid from Fund 60 OTHER TRUST	11,182.00
Total to be paid from Fund 61 DEVELOPERS ESCROW TRUST	125.00
	3,019,910.23

Pending Payments (*Not Finalized*)

All Funds

Month of August

From 08/01/2025 to 09/30/2025 With a Line Amount > 10000.00

Date	ENTRY	ACCOUNT	PO	Check #	VENDOR/DESCRIPTION	DEBIT	CREDIT	CR ACCOUNT
08/28/2025	67691	01-201-23-210-202	20989		HEALTH	87,030.21		
						87,030.21	-	
08/28/2025	67692	01-201-23-210-203	20989		DENTAL	4,961.63		
						4,961.63	-	
08/28/2025	20989		20989		CENTRAL JERSEY HEALTH INSURANC		91,991.84	01-101-01-000-011
						-	**91,991.84**	
08/28/2025	67727	01-203-41-717-200	21003		FMERA MOU REFUND	74,852.47		
						74,852.47	-	
08/28/2025	21003		21003		FMERA		74,852.47	01-101-01-000-011
						-	**74,852.47**	
08/28/2025	65031	06-270-00-500-021	20295		TENNIS AND BASKETBALL COURT REPAIRS	15,670.00		
						15,670.00	-	
08/28/2025	20295		20295		MRC, INC		15,670.00	06-101-01-100-011
						-	**15,670.00**	
08/28/2025	66429	01-201-45-930-213	20647		BOND INTEREST	43,780.00		
						43,780.00	-	
08/28/2025	66430	01-201-45-920-212	20647		BOND PRINCIPAL	1,066,148.19		
						1,066,148.19	-	
08/28/2025	66431	01-201-30-410-201	20647		ADMINISTRATIVE FEES	9,397.50		
						9,397.50	-	
08/28/2025	20647		20647		NJIB ATTN: MICHELLE DEYO		1,119,325.69	01-101-01-000-011
						-	**1,119,325.69**	
08/28/2025	67662	01-207-55-000-045	21001		SEPTEMBER 2025 TAX REMITTANCE	987,033.42		
						987,033.42	-	
08/28/2025	21001		21001		OCEANPORT BOARD OF EDUCATION		987,033.42	01-101-01-000-011
						-	**987,033.42**	
08/28/2025	67663	01-206-55-000-046	21000		SEPTEMBER 2025 TAX REMITTANCE	327,440.00		
						327,440.00	-	
08/28/2025	21000		21000		SHORE REGIONAL HIGH SCHOOL		327,440.00	01-101-01-000-011
						-	**327,440.00**	
08/28/2025	67699	01-201-45-930-213	20985		GENERAL CAPITAL INTEREST	49,550.00		
						49,550.00	-	
08/28/2025	67700	01-201-45-920-211	20985		GENERAL CAPITAL PRINCIPAL	85,000.00		

Pending Payments (*Not Finalized*)

All Funds

Month of August

From 08/01/2025 to 09/30/2025 With a Line Amount > 10000.00

Date	ENTRY	ACCOUNT	PO	Check #	VENDOR/DESCRIPTION	DEBIT	CREDIT	CR ACCOUNT
						85,000.00	**-**	
08/28/2025	67703	01-201-20-130-206	20985		TRUSTEE FEES	960.08		
						960.08	**-**	
08/28/2025	20985		20985		TD BANK WEALTH MANAGEMENT		135,510.08	01-101-01-000-011
						-	**135,510.08**	
08/28/2025	67701	06-270-00-500-024	20985		OPEN SPACE INTEREST	62,700.00		
						62,700.00	**-**	
08/28/2025	67702	06-270-00-500-024	20985		OPEN SPACE PRINCIPAL	100,000.00		
						100,000.00	**-**	
08/28/2025	20985		20985		TD BANK WEALTH MANAGEMENT		162,700.00	06-101-01-100-011
						-	**162,700.00**	
						2,914,523.50	**2,914,523.50**	

August Totals

Totals by Account for August

ACCOUNT	ACCOUNT TITLE	LY BUDGET	CY BUDGET	NON BUDGET	PENDING CR
01-101-01-000-011	CASH OPERATING				2,736,153.50
06-101-01-100-011	OPEN SPACE CASH - TD				178,370.00
01-201-20-130-206	PROFESSIONAL SERVICES		960.08		
01-201-23-210-202	HEALTH		87,030.21		
01-201-23-210-203	DENTAL		4,961.63		
01-201-30-410-201	NJEIT ADMIN FEES		9,397.50		
01-201-45-920-211	PAYMENT OF BOND PRINCIPAL		85,000.00		
01-201-45-920-212	PAYMENT OF NJSEA PRINCIPAL		1,066,148.19		
01-201-45-930-213	INTEREST ON BONDS		93,330.00		
01-203-41-717-200	(2024) FMERA MOU MAIN POST	74,852.47			
01-206-55-000-046	REGIONAL SCHOOL TAX			327,440.00	
01-207-55-000-045	LOCAL SCHOOL TAX			987,033.42	
06-270-00-500-021	RESERVE FOR OPEN SPACE			15,670.00	
06-270-00-500-024	RESERVE FOR MARIA GATTA FIELDS			162,700.00	
Totals		**74,852.47**	**1,346,827.61**	**1,492,843.42**	**2,914,523.50**

Range Total

Totals by Account for Range

ACCOUNT	ACCOUNT TITLE	LY BUDGET	CY BUDGET	NON BUDGET	PENDING CR
01-101-01-000-011	CASH OPERATING				2,736,153.50
06-101-01-100-011	OPEN SPACE CASH - TD				178,370.00
01-201-20-130-206	PROFESSIONAL SERVICES		960.08		
01-201-23-210-202	HEALTH		87,030.21		
01-201-23-210-203	DENTAL		4,961.63		
01-201-30-410-201	NJEIT ADMIN FEES		9,397.50		
01-201-45-920-211	PAYMENT OF BOND PRINCIPAL		85,000.00		
01-201-45-920-212	PAYMENT OF NJSEA PRINCIPAL		1,066,148.19		
01-201-45-930-213	INTEREST ON BONDS		93,330.00		
01-203-41-717-200	(2024) FMERA MOU MAIN POST	74,852.47			
01-206-55-000-046	REGIONAL SCHOOL TAX			327,440.00	
01-207-55-000-045	LOCAL SCHOOL TAX			987,033.42	
06-270-00-500-021	RESERVE FOR OPEN SPACE			15,670.00	
06-270-00-500-024	RESERVE FOR MARIA GATTA FIELDS			162,700.00	
Totals		**74,852.47**	**1,346,827.61**	**1,492,843.42**	**2,914,523.50**

RESOLUTION OF THE BOROUGH OF OCEANPORT ADOPTING THE MONMOUTH COUNTY MULTI-JURISDICTION HAZARD MITIGATION PLAN 2026

RESOLUTION #2025-237
9/4/25

WHEREAS, the Mayor and Council recognize the threat that natural hazards pose to people and property within the Borough of Oceanport; and

WHEREAS, the County of Monmouth has prepared a multi-hazard mitigation plan, hereby known as Monmouth County Multi-Jurisdictional Hazard Mitigation Plan 2026, in accordance with federal and state laws, including the Robert T. Stafford Disaster Relief and Emergency Assistance Act, as amended; the National Flood Insurance Act of 1968, as amended; and the National Dam Safety Program Act, as amended; and New Jersey P.L. 2023, CHAPTER 313 approved January 16, 2024; and

WHEREAS, the Monmouth County Multi-Jurisdictional Hazard Mitigation Plan 2026, identifies current and future natural hazard risks, and assesses the vulnerability of facilities, infrastructure, and populations, and defines mitigation goals and actions to reduce or eliminate long term risk to people and property in (local government) from the impacts of future natural hazards and disasters; and

WHEREAS, adoption by the Mayor and Council demonstrates its commitment to hazard mitigation and achieving the goals outlined in the Monmouth County Multi-Jurisdictional Hazard Mitigation Plan 2026.

NOW, THEREFORE, BE IT RESOLVED by the Borough of Oceanport that:

Section 1. In accordance with (local rule for adopting resolutions), the Mayor and Council adopts the Monmouth County Multi-Jurisdictional Hazard Mitigation Plan 2026. While content related to the Borough of Oceanport may require revisions to meet the plan approval requirements, changes occurring after adoption will not require the Borough of Oceanport to re-adopt any further iterations of the plan. Subsequent plan updates following the approval period for this plan will require separate adoption resolutions; and

BE IT FURTHER RESOLVED that a certified copy of this resolution shall be provided to the Emergency Management Coordinator who will forward a copy to Monmouth County OEM and the Borough Administrator.

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025-237 approved by the Oceanport Borough Council at the Regular Meeting held September 4, 2025

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

Outlook

FW: Resolution to Adopt the All Hazard Mitigation Plan

From: Donna Phelps <dphelps@oceanportboro.com>

From: Oceanport Emergency Management <OEM@oceanportboro.com>
Sent: Monday, August 18, 2025 9:54 AM
To: Stephanie Kramer <skramer@oceanportboro.com>
Cc: Donna Phelps <dphelps@oceanportboro.com>
Subject: Resolution to Adopt the All Hazard Mitigation Plan

Stephanie, the 2026 Monmouth County, NJ Multi-jurisdictional Hazard Mitigation Plan (Monmouth County HMP) meets all applicable FEMA mitigation planning requirements, pending its adoption from each municipality.

The next step in the plan approval process is for each local government to formally adopt the mitigation plan and send a resolution of adoption to the county for submission to FEMA.

Once all the municipality adoption resolutions are received, everyone will be eligible for HMA grant funding, especially important if a disaster rolls through.

Attached is a Resolution Template to use with all the necessary wording.

Please place on the next Council Meeting for approval. Once done, provide me a copy and I will send to the County.

Thanks

Buzz

RESOLUTION OF THE BOROUGH OF OCEANPORT
AUTHORIZING ACCEPTANCE OF EQUIPMENT FOR THE DEPARTMENT OF PUBLIC WORKS FROM DOOSAN BOBCAT

Resolution #2025-238
9/4/2025

WHEREAS, pursuant with N.J.S.A. 40A:5-29, the Borough of Oceanport is a local unit authorized and empowered to accept bequests, legacies and gifts made to it and is empowered to utilize such bequests, legacies and gifts in the manner set forth in the conditions of the bequests, legacy or gift, provided, however, that such bequest, legacy or gift shall not be put to any use which is inconsistent with the laws of the State of New Jersey and of the United States; and

WHEREAS, the Borough of Oceanport is authorized pursuant to the Local Public Contracts Law, N.J.S.A. 40A:11-1 *et seq***.** and specifically, N.J.S.A. 40A:11-36 to donate property which is no longer needed for public use to another contracting unit; and

WHEREAS, Doosan Bobcat is looking for a grass location, approximately 1.5 to 2.0 acres to conduct research and development sessions for two of their grounds maintenance products; and

WHEREAS, the Borough of Oceanport has sufficient space at Veterans Field, located off Oceanport Way, and has agreed to allow Doosan Bobcat to utilize that location; and

WHEREAS, as a token of their support Doosan Bobcat has agreed to donate a turf renovation aerator to Oceanport's Department of Public works.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Oceanport accepts the donation of the turf renovation aerator and thanks Doosan Bobcat for their generous donation; and

BE IT FURTHER RESOLVED, that the Borough Clerk shall provide a certified copy of this Resolution to the Oceanport Borough Administrator and Doosan Bobcat.

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025-238 approved by the Oceanport Borough Council at the Regular Meeting held September 4, 2025.

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

Outlook

Backup for Doosan Bobcat Research and Development Session

From Donna Phelps <dphelps@oceanportboro.com>
Date Wed 8/27/2025 8:41 AM
To Katie Cassidy <kcassidy@oceanportboro.com>

You can just pdf this email and attach as backup.

From: Brian Kramer <brian@guire.com>
Sent: Wednesday, August 20, 2025 6:51 PM
To: Steve Briskey <sbriskey@oceanportboro.com>
Cc: Roger Lacy <roger.lacy@doosan.com>
Subject: Doosan Bobcat Research and Development Session

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.
Hi Steve,

Doosan Bobcat is looking for a grass location, approximately 1.5 to 2.0 acres, to conduct research and development sessions for two of their grounds maintenance products.

We've outlined a tentative schedule for the week of September 15th:

* **September 15th:** Travel and setup
* **September 16th-18th:** Ride and drive sessions

We anticipate holding four 3-hour sessions over two to three days, with four participants per session, for a total of 16 participants. The hours of operation would be from 9:00 AM to 12:00 PM.

As a token of your support, Doosan Bobcat has agreed to donate a turf renovation aerator to the Oceanport DPW. Could you please let us know if you can assist us with this project?

Best Regards,
Brian Kramer
Director Of Operations
John Guire Supply

RESOLUTION OF THE BOROUGH OF OCEANPORT
AWARDING A CONTRACT FOR PUBLIC SAFETY EQUIPMENT SERVICES BETWEEN F.I.S. ON SITE SERVICE, LLC AND THE BOROUGH OF OCEANPORT

Resolution #2025-239
09/4/25

WHEREAS, the Borough of Oceanport is a duly organized Municipal Corporation (hereinafter referred to as "Borough") having principal offices at 910 Oceanport Way, Oceanport, New Jersey 07757; and

WHEREAS, the Borough of Oceanport has need for servicing of its public safety equipment for the Fire and First Aid Departments and the Purchasing Agent has recommended appointment of **F.I.S. On Site Service, LLC, 206 Davis Ave, Forked River**, **NJ 08731**; and

WHEREAS, the Borough has determined that the value of the services will exceed $17,500.00 and desires to make the appointment by means of a non-fair and open contract pursuant to the provisions of N.J.S.A. 19:44A-20.B; and

WHEREAS, **F.I.S. On Site Service, LLC, 206 Davis Ave, Forked River**, **NJ 08731** has completed and submitted a Business Entity Disclosure Certification and Political Disclosure pursuant with **P.L. 2023, c.20,**

NOW THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Oceanport, County of Monmouth, State of New Jersey that:

1. **F.I.S. On Site Service, LLC, 206 Davis Ave, Forked River**, **NJ 08731** is hereby appointed to provide public safety equipment services for calendar year 2025 for an amount not to exceed Fifty-three thousand dollars ($53,000).

2. The Purchasing Agent is hereby authorized to contract for services on behalf of the Borough of Oceanport subject to the availability of funds encumbered by purchase order on an as needed basis pursuant with N.J.A.C. 5:30-5.4

BE IT FURTHER RESOLVED that the Business Disclosure Entity Certification and Political Contribution Disclosure Form be placed on file with the Borough Clerk with said contract.

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025-239 approved by the Oceanport Borough Council at the Regular Meeting held September 4, 2025

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

BUSINESS ENTITY DISCLOSURE CERTIFICATION

FOR NON-FAIR AND OPEN CONTRACTS

Required Pursuant to N.J.S.A. 19:44A-20.8

BOROUGH OF OCEANPORT

Part I – Vendor Affirmation

The undersigned, being authorized and knowledgeable of the circumstances, does hereby certify that Fis on site Service, of 206 Davis Ave Forked River NJ 08731

(Name of Business Entity) (Business Entity Address, City, State, Zip)

has not made and will not make any reportable contributions pursuant to N.J.S.A. 19:44A-1 et seq. that, pursuant to P.L. 2023, c. 30 would bar the award of this contract in the one-year period preceding *January 1, 2025* to any of the following named candidate committee or joint candidates committee of elected officials of the Borough of Oceanport as defined pursuant to N.J.S.A. 19:44A-3(p), (q) and (r).

Thomas J. Tvrdik	Bryan Keeshen	Oceanport Republican Committee
William Deerin	Michael O'Brien	Oceanport Democratic Committee
Richard A. Gallo	Kara Manna	Patricia Cooper

Part II – Ownership Disclosure Certification

☑ I certify that the list below contains the names and home addresses of all owners holding ownership or control of more than 10% of the profits or assets of the undersigned or, in the case of a business entity that is a corporation for profit, 10% or more of the issued and outstanding stock of the undersigned.

Check the box that represents the type of business entity:

☐ Partnership ☐ Corporation ☐ Sole Proprietorship ☐ Subchapter S Corporation

☐ Limited Partnership ☒ Limited Liability Corporation ☐ Limited Liability Partnership

Name of Stock or Shareholder	Home Address
Frank Schafer	206 Davis Ave, Forked River NJ

Part 3 – Signature and Attestation:

The undersigned is fully aware that if I have misrepresented in whole or part this affirmation and certification, I and/or the business entity, will be liable for any penalty permitted under law.

Name of Business Entity: Fis on site Service LLC

Printed Name of Affiant: Frank Schafer

Title: owner

Signature of Affiant:

Date:

Subscribed and sworn before me this 5 day of August, 2025

My Commission expires: 01-31-2028

KELLY A VOLOSIN NOTARY PUBLIC My Comm. Exp. 01-31-2028 No. 50206381 NEW JERSEY

Kelly Volosin (Witnessed or attested by)

(Seal)

BUSINESS ENTITY DISCLOSURE CERTIFICATION
FOR NON-FAIR AND OPEN CONTRACTS
Required Pursuant To N.J.S.A. 19:44A-20.8
BOROUGH OF OCEANPORT

The following is statutory text related to the terms and citations used in the Business Entity Disclosure Certification form.

"Local Unit Pay-To-Play Law" (P.L. 2004, c.19, as amended by P.L. 2005, c.51)

19:44A-20.6 Certain contributions deemed as contributions by business entity.
5. When a business entity is a natural person, a contribution by that person's spouse or child, residing therewith, shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by any person or other business entity having an interest therein shall be deemed to be a contribution by the business entity.

19:44A-20.7 Definitions relative to certain campaign contributions.
6. As used in sections 2 through 12 of this act:
"business entity" means any natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of this State or of any other state or foreign jurisdiction;
"interest" means the ownership or control of more than 10% of the profits or assets of a business entity or 10% of the stock in the case of a business entity that is a corporation for profit, as appropriate;

~~~~~~~~~~~~~~~~~~~~~~~~

The New Jersey Campaign Contributions and Expenditures Reporting Act (N.J.S.A. 19:44A-1 et seq.)

19:44A-3 Definitions. In pertinent part…

q. The term "candidate committee" means a committee established pursuant to subsection a. of section 9 of P.L.1973, c.83 (C.19:44A-9) for the purpose of receiving contributions and making expenditures.

r. the term "joint candidates committee" means a committee established pursuant to subsection a. of section 9 of P.L.1973, c.83 (C.19:44A-9) by at least two candidates for the same elective public offices in the same election in a legislative district, county, municipality or school district, but not more candidates than the total number of the same elective public offices to be filled in that election, for the purpose of receiving contributions and making expenditures. For the purpose of this subsection: …; the offices of member of the board of chosen freeholders and county executive shall be deemed to be the same elective public offices in a county; and the offices of mayor and member of the municipal governing body shall be deemed to be the same elective public offices in a municipality.

19:44A-8 and 16 Contributions, expenditures, reports, requirements.
While the provisions of this section are too extensive to reprint here, the following is deemed to be the pertinent part affecting amounts of contributions:
"The $200 limit established in this subsection shall remain as stated in this subsection without further adjustment by the commission in the manner prescribed by section 22 of P.L.1993, c.65 (C.19:44A-7.2)
~~~~~~~~~~~~~~~~~~~~~~~~

DISCLOSURE OF INVESTMENT ACTIVITIES IN IRAN

BOROUGH OF OCEANPORT

PART 1: CERTIFICATION
VENDORS/BIDDERS MUST COMPLETE PART 1 BY CHECKING EITHER BOX.

Bid Solicitation # _____ **Vendor/Bidder** Fisow Site Service LLC

Pursuant to Public Law 2012, c. 25, any person or entity that submits a bid or proposal or otherwise proposes to enter into or renew a contract must complete the certification below to attest, under penalty of perjury, that neither the person or entity, nor any of its parents, subsidiaries, or affiliates, is identified on the Department of Treasury's Chapter 25 list as a person or entity engaging in investment activities in Iran. The Chapter 25 list is found on the Division's website at http://www.state.nj.us/treasury/purchase/pdf/Chapter25List.pdf. Vendors/Bidders **must** review this list prior to completing the below certification. **Failure to complete the certification will render a bidder's proposal non-responsive.** If the Director of the division of Purchase and Property finds a person or entity to be in violation of law, s/he shall take action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party

PLEASE CHECK THE APPROPRIATE BOX:

☒ I certify, pursuant to Public Law 2012, c. 25, that neither the bidder listed above nor any of the bidder's parents, subsidiaries, or affiliates is listed on the N.J. Department of the Treasury's list of entities determined to be engaged in prohibited activities in Iran pursuant to P.L. 2012, c. 25 ("Chapter 25 List"). I further certify that I am the person listed above, or I am an officer or representative of the entity listed above and am authorized to make this certification on its behalf. I will skip Part 2 and sign and complete the Certification below.

OR

☐ I am unable to certify as above because the bidder and/or one or more of its parents, subsidiaries, or affiliates is listed on the Department's Chapter 25 list. I will provide a detailed, accurate and precise description of the activities in Part 2 below and sign and complete the Certification below. Failure to provide such will result in the proposal being rendered as non-responsive and appropriate penalties, fines and/or sanctions will be assessed as provided by law

PART 2: PLEASE PROVIDE FURTHER INFORMATION RELATED TO INVESTMENT ACTIVITIES IN IRAN

You must provide a detailed, accurate and precise description of the activities of the bidding person/entity, or one of its parents, subsidiaries or affiliates, engaging in the investment activities in Iran outlined above by completing the boxes below.

EACH BOX WILL PROMPT YOU TO PROVIDE INFORMATION RELATIVE TO THE ABOVE QUESTIONS. PLEASE PROVIDE THOROUGH ANSWERS TO EACH QUESTION. IF YOU NEED TO MAKE ADDITIONAL ENTRIES, CLICK THE "ADD AN ADDITIONAL ACTIVITIES ENTRY" BUTTON.

Name _____ Relationship to Bidder/Offeror _____

Description of Activities _____

Duration of Engagement _____ Anticipated Cessation Date _____

Bidder/Offeror Contact Name _____ Contact Phone Number: _____

Certification: I, being duly sworn upon my oath, hereby represent that the foregoing information and any attachments thereto to the best of my knowledge are true and complete. I acknowledge: that I am authorized to execute this certification on behalf of the bidder; that the State of New Jersey is relying on the information contained herein and that I am under a continuing obligation from the date of this certification through the completion of any contracts with the State to notify the State in writing of any changes to the information contained herein; that I am aware that it is a criminal offense to make a false statement or misrepresentation in this certification, and if I do so, I am subject to criminal prosecution under the law and that it will constitute a material breach of my agreement(s) with the State, permitting the State to declare any contract(s) resulting from this certification void and unenforceable.

Full Name (Print): Fran W Scheper Signature: _____

Title: Managing Member Date: 8/14/2025

CERTIFICATION OF NON-INVOLVEMENT IN PROHIBITED ACTIVITIES IN RUSSIA OR BELARUS

Borough of Oceanport

Pursuant to N.J.S.A. 52:32-60.1, et seq. (L. 2022, c. 3) any person or entity (hereinafter "Vendor") that seeks to enter into or renew a contract with a State agency for the provision of goods or services, or the purchase of bonds or other obligations, must complete the certification below indicating whether or not the Vendor is identified on the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, available here: https://sanctionssearch.ofac.treas.gov/. If the Department of the Treasury finds that a Vendor has made a certification in violation of the law, it shall take any action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party.

I, the undersigned, certify that I have read the definition of "Vendor" below, and have reviewed the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, and having done so certify:

(Check the Appropriate Box)

☒ A. That the Vendor *is* not identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus

☐ B. That I am unable to certify as to "A" above, because the Vendor is identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus

OR

☐ C. That I am unable to certify as to "A" above, because the Vendor is identified on the OFAC Specially Designated Nationals and Blocked Persons list. However, the Vendor is engaged in activity related to Russia and/or Belarus consistent with federal law, regulation, license or exemption. A detailed description of how the Vendor's activity related to Russia and/or Belarus is consistent with federal law is set forth below.

(Attach Additional Sheets If Necessary.)

Signature of Vendor's Authorized Representative

8/14/2025
Date

Frank Schafer (Owner)
Print Name and Title of Vendor's Authorized Representative

46-5060728
Vendor's FEIN

Fis on Site Service LLC
Vendor's Name

609-693-7122
Vendor's Phone Number

206 Davis Ave
Vendor's Address (street address)

None
Vendor's fax number

Forked River NJ 08731
Vendor's Address (City/State/Zip Code)

FrankC@Fisoss.com
Vendor's email address

[1] Vendor means: (1) A natural person, corporation, company, limited partnership, limited liability partnership, limited liability company, business association, sole proprietorship, joint venture, partnership, society, trust, or any other nongovernmental entity, organization, or group; (2) Any governmental entity or instrumentality of a government, including a multilateral development institution, as defined in Section 1701(c)(3) of the International Financial Institutions Act, 22 U.S.C. 262r(c)(3); or (3) Any parent, successor, subunit, direct or indirect subsidiary, or any entity under common ownership or control with, any entity described in paragraph (1) or (2)

RESOLUTION OF THE BOROUGH OF OCEANPORT
AWARDING A CONTRACT FOR ROOFING SERVICES BETWEEN GARDEN STATE ROOFING & SIDING, INC. AND THE BOROUGH OF OCEANPORT

Resolution #2025-240
09/4/2025

WHEREAS, the Borough of Oceanport is a duly organized Municipal Corporation (hereinafter referred to as "Borough") having principal offices at 910 Oceanport Way, Oceanport, New Jersey 07757; and

WHEREAS, the Borough of Oceanport has need for roofing services and the Purchasing Agent has recommended appointment of **Garden State Roofing & Siding, Inc. 646 Palmer Avenue, Middletown**, **NJ 07748**; and

WHEREAS, the Borough has determined that the value of the services will exceed $17,500.00 and desires to make the appointment by means of a non-fair and open contract pursuant to the provisions of N.J.S.A. 19:44A-20.B; and

WHEREAS, **Garden State Roofing & Siding, Inc. 646 Palmer Avenue, Middletown**, **NJ 07748** has completed and submitted a Business Entity Disclosure Certification and Political Disclosure pursuant with **P.L. 2023, c.20**; and

NOW THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Oceanport, County of Monmouth, State of New Jersey that:

1. **Garden State Roofing & Siding, Inc. 646 Palmer Avenue, Middletown**, **NJ 07748** is hereby appointed to provide roofing services for calendar year 2025 for an amount not to exceed Fifty-three thousand dollars ($53,000).

2. The Purchasing Agent is hereby authorized to contract for services on behalf of the Borough of Oceanport subject to the availability of funds encumbered by purchase order on an as needed basis pursuant with N.J.A.C. 5:30-5.4

BE IT FURTHER RESOLVED that the Business Disclosure Entity Certification and Political Contribution Disclosure Form be placed on file with the Borough Clerk with said contract.

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025-240 approved by the Oceanport Borough Council at the Regular Meeting held September 4, 2025

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

RECEIVED

AUG 13 2025

BOROUGH OF OCEANPORT

By: _____

BUSINESS ENTITY DISCLOSURE CERTIFICATION

FOR NON-FAIR AND OPEN CONTRACTS

Required Pursuant to N.J.S.A. 19:44A-20.8

BOROUGH OF OCEANPORT

Part I – Vendor Affirmation

The undersigned, being authorized and knowledgeable of the circumstances, does hereby certify that garden state Roofing, of 6046 palmer ave middletown NJ 07748

(Name of Business Entity) (Business Entity Address, City, State, Zip)

has not made and will not make any reportable contributions pursuant to N.J.S.A. 19:44A-1 et seq. that, pursuant to P.L. 2023, c. 30 would bar the award of this contract in the one-year period preceding *January 1, 2025* to any of the following named candidate committee or joint candidates committee of elected officials of the Borough of Oceanport as defined pursuant to N.J.S.A. 19:44A-3(p), (q) and (r).

Thomas J. Tvrdik	Bryan Keeshen	Oceanport Republican Committee
William Deerin	Michael O'Brien	Oceanport Democratic Committee
Richard A. Gallo	Kara Manna	Patricia Cooper

Part II – Ownership Disclosure Certification

☐ I certify that the list below contains the names and home addresses of all owners holding ownership or control of more than 10% of the profits or assets of the undersigned or, in the case of a business entity that is a corporation for profit, 10% or more of the issued and outstanding stock of the undersigned.

Check the box that represents the type of business entity:

☐ Partnership ☑ Corporation ☐ Sole Proprietorship ☐ Subchapter S Corporation

☐ Limited Partnership ☐ Limited Liability Corporation ☐ Limited Liability Partnership

Name of Stock or Shareholder	Home Address
John BLAIR	6046 palmer ave middletown NJ

Part 3 – Signature and Attestation:

The undersigned is fully aware that if I have misrepresented in whole or part this affirmation and certification, I and/or the business entity, will be liable for any penalty permitted under law.

Name of Business Entity: garden state roofing

Printed Name of Affiant: John BLAIR

Title: president

Signature of Affiant: [signature]

Date: 8/14/25

Subscribed and sworn before me this 14th day of August, 2025

My Commission expires:

[signature]

(Witnessed or attested by)

(Seal)

DANIEL C. SHEARD
Commission # 50038559
Notary Public, State of New Jersey
My Commission Expires
May 17, 2026

BUSINESS ENTITY DISCLOSURE CERTIFICATION
FOR NON-FAIR AND OPEN CONTRACTS
Required Pursuant To N.J.S.A. 19:44A-20.8
BOROUGH OF OCEANPORT

The following is statutory text related to the terms and citations used in the Business Entity Disclosure Certification form.

"Local Unit Pay-To-Play Law" (P.L. 2004, c.19, as amended by P.L. 2005, c.51)

19:44A-20.6 Certain contributions deemed as contributions by business entity.
5. When a business entity is a natural person, a contribution by that person's spouse or child, residing therewith, shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by any person or other business entity having an interest therein shall be deemed to be a contribution by the business entity.

19:44A-20.7 Definitions relative to certain campaign contributions.
6. As used in sections 2 through 12 of this act:
"business entity" means any natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of this State or of any other state or foreign jurisdiction;
"interest" means the ownership or control of more than 10% of the profits or assets of a business entity or 10% of the stock in the case of a business entity that is a corporation for profit, as appropriate;

The New Jersey Campaign Contributions and Expenditures Reporting Act (N.J.S.A. 19:44A-1 et seq.)

19:44A-3 Definitions. In pertinent part…

q. The term "candidate committee" means a committee established pursuant to subsection a. of section 9 of P.L.1973, c.83 (C.19:44A-9) for the purpose of receiving contributions and making expenditures.

r. the term "joint candidates committee" means a committee established pursuant to subsection a. of section 9 of P.L.1973, c.83 (C.19:44A-9) by at least two candidates for the same elective public offices in the same election in a legislative district, county, municipality or school district, but not more candidates than the total number of the same elective public offices to be filled in that election, for the purpose of receiving contributions and making expenditures. For the purpose of this subsection: …; the offices of member of the board of chosen freeholders and county executive shall be deemed to be the same elective public offices in a county; and the offices of mayor and member of the municipal governing body shall be deemed to be the same elective public offices in a municipality.

19:44A-8 and 16 Contributions, expenditures, reports, requirements.
While the provisions of this section are too extensive to reprint here, the following is deemed to be the pertinent part affecting amounts of contributions:
"The $200 limit established in this subsection shall remain as stated in this subsection without further adjustment by the commission in the manner prescribed by section 22 of P.L.1993, c.65 (C.19:44A-7.2)

DISCLOSURE OF INVESTMENT ACTIVITIES IN IRAN

BOROUGH OF OCEANPORT

PART 1: CERTIFICATION
VENDORS/BIDDERS MUST COMPLETE PART 1 BY CHECKING EITHER BOX.

Bid Solicitation # _____ **Vendor/Bidder** GARDEN STATE ROOFING

Pursuant to Public Law 2012, c. 25, any person or entity that submits a bid or proposal or otherwise proposes to enter into or renew a contract must complete the certification below to attest, under penalty of perjury, that neither the person or entity, nor any of its parents, subsidiaries, or affiliates, is identified on the Department of Treasury's Chapter 25 list as a person or entity engaging in investment activities in Iran. The Chapter 25 list is found on the Division's website at http://www.state.nj.us/treasury/purchase/pdf/Chapter25List.pdf. Vendors/ Bidders **must** review this list prior to completing the below certification. **Failure to complete the certification will render a bidder's proposal non-responsive.** If the Director of the division of Purchase and Property finds a person or entity to be in violation of law, s/he shall take action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party

PLEASE CHECK THE APPROPRIATE BOX:

☑ I certify, pursuant to Public Law 2012, c. 25, that neither the bidder listed above nor any of the bidder's parents, subsidiaries, or affiliates is listed on the N.J. Department of the Treasury's list of entities determined to be engaged in prohibited activities in Iran pursuant to P.L. 2012, c. 25 ("Chapter 25 List"). I further certify that I am the person listed above, or I am an officer or representative of the entity listed above and am authorized to make this certification on its behalf. I will skip Part 2 and sign and complete the Certification below.

OR

☐ I am unable to certify as above because the bidder and/or one or more of its parents, subsidiaries, or affiliates is listed on the Department's Chapter 25 list. I will provide a detailed, accurate and precise description of the activities in Part 2 below and sign and complete the Certification below. Failure to provide such will result in the proposal being rendered as non-responsive and appropriate penalties, fines and/or sanctions will be assessed as provided by law

---

PART 2: PLEASE PROVIDE FURTHER INFORMATION RELATED TO INVESTMENT ACTIVITIES IN IRAN

You must provide a detailed, accurate and precise description of the activities of the bidding person/entity, or one of its parents, subsidiaries or affiliates, engaging in the investment activities in Iran outlined above by completing the boxes below.

EACH BOX WILL PROMPT YOU TO PROVIDE INFORMATION RELATIVE TO THE ABOVE QUESTIONS. PLEASE PROVIDE THOROUGH ANSWERS TO EACH QUESTION. IF YOU NEED TO MAKE ADDITIONAL ENTRIES, CLICK THE "ADD AN ADDITIONAL ACTIVITIES ENTRY" BUTTON.

Name JOHN BLAIR Relationship to Bidder/Offeror N/A

Description of Activities N/A

Duration of Engagement N/A Anticipated Cessation Date N/A

Bidder/Offeror Contact Name N/A Contact Phone Number: 732672 3544

Certification: I, being duly sworn upon my oath, hereby represent that the foregoing information and any attachments thereto to the best of my knowledge are true and complete. I acknowledge: that I am authorized to execute this certification on behalf of the bidder; that the State of New Jersey is relying on the information contained herein and that I am under a continuing obligation from the date of this certification through the completion of any contracts with the State to notify the State in writing of any changes to the information contained herein; that I am aware that it is a criminal offense to make a false statement or misrepresentation in this certification, and if I do so, I am subject to criminal prosecution under the law and that it will constitute a material breach of my agreement(s) with the State, permitting the State to declare any contract(s) resulting from this certification void and unenforceable.

Full Name (Print): JOHN BLAIR Signature: J Blair

Title: PRESIDENT Date: 8/19/25

CERTIFICATION OF NON-INVOLVEMENT IN PROHIBITED ACTIVITIES IN RUSSIA OR BELARUS

Borough of Oceanport

Pursuant to N.J.S.A. 52:32-60.1, et seq. (L. 2022, c. 3) any person or entity (hereinafter "Vendor") that seeks to enter into or renew a contract with a State agency for the provision of goods or services, or the purchase of bonds or other obligations, must complete the certification below indicating whether or not the Vendor is identified on the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, available here: https://sanctionssearch.ofac.treas.gov/. If the Department of the Treasury finds that a Vendor has made a certification in violation of the law, it shall take any action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party.

I, the undersigned, certify that I have read the definition of "Vendor" below, and have reviewed the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, and having done so certify:

(Check the Appropriate Box)

☒ A. That the Vendor is not identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus

☐ B. That I am unable to certify as to "A" above, because the Vendor is identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus

OR

☐ C. That I am unable to certify as to "A" above, because the Vendor is identified on the OFAC Specially Designated Nationals and Blocked Persons list. However, the Vendor is engaged in activity related to Russia and/or Belarus consistent with federal law, regulation, license or exemption. A detailed description of how the Vendor's activity related to Russia and/or Belarus is consistent with federal law is set forth below.

(Attach Additional Sheets If Necessary.)

John Blair
Signature of Vendor's Authorized Representative

8/14/25
Date

John BLAIR President
Print Name and Title of Vendor's Authorized Representative

222997465
Vendor's FEIN

GARDEN STATE Roofing.
Vendor's Name

732 787 5545
Vendor's Phone Number

644 PALMER Ave
Vendor's Address (street address)

Vendor's fax number

Middletown NJ 07748
Vendor's Address (City/State/Zip Code)

INFO @ GSROOFING NJ. COM
Vendor's email address

Vendor means: (1) A natural person, corporation, company, limited partnership, limited liability partnership, limited liability company, business association, sole proprietorship, joint venture, partnership, society, trust, or any other nongovernmental entity, organization, or group; (2) Any governmental entity or instrumentality of a government, including a multilateral development institution, as defined in Section 1701(c)(3) of the International Financial Institutions Act, 22 U.S.C. 262r(c)(3); or (3) Any parent, successor, subunit, direct or indirect subsidiary, or any entity under common ownership or control with, any entity described in paragraph (1) or (2)

RESOLUTION OF THE BOROUGH OF OCEANPORT
AWARDING A CONTRACT FOR BUILDING/GROUNDS EQUIPMENT SERVICES BETWEEN STORR TRACTOR COMPANY AND THE BOROUGH OF OCEANPORT

Resolution #2025-241
9/4/25

WHEREAS, the Borough of Oceanport is a duly organized Municipal Corporation (hereinafter referred to as "Borough") having principal offices at 910 Oceanport Way, Oceanport, New Jersey 07757; and

WHEREAS, the Borough of Oceanport has need of building and ground equipment services and the Purchasing Agent has recommended appointment of **Storr Tractor Company 3191 Hwy 22, Branchburg, NJ 08876**; and

WHEREAS, the Borough has determined that the value of the services will exceed $17,500.00 and desires to make the appointment by means of a non-fair and open contract pursuant to the provisions of N.J.S.A. 19:44A-20.B; and

WHEREAS, **Storr Tractor Company 3191 Hwy 22, Branchburg, NJ 08876** has completed and submitted a Business Entity Disclosure Certification and Political Disclosure pursuant with **P.L. 2023, c.20**; and

NOW THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Oceanport, County of Monmouth, State of New Jersey that:

1. **Storr Tractor Company 3191 Hwy 22, Branchburg, NJ 08876** is hereby appointed to provide building and ground equipment services for calendar year 2025 for an amount not to exceed fifty-three thousand dollars ($53,000).

2. The Purchasing Agent is hereby authorized to contract for services on behalf of the Borough of Oceanport subject to the availability of funds encumbered by purchase order on an as needed basis pursuant with N.J.A.C. 5:30-5.4

BE IT FURTHER RESOLVED that the Business Disclosure Entity Certification and Political Contribution Disclosure Form be placed on file with the Borough Clerk with said contract.

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025-241 approved by the Oceanport Borough Council at the Regular Meeting held September 4, 2025

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

BUSINESS ENTITY DISCLOSURE CERTIFICATION

FOR NON-FAIR AND OPEN CONTRACTS

Required Pursuant to N.J.S.A. 19:44A-20.8

BOROUGH OF OCEANPORT

Part I – Vendor Affirmation

The undersigned, being authorized and knowledgeable of the circumstances, does hereby certify that Storr Tractor Company, of 3191 Hwy 22, Branchburg NJ 08876

(Name of Business Entity) (Business Entity Address, City, State, Zip)

has not made and will not make any reportable contributions pursuant to N.J.S.A. 19:44A-1 et seq. that, pursuant to P.L. 2023, c. 30 would bar the award of this contract in the one-year period preceding *January 1, 2025* to any of the following named candidate committee or joint candidates committee of elected officials of the Borough of Oceanport as defined pursuant to N.J.S.A. 19:44A-3(p), (q) and (r).

Thomas J. Tvrdik	Bryan Keeshen	Oceanport Republican Committee
William Deerin	Michael O'Brien	Oceanport Democratic Committee
Richard A. Gallo	Kara Manna	Patricia Cooper

Part II – Ownership Disclosure Certification

☑ I certify that the list below contains the names and home addresses of all owners holding ownership or control of more than 10% of the profits or assets of the undersigned or, in the case of a business entity that is a corporation for profit, 10% or more of the issued and outstanding stock of the undersigned.

Check the box that represents the type of business entity:

☐ Partnership ☐ Corporation ☐ Sole Proprietorship ☑ Subchapter S Corporation

☐ Limited Partnership ☐ Limited Liability Corporation ☐ Limited Liability Partnership

Name of Stock or Shareholder	Home Address
Turf Equipment and Supply Company (owns 100% of Storr Tractor)	8015 Dorsey Run Road, Jessup MD 20794
Kevin Monaco (owns 80% of Turf Equipment and Supply)	3149 Old Oak Drive, Ellicott City MD 21042
Lance Ernst (owns 20% of Turf Equipment and Supply)	31496 Watershed Lane, Bethany Beach DE 19930

Part 3 – Signature and Attestation:

The undersigned is fully aware that if I have misrepresented in whole or part this affirmation and certification, I and/or the business entity, will be liable for any penalty permitted under law.

Name of Business Entity: Storr Tractor Company

Printed Name of Affiant: Patty Todt

Title: Sales Administrator

Signature of Affiant:

Date: 08/13/2025

Subscribed and sworn before me this 13th day of August, 2025

My Commission expires:

YVONNE S LASTRA
Commission # 50211838
Notary Public, State of New Jersey
My Commission Expires
July 10, 2028

(Witnessed or attested by)

(Seal)

BUSINESS ENTITY DISCLOSURE CERTIFICATION
FOR NON-FAIR AND OPEN CONTRACTS
Required Pursuant To N.J.S.A. 19:44A-20.8
BOROUGH OF OCEANPORT

The following is statutory text related to the terms and citations used in the Business Entity Disclosure Certification form.

"Local Unit Pay-To-Play Law" (P.L. 2004, c.19, as amended by P.L. 2005, c.51)

19:44A-20.6 Certain contributions deemed as contributions by business entity.
5. When a business entity is a natural person, a contribution by that person's spouse or child, residing therewith, shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by any person or other business entity having an interest therein shall be deemed to be a contribution by the business entity.

19:44A-20.7 Definitions relative to certain campaign contributions.
6. As used in sections 2 through 12 of this act:
"business entity" means any natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of this State or of any other state or foreign jurisdiction;
"interest" means the ownership or control of more than 10% of the profits or assets of a business entity or 10% of the stock in the case of a business entity that is a corporation for profit, as appropriate;

The New Jersey Campaign Contributions and Expenditures Reporting Act (N.J.S.A. 19:44A-1 et seq.)

19:44A-3 Definitions. In pertinent part...

q. The term "candidate committee" means a committee established pursuant to subsection a. of section 9 of P.L.1973, c.83 (C.19:44A-9) for the purpose of receiving contributions and making expenditures.

r. the term "joint candidates committee" means a committee established pursuant to subsection a. of section 9 of P.L.1973, c.83 (C.19:44A-9) by at least two candidates for the same elective public offices in the same election in a legislative district, county, municipality or school district, but not more candidates than the total number of the same elective public offices to be filled in that election, for the purpose of receiving contributions and making expenditures. For the purpose of this subsection: ...; the offices of member of the board of chosen freeholders and county executive shall be deemed to be the same elective public offices in a county; and the offices of mayor and member of the municipal governing body shall be deemed to be the same elective public offices in a municipality.

19:44A-8 and 16 Contributions, expenditures, reports, requirements.
While the provisions of this section are too extensive to reprint here, the following is deemed to be the pertinent part affecting amounts of contributions:
"The $200 limit established in this subsection shall remain as stated in this subsection without further adjustment by the commission in the manner prescribed by section 22 of P.L.1993, c.65 (C.19:44A-7.2)

DISCLOSURE OF INVESTMENT ACTIVITIES IN IRAN

BOROUGH OF OCEANPORT

PART 1: CERTIFICATION
VENDORS/BIDDERS MUST COMPLETE PART 1 BY CHECKING EITHER BOX.

Bid Solicitation # _____ **Vendor/Bidder** Storr Tractor Company

Pursuant to Public Law 2012, c. 25, any person or entity that submits a bid or proposal or otherwise proposes to enter into or renew a contract must complete the certification below to attest, under penalty of perjury, that neither the person or entity, nor any of its parents, subsidiaries, or affiliates, is identified on the Department of Treasury's Chapter 25 list as a person or entity engaging in investment activities in Iran. The Chapter 25 list is found on the Division's website at http://www.state.nj.us/treasury/purchase/pdf/Chapter25List.pdf. Vendors/ Bidders **must** review this list prior to completing the below certification. **Failure to complete the certification will render a bidder's proposal non-responsive.** If the Director of the division of Purchase and Property finds a person or entity to be in violation of law, s/he shall take action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party

PLEASE CHECK THE APPROPRIATE BOX:

☑ I certify, pursuant to Public Law 2012, c. 25, that neither the bidder listed above nor any of the bidder's parents, subsidiaries, or affiliates is listed on the N.J. Department of the Treasury's list of entities determined to be engaged in prohibited activities in Iran pursuant to P.L. 2012, c. 25 ("Chapter 25 List"). I further certify that I am the person listed above, or I am an officer or representative of the entity listed above and am authorized to make this certification on its behalf. I will skip Part 2 and sign and complete the Certification below.

OR

☐ I am unable to certify as above because the bidder and/or one or more of its parents, subsidiaries, or affiliates is listed on the Department's Chapter 25 list. I will provide a detailed, accurate and precise description of the activities in Part 2 below and sign and complete the Certification below. Failure to provide such will result in the proposal being rendered as non-responsive and appropriate penalties, fines and/or sanctions will be assessed as provided by law

PART 2: PLEASE PROVIDE FURTHER INFORMATION RELATED TO INVESTMENT ACTIVITIES IN IRAN

You must provide a detailed, accurate and precise description of the activities of the bidding person/entity, or one of its parents, subsidiaries or affiliates, engaging in the investment activities in Iran outlined above by completing the boxes below.

EACH BOX WILL PROMPT YOU TO PROVIDE INFORMATION RELATIVE TO THE ABOVE QUESTIONS. PLEASE PROVIDE THOROUGH ANSWERS TO EACH QUESTION. IF YOU NEED TO MAKE ADDITIONAL ENTRIES, CLICK THE "ADD AN ADDITIONAL ACTIVITIES ENTRY" BUTTON.

Name _____ Relationship to Bidder/Offeror _____

Description of Activities _____

Duration of Engagement _____ Anticipated Cessation Date _____

Bidder/Offeror Contact Name _____ Contact Phone Number: _____

Certification: I, being duly sworn upon my oath, hereby represent that the foregoing information and any attachments thereto to the best of my knowledge are true and complete. I acknowledge: that I am authorized to execute this certification on behalf of the bidder; that the State of New Jersey is relying on the information contained herein and that I am under a continuing obligation from the date of this certification through the completion of any contracts with the State to notify the State in writing of any changes to the information contained herein; that I am aware that it is a criminal offense to make a false statement or misrepresentation in this certification, and if I do so, I am subject to criminal prosecution under the law and that it will constitute a material breach of my agreement(s) with the State, permitting the State to declare any contract(s) resulting from this certification void and unenforceable.

Full Name (Print): Patty Todt Signature: _____

Title: Sales Administrator Date: 8/13/2025

CERTIFICATION OF NON-INVOLVEMENT IN PROHIBITED ACTIVITIES IN RUSSIA OR BELARUS

Borough of Oceanport

Pursuant to N.J.S.A. 52:32-60.1, et seq. (L. 2022, c. 3) any person or entity (hereinafter "Vendor") that seeks to enter into or renew a contract with a State agency for the provision of goods or services, or the purchase of bonds or other obligations, must complete the certification below indicating whether or not the Vendor is identified on the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, available here: https://sanctionssearch.ofac.treas.gov/. If the Department of the Treasury finds that a Vendor has made a certification in violation of the law, it shall take any action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party.

I, the undersigned, certify that I have read the definition of "Vendor" below, and have reviewed the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, and having done so certify:

(Check the Appropriate Box)

☒ A. That the Vendor is not identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus

☐ B. That I am unable to certify as to "A" above, because the Vendor is identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus

OR

☐ C. That I am unable to certify as to "A" above, because the Vendor is identified on the OFAC Specially Designated Nationals and Blocked Persons list. However, the Vendor is engaged in activity related to Russia and/or Belarus consistent with federal law, regulation, license or exemption. A detailed description of how the Vendor's activity related to Russia and/or Belarus is consistent with federal law is set forth below.

(Attach Additional Sheets If Necessary.)

Signature of Vendor's Authorized Representative

08/13/2025
Date

Patty Todt
Print Name and Title of Vendor's Authorized Representative

83-2508407
Vendor's FEIN

Storr Tractor Company
Vendor's Name

908-722-9830
Vendor's Phone Number

3191 Hwy 22
Vendor's Address (street address)

908-722-2924
Vendor's fax number

Branchburg, NJ 08876
Vendor's Address (City/State/Zip Code)

ptodt@storrtractor.com
Vendor's email address

i Vendor means: (1) A natural person, corporation, company, limited partnership, limited liability partnership, limited liability company, business association, sole proprietorship, joint venture, partnership, society, trust, or any other nongovernmental entity, organization, or group; (2) Any governmental entity or instrumentality of a government, including a multilateral development institution, as defined in Section 1701(c)(3) of the International Financial Institutions Act, 22 U.S.C. 262r(c)(3); or (3) Any parent, successor, subunit, direct or indirect subsidiary, or any entity under common ownership or control with, any entity described in paragraph (1) or (2)

RESOLUTION OF THE BOROUGH OF OCEANPORT
AWARDING A CONTRACT FOR VEHICLE REPAIR SERVICES BETWEEN DCH FORD OF EATONTOWN AND THE BOROUGH OF OCEANPORT

Resolution #2025-242
9/4/25

WHEREAS, the Borough of Oceanport is a duly organized Municipal Corporation (hereinafter referred to as "Borough") having principal offices at 910 Oceanport Way, Oceanport, New Jersey 07757; and

WHEREAS, the Borough of Oceanport has need of vehicle repair services and the Purchasing Agent has recommended appointment of **DCH Ford of Eatontown 85 Rt. 36, Eatontown, NJ 07724**; and

WHEREAS, the Borough has determined that the value of the services will exceed $17,500.00 and desires to make the appointment by means of a non-fair and open contract pursuant to the provisions of N.J.S.A. 19:44A-20.B; and

WHEREAS, **DCH Ford of Eatontown 85 Rt. 36, Eatontown, NJ 07724** has completed and submitted a Business Entity Disclosure Certification and Political Disclosure pursuant with **P.L. 2023, c.20**; and

NOW THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Oceanport, County of Monmouth, State of New Jersey that:

1. **DCH Ford of Eatontown 85 Rt. 36, Eatontown, NJ 07724** is hereby appointed to provide vehicle repair services for calendar year 2025 for an amount not to exceed fifty-three thousand dollars ($53,000).

2. The Purchasing Agent is hereby authorized to contract for services on behalf of the Borough of Oceanport subject to the availability of funds encumbered by purchase order on an as needed basis pursuant with N.J.A.C. 5:30-5.4

BE IT FURTHER RESOLVED that the Business Disclosure Entity Certification and Political Contribution Disclosure Form be placed on file with the Borough Clerk with said contract.

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025-242 approved by the Oceanport Borough Council at the Regular Meeting held September 4, 2025

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

RECEIVED

AUG 13 2025

BOROUGH OF OCEANPORT

By: _____

BUSINESS ENTITY DISCLOSURE CERTIFICATION

FOR NON-FAIR AND OPEN CONTRACTS

Required Pursuant to N.J.S.A. 19:44A-20.8

BOROUGH OF OCEANPORT

Part I – Vendor Affirmation

The undersigned, being authorized and knowledgeable of the circumstances, does hereby certify that DCH Ford of EATONTOWN of 85 RT 36, EATONTOWN NJ 07724

(Name of Business Entity) (Business Entity Address, City, State, Zip)

has not made and will not make any reportable contributions pursuant to N.J.S.A. 19:44A-1 et seq. that, pursuant to P.L. 2023, c. 30 would bar the award of this contract in the one-year period preceding *January 1, 2025* to any of the following named candidate committee or joint candidates committee of elected officials of the Borough of Oceanport as defined pursuant to N.J.S.A. 19:44A-3(p), (q) and (r).

Thomas J. Tvrdik	Bryan Keeshen	Oceanport Republican Committee
William Deerin	Michael O'Brien	Oceanport Democratic Committee
Richard A. Gallo	Kara Manna	Patricia Cooper

Part II – Ownership Disclosure Certification

☐ I certify that the list below contains the names and home addresses of all owners holding ownership or control of more than 10% of the profits or assets of the undersigned or, in the case of a business entity that is a corporation for profit, 10% or more of the issued and outstanding stock of the undersigned.

Check the box that represents the type of business entity:

☐ Partnership ☒ Corporation ☐ Sole Proprietorship ☐ Subchapter S Corporation

☐ Limited Partnership ☐ Limited Liability Corporation ☐ Limited Liability Partnership

Name of Stock or Shareholder	Home Address
BRYAN DeBOER	

Part 3 – Signature and Attestation:

The undersigned is fully aware that if I have misrepresented in whole or part this affirmation and certification, I and/or the business entity, will be liable for any penalty permitted under law.

Name of Business Entity: Lithia MOTORS

Printed Name of Affiant: Kyle WARREN

Title: Service Director

Signature of Affiant: [signature]

Date: 8/13/2025

Subscribed and sworn before me this ___ day of _____, 2___.

My Commission expires:

_____
(Witnessed or attested by)

_____
(Seal)

BUSINESS ENTITY DISCLOSURE CERTIFICATION
FOR NON-FAIR AND OPEN CONTRACTS
Required Pursuant To N.J.S.A. 19:44A-20.8
BOROUGH OF OCEANPORT

The following is statutory text related to the terms and citations used in the Business Entity Disclosure Certification form.

"Local Unit Pay-To-Play Law" (P.L. 2004, c.19, as amended by P.L. 2005, c.51)

19:44A-20.6 Certain contributions deemed as contributions by business entity.
5. When a business entity is a natural person, a contribution by that person's spouse or child, residing therewith, shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by any person or other business entity having an interest therein shall be deemed to be a contribution by the business entity.

19:44A-20.7 Definitions relative to certain campaign contributions.
6. As used in sections 2 through 12 of this act:
"business entity" means any natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of this State or of any other state or foreign jurisdiction;
"interest" means the ownership or control of more than 10% of the profits or assets of a business entity or 10% of the stock in the case of a business entity that is a corporation for profit, as appropriate;

~~~~~~~~~~~~~~~~~~~~~~~~

The New Jersey Campaign Contributions and Expenditures Reporting Act (N.J.S.A. 19:44A-1 et seq.)

19:44A-3 Definitions. In pertinent part…

q. The term "candidate committee" means a committee established pursuant to subsection a. of section 9 of P.L.1973, c.83 (C.19:44A-9) for the purpose of receiving contributions and making expenditures.

r. the term "joint candidates committee" means a committee established pursuant to subsection a. of section 9 of P.L.1973, c.83 (C.19:44A-9) by at least two candidates for the same elective public offices in the same election in a legislative district, county, municipality or school district, but not more candidates than the total number of the same elective public offices to be filled in that election, for the purpose of receiving contributions and making expenditures. For the purpose of this subsection: …; the offices of member of the board of chosen freeholders and county executive shall be deemed to be the same elective public offices in a county; and the offices of mayor and member of the municipal governing body shall be deemed to be the same elective public offices in a municipality.

19:44A-8 and 16 Contributions, expenditures, reports, requirements.
While the provisions of this section are too extensive to reprint here, the following is deemed to be the pertinent part affecting amounts of contributions:
"The $200 limit established in this subsection shall remain as stated in this subsection without further adjustment by the commission in the manner prescribed by section 22 of P.L.1993, c.65 (C.19:44A-7.2)
~~~~~~~~~~~~~~~~~~~~~~~~

DISCLOSURE OF INVESTMENT ACTIVITIES IN IRAN

BOROUGH OF OCEANPORT

PART 1: CERTIFICATION
VENDORS/BIDDERS MUST COMPLETE PART 1 BY CHECKING EITHER BOX.

Bid Solicitation # _____ **Vendor/Bidder** _____

Pursuant to Public Law 2012, c. 25, any person or entity that submits a bid or proposal or otherwise proposes to enter into or renew a contract must complete the certification below to attest, under penalty of perjury, that neither the person or entity, nor any of its parents, subsidiaries, or affiliates, is identified on the Department of Treasury's Chapter 25 list as a person or entity engaging in investment activities in Iran. The Chapter 25 list is found on the Division's website at http://www.state.nj.us/treasury/purchase/pdf/Chapter25List.pdf. Vendors/ Bidders **must** review this list prior to completing the below certification. **Failure to complete the certification will render a bidder's proposal non-responsive**. If the Director of the division of Purchase and Property finds a person or entity to be in violation of law, s/he shall take action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party

PLEASE CHECK THE APPROPRIATE BOX:

☒ I certify, pursuant to Public Law 2012, c. 25, that neither the bidder listed above nor any of the bidder's parents, subsidiaries, or affiliates is listed on the N.J. Department of the Treasury's list of entities determined to be engaged in prohibited activities in Iran pursuant to P.L. 2012, c. 25 ("Chapter 25 List"). I further certify that I am the person listed above, or I am an officer or representative of the entity listed above and am authorized to make this certification on its behalf. I will skip Part 2 and sign and complete the Certification below.

OR

☐ I am unable to certify as above because the bidder and/or one or more of its parents, subsidiaries, or affiliates is listed on the Department's Chapter 25 list. I will provide a detailed, accurate and precise description of the activities in Part 2 below and sign and complete the Certification below. Failure to provide such will result in the proposal being rendered as non-responsive and appropriate penalties, fines and/or sanctions will be assessed as provided by law

---

PART 2: PLEASE PROVIDE FURTHER INFORMATION RELATED TO INVESTMENT ACTIVITIES IN IRAN

You must provide a detailed, accurate and precise description of the activities of the bidding person/entity, or one of its parents, subsidiaries or affiliates, engaging in the investment activities in Iran outlined above by completing the boxes below.

EACH BOX WILL PROMPT YOU TO PROVIDE INFORMATION RELATIVE TO THE ABOVE QUESTIONS. PLEASE PROVIDE THOROUGH ANSWERS TO EACH QUESTION. IF YOU NEED TO MAKE ADDITIONAL ENTRIES, CLICK THE "ADD AN ADDITIONAL ACTIVITIES ENTRY" BUTTON.

Name _____ Relationship to Bidder/Offeror _____

Description of Activities _____

Duration of Engagement _____ Anticipated Cessation Date _____

Bidder/Offeror Contact Name _____ Contact Phone Number: _____

Certification: I, being duly sworn upon my oath, hereby represent that the foregoing information and any attachments thereto to the best of my knowledge are true and complete. I acknowledge: that I am authorized to execute this certification on behalf of the bidder; that the State of New Jersey is relying on the information contained herein and that I am under a continuing obligation from the date of this certification through the completion of any contracts with the State to notify the State in writing of any changes to the information contained herein; that I am aware that it is a criminal offense to make a false statement or misrepresentation in this certification, and if I do so, I am subject to criminal prosecution under the law and that it will constitute a material breach of my agreement(s) with the State, permitting the State to declare any contract(s) resulting from this certification void and unenforceable.

Full Name (Print): Kyle WARREN Signature: _____

Title: Service Director Date: 8/13/2025

CERTIFICATION OF NON-INVOLVEMENT IN PROHIBITED ACTIVITIES IN RUSSIA OR BELARUS

Borough of Oceanport

Pursuant to N.J.S.A. 52:32-60.1, et seq. (L. 2022, c. 3) any person or entity (hereinafter "Vendor") that seeks to enter into or renew a contract with a State agency for the provision of goods or services, or the purchase of bonds or other obligations, must complete the certification below indicating whether or not the Vendor is identified on the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, available here: https://sanctionssearch.ofac.treas.gov/. If the Department of the Treasury finds that a Vendor has made a certification in violation of the law, it shall take any action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party.

I, the undersigned, certify that I have read the definition of "Vendor" below, and have reviewed the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, and having done so certify:

(Check the Appropriate Box)

☒ A. That the Vendor is not identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus

☐ B. That I am unable to certify as to "A" above, because the Vendor is identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus

OR

☐ C. That I am unable to certify as to "A" above, because the Vendor is identified on the OFAC Specially Designated Nationals and Blocked Persons list. However, the Vendor is engaged in activity related to Russia and/or Belarus consistent with federal law, regulation, license or exemption. A detailed description of how the Vendor's activity related to Russia and/or Belarus is consistent with federal law is set forth below.

(Attach Additional Sheets If Necessary.)

Signature of Vendor's Authorized Representative

8/13/2025
Date

Kyle WARREN SVC Director
Print Name and Title of Vendor's Authorized Representative

823 79 3541
Vendor's FEIN

DCH Ford of EATONTOWN
Vendor's Name

732-460-4300
Vendor's Phone Number

85 RT 36
Vendor's Address (street address)

Vendor's fax number

EATONTOWN NJ 07724
Vendor's Address (City/State/Zip Code)

KyleWARREN@Lithia.com
Vendor's email address

i Vendor means: (1) A natural person, corporation, company, limited partnership, limited liability partnership, limited liability company, business association, sole proprietorship, joint venture, partnership, society, trust, or any other nongovernmental entity, organization, or group; (2) Any governmental entity or instrumentality of a government, including a multilateral development institution, as defined in Section 1701(c)(3) of the International Financial Institutions Act, 22 U.S.C. 262r(c)(3); or (3) Any parent, successor, subunit, direct or indirect subsidiary, or any entity under common ownership or control with, any entity described in paragraph (1) or (2)

RESOLUTION OF THE BOROUGH OF OCEANPORT
COUNTY OF MONMOUTH, STATE OF NEW JERSEY
AUTHORIZING A MEMORANDUM OF UNDERSTANDING BETWEEN FMERA AND THE BOROUGH OF OCEANPORT FOR FIRE HYDRANT ABANDONMENT

Resolution #2025-243
9/4/2025

WHEREAS, the Fort Monmouth Economic Revitalization Authority (FMERA) has need for engineering services for the demolition of thirty-eight (38) hydrants that are part of the abandoned Fort Monmouth water system which has been decommissioned; and

WHEREAS, the Borough of Oceanport will provide for the engineering and related services for this project through a Memorandum of Understanding (MOU) with FMERA, subject to approval of the Attorney General's Office and attached hereto.

NOW, THEREFORE, BE IT RESOLVED, that the Borough Council of the Borough of Oceanport authorizes the Mayor and Clerk to sign and effectuate said MOU for engineering services related to the demolition of thirty-eight (38) hydrants that are part of the abandoned Fort Monmouth water system which has been decommissioned, to support FMERA's redevelopment of the Main Post Property in concert with the approval and signature by FMERA.

BE IT FURTHER RESOLVED that the Borough Clerk forward a certified copy of this resolution along with the executed MOU to FMERA's Executive Director for approval and execution.

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025-243 approved by the Oceanport Borough Council at the Regular Meeting held September 4, 2025.

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") dated the _____ day of _____ 2025, will confirm the mutual understanding and intention between the Fort Monmouth Economic Revitalization Authority ("FMERA") and the Borough of Oceanport (the "Borough") to fund bidding and oversight services for the removal of approximately forty-three (43) former Army water system fire hydrants within the Main Post of Fort Monmouth ("Project"). FMERA and the Borough are collectively referred to herein as the "Parties".

WHEREAS, when FMERA took ownership of the Main Post in 2016 it took title to an outdated Army water system that required new water mains and hydrants be installed that would be owned and operated by New Jersey American Water; and

WHEREAS, FMERA has systematically replaced the entire Main Post water system, which is now owned and operated by New Jersey American Water; and

WHEREAS, on October 2, 2024, the New Jersey Department of Environmental Protections ("DEP") officially confirmed that the non-community water system had been deactivated and was removed from the DEP's Safe Drinking Water's active files; and

WHEREAS, decommissioned fire hydrants that have been identified as inactive are located around the Main Post, and FMERA and the Borough wish to enter into a Memorandum of Understanding to contract for civil engineering services with oversight, site management, removal and site restoration of decommissioned fire hydrants within the Project Area as defined below; and

WHEREAS, on August 6, 2025, FMERA received estimated costs, "Specifications for Fort Monmouth Economic Revitalization Authority Abandoned Hydrant Removal," and a proposal for professional engineering, observation services and estimated costs for the associated work from the Borough's engineer, Colliers Engineering and Design ("Colliers"); and

NOW THEREFORE, the Parties enter into this MOU to reflect the mutual understanding of the Parties relative to the Project (defined in Section 3 of this MOU).

1. **Incorporation of Recitals.** The Parties hereto agree that the statements contained in the foregoing recital be and are hereby incorporated into this MOU as if more fully set forth herein at length.

2. **Incorporation of Plans.** Colliers's specifications for the Project, entitled "Specifications for Fort Monmouth Economic Revitalization Authority Abandoned Hydrant Removal" (hereinafter "the Plans"), and dated July 2025, are hereby incorporated into this MOU as if more fully set forth herein at length. The Plans are attached to this MOU as **Exhibit A.** Any future amendment to the Plans shall be effective upon mutual agreement by the Parties expressed in writing.

3. **The Project.** The Project consists of the Borough's retention of the Borough's engineer, Colliers, for the removal of approximately forty-three (43) former Army water system fire hydrants located within the Main Post of Fort Monmouth on the Project Site (as defined in Section 4 below). Colliers's services shall include: bidding services and oversight for the removal of the hydrants and traffic management. Colliers shall conduct a public bidding process for the removal of the fire hydrants. All bids shall be consistent with the Plans prepared by Colliers, attached hereto as **Exhibit A**. Starting a month after selection of the bidder, Colliers shall prepare and submit to FMERA a bi-weekly summary reporting the status of the Project. The goal of the Project is to facilitate a competitive bidding process for the selection of a qualified subcontractor to enter into a contract ("Contract") to commence and successfully complete the work at the Project Site in the most cost-effective manner possible, with oversight from Colliers.

4. **Project Site(s):** The Project Site is located within the boundaries of the Main Post of Fort Monmouth, a map of which is attached hereto as **Exhibit B**.

5. **FMERA's Role and Responsibilities:** FMERA will be responsible for performing the following tasks under this MOU:

   a. Pay the costs of the Project to the Borough, not to exceed One Hundred and Fourteen Thousand One Hundred and Twenty-Five ($114,125.00) Dollars ("Project Funds,") which is inclusive of costs for professional engineering, observation services, attached hereto as **Exhibit C,** and the estimate for demolition, attached as **Exhibit D**.

   b. In consultation with Colliers, FMERA will review and approve the Plans as prepared by Colliers and as attached hereto, and any modification thereof, for public bidding in accordance with Local Public Contracts Law (N.J.S.A. 40A:11-1 et seq).

   c. Grant to the Borough and its consultants and contractors a license to enter the Project Site of Fort Monmouth as needed to perform the Project, and as set forth below in section 8(c).

      i. Each contract that the Borough enters into for the Project shall include provisions that the consultant or contractor will: (i) indemnify and hold FMERA and the Borough harmless against any and all claims related to or arising out of said consultant or contractor entering upon Fort Monmouth; and (ii) require the consultant/contractor to maintain adequate insurance coverage.

   d. Provide the Borough with copies of plans, drawings, reports and any other available information related to the Project Site, infrastructure and buildings to the extent such plans, drawings, reports and information are available to FMERA.

   e. Provide the Borough with a Notice to Proceed.

   f. FMERA hereby confirms to the Borough that FMERA is holding One Hundred and Fourteen Thousand One Hundred and Twenty-Five ($114,125.00) Dollars for the payment of Project costs and expenses.

      i. In the event the amount due to the Borough's contractor for the work described in Paragraph 2 is expected to be greater than One Hundred and Fourteen Thousand One Hundred and Twenty-Five ($114,125.00) Dollars, the Borough will notify FMERA that additional Project Funds are required. Any increase in the cost beyond ten (10%) percent of the Project Funds is subject to FMERA's Board approval.

6. **The Borough's Role and Responsibilities:** The Borough will be responsible for the following tasks under this MOU:

   a. **Project Funds:** The Borough shall use Project Funds disbursed by FMERA to the Borough solely to pay the costs of contractors and consultants hired to complete the Project. The Borough shall not be required to utilize any of its own funds to pay costs or expenses of the Project.

   b. **Contractors and Consultants:** The Parties acknowledge that the Borough has retained and entered into agreements and contracts with Colliers to assist in connection with the Project. In the event it becomes necessary or appropriate to replace Colliers, and to the extent allowable and consistent with applicable selection procedures, the Parties will jointly approve the selection of any replacement consultant or contractor prior to contract execution; including, but not limited to, having a FMERA representative as a member of the consultant/contractor selection committees. Any and all contracts with consultants or contractors entered into by the Borough in connection with the Project shall be advertised, solicited and selected by the Borough in accordance with applicable procurement requirements. FMERA authorizes the Borough to direct Colliers to begin and complete Project work under the terms set forth herein.

   c. **Project Schedule:** The proposed Project Schedule provided by selected bidder shall be consistent with

Colliers's project timeline, as further described within the attached Plans.

d. **Project Deliverables:** Before awarding the Contract, Colliers, on behalf of the Borough of Oceanport, shall, in consultation with FMERA, review the public bids for compliance with the Local Public Contracts Law and award the contract in accordance with the same. The Borough in consultation with Colliers shall provide FMERA with electronic copies of all documents provided by each of the bidders prior to the selection of a subcontractor, both in original software formats and PDF format.

i. Contract. The Parties acknowledge that Colliers, on behalf of the Borough of Oceanport, will enter into a contract(s) with the lowest responsible bidder for the Project as required by the Local Public Contracts Law. Any and all contracts with consultants or contractors entered into by Colliers in connection with the Project shall be publicly advertised, solicited and selected by Colliers in accordance with the Local Public Contracts Law.

ii. All requests for bids will state that any award of the contract shall be subject to the availability of FMERA funds. No contract will be awarded unless and until FMERA has deposited all the Project Funds required to complete work at the Project Site pursuant to Section 7 below.

iii. In the event the contract price for the Project should exceed the Project Cost, each Party reserves the right to reject all bids as exceeding the estimate in accordance with the Local Public Contracts Law.

e. **Project exceptions:** FMERA shall notify the Borough if any/all of the Project work is to be completed outside of this MOU. Upon notification of FMERA utilizing an alternate means to complete the work, the Borough shall incur no additional costs and return any unused monies under this agreement to FMERA.

f. **Approvals:** The Borough, through its consultants and contractors, will obtain any and all permits and approvals needed to complete the Project and the services associated with the Project.

g. **Prevailing Wage Requirement:** The Borough shall enter into, or direct Colliers to enter into, contracts that provide that each worker employed on the Project shall be paid not less than the prevailing wage rate for worker's craft or trade, as determined by the Commissioner of Labor and Workforce Development pursuant to N.J.S.A. 34:11- 56.25.

h. **Compliance with Law:** The Borough will oversee the work of its consultants and contractors to have work performed in a safe and professional manner and in accordance with any and all applicable rules, regulations, ordinances, statutes, laws and requirements of any governmental office having jurisdiction over the Project.

7. Compensation and Payment: In accordance with Section 6.a. above, FMERA shall provide 100% of Project Funds to the Borough to be kept in escrow and utilized as necessary to complete the Project. The Borough is not entitled to any fee or charge for its role in awarding, overseeing and administering the Abatement and Demolition Contract. However, the Borough shall not be required to utilize any of its own funds to pay costs or expenses of the Abatement and Demolition Contract, including any and all permit fees, license fees, demolition observation engineering fees and such attorney's fees as are related to the administration of the abatement and demolition. The Borough will return to FMERA upon completion of the Project any amount of the Project Funds that are not expended for the Project.

8. Additional Provisions:

a. **Environmental Liability:** It is expressly understood that this MOU and all subsequent, associated agreements will not obligate the Borough to incur any liability for any known or unknown environmental conditions that existed at or on Fort Monmouth.

b. **Sufficient Funds:** It is agreed that nothing in this Memorandum of Understanding shall obligate or require the Borough to enter into or continue any agreement or contract for the Project or to expend the

Borough personnel time or other administrative costs for the Project unless sufficient funds are readily available to the Borough for expenses that would be incurred in connection with the Project. The Borough shall at all times have the right to terminate or discontinue any agreement, contract or work for the Project if the Borough determines that sufficient funds are not readily available to the Borough for the expenses that would be incurred in connection with the Project.

c. **Right of Entry and License:** Subject to the terms and conditions set forth in sub-paragraph 5(c) above, this MOU constitutes a license from FMERA to the Borough, its employees, officers, agents, consultants, contractors and subcontractors for access to the Project Site and abutting areas of Fort Monmouth in order to carry out the Project owned by FMERA. For any areas not owned by FMERA Colliers will request, and FMERA will assist in seeking, permission to enter and perform the work. Any and all consultants, contractors, and subcontractors hired by the Borough who enters upon the Project Site shall: (i) indemnify and hold FMERA and the Borough harmless from any and all claims related to or arising from said sub/consultant or sub/contractor entering Fort Monmouth; and (ii) maintain adequate insurance coverage.

d. **Other Approvals:** Each Party will obtain all applicable governmental approvals, permits, and authorizations necessary to effectuate their respective responsibilities under this MOU.

e. **Commencement and Duration:** This MOU will commence immediately upon execution by the Parties. Unless terminated earlier, this MOU shall remain in effect for three (3) years from the date and year first written above and may be amended by a writing executed by the Parties.

f. **Amendments:** This MOU may be amended only in a writing executed by the Parties.

g. **Termination:** Any Party shall have the right to terminate this Memorandum of Understanding upon written notice to the other party. Upon termination, the Borough shall make reasonable efforts not to incur any additional expenses or administrative costs; provided, however, the Borough shall be permitted to continue to use the Project Funds to pay for any expenses or fees actually incurred in connection with the Project.

h. **Notices:** All notices required to be served or given hereunder shall be in writing and will be deemed given when received by personal delivery, by an overnight delivery service which issues a receipt from delivery, or three business days after having been mailed by certified mail, return receipt requested, and addressed as follows:

If to the Borough of Oceanport:
Borough of Oceanport
910 Murphy Drive
Oceanport, New Jersey 07757
Attention: Donna Phelps, Borough Administrator

If to FMERA:
Fort Monmouth Economic Revitalization Authority
P.O. Box 267
Oceanport, New Jersey 07757
Attention: Kara Kopach, Executive Director

i. **Titles and Headings:** Titles and headings are included for convenience only and shall not be used to interpret the MOU.

The foregoing correctly reflects the Parties' understanding and intent.

IN WITNESS WHEREOF, the Parties have caused this Memorandum of Understanding to be duly executed and delivered as of the date and year first above written and by so executing, represent and warrant they have the authority to do so.

ATTEST

FORT MONMOUTH ECONOMIC REVITALIZATION AUTHORITY

_____

_____

Kara Kopach
Executive Director

ATTEST

BOROUGH OF OCEANPORT

_____

_____

Donna Phelps
Borough Administrator

RESOLUTION OF THE BOROUGH OF OCEANPORT AWARDING A CONTRACT TO COLLIERS ENGINEERING & DESIGN FOR ENGINEERING SERVICES RELATED TO PROPOSAL DATED JULY 29, 2025, FOR FMERA-FIRE HYDRANT ABANDONMENT PURSUANT TO THE MEMORANDUM OF UNDERSTANDING BETWEEN THE BOROUGH OF OCEANPORT AND THE FORT MONMOUTH ECONOMIC REVITALIZATION AUTHORITY (FMERA)

Resolution #2025-244
9/4/2025

WHEREAS, the Borough Council adopted Resolutions #2025-243 authorizing a Memorandum of Understanding (MOU) with the Fort Monmouth Economic Revitalization Authority (FMERA) where the Borough of Oceanport will provide engineering and related services for FMERA for the demolition of thirty-eight (38) hydrants that are part of the abandoned Fort Monmouth water system which has been decommissioned; and

WHEREAS, pursuant with Resolution #2025-243, an MOU specific to the services required for the FMERA-Fire Hydrant Abandonment was approved; and

WHEREAS, the services to be provided are deemed to be "professional services" pursuant to the Local Public Contracts Law (N.J.S.A. 40:A **11-1,** et seq.) and;

WHEREAS, the Local Public Contracts Law authorizes the awarding of a Contract for "professional services" without public advertising for bids, provided that the Resolution authorizing the Contract and the Contract itself, are available for public inspection in the Office of the Borough Clerk and that notice of the awarding of the Contract is published in a newspaper of general circulation in the Municipality; and

WHEREAS, Colliers Engineering & Design has submitted a proposal dated July 29, 2025 for provision of the requested services; and

WHEREAS, having considered the matter in concert with FMERA, the Borough now wishes to authorize the Borough Engineer, Colliers Engineering & Design to perform the engineering services for the proposal dated July 29, 2025 for an amount not to exceed $19,125.00 and;

WHEREAS, funds are available for said services as indicated by the below Certification of Funds,

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Oceanport as follows:

1. That the Borough of Oceanport has awarded a Professional Service Contract to Colliers Engineering & Design as Borough Engineer for 2025 and the work to be performed will be consistent with their existing contract and the Colliers proposal dated July 29, 2025 for engineering services related to the Borough's MOU with FMERA for the FMERA- 44 Area Parallel Building.

2. That authorization is granted for an amount not to exceed $19,125.00 pursuant with the MOU with FMERA.

3. That the Borough Clerk shall publish a notice of the award in the Two River Times and the resolution and contract shall remain on file in the Borough Clerk's office.

4. That a certified copy of this resolution shall be provided to FMERA's Executive Director, the Borough Administrator, the Borough Engineer and the Chief Financial Officer.

CERTIFICATION OF FUNDS

As required by N.J.A.C. 5:34-5.1 et. seq., and any other applicable requirement, I, Catherine D. LaPorta, Chief Financial Officer of the Borough of Oceanport certify that funds are available subject to the State's acceptance of Resolution #2025-243 to amend the budget for an item of revenue not anticipated, not to exceed $19,125.00 for the above referenced professional services contract.

Catherine D. LaPorta
CATHERINE D. LaPORTA, CFO

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025-244 approved by the Oceanport Borough Council at the Regular Meeting held September 4, 2025.

_____
STEPHANIE KRAMER
DEPUTY BOROUGH CLERK

101 Crawfords Corner Road
Suite 3400
Holmdel, New Jersey 07733
Main: 732 383 1950 ext 3452
colliersengineering.com

Colliers Engineering & Design

July 29, 2025

VIA EMAIL

Mayor and Council Members
Borough of Oceanport
910 Oceanport Way
P.O. Box 370
Oceanport, NJ 07757

Proposal for Professional Services
FMERA – Fire Hydrant Abandonment
Borough of Oceanport, Monmouth County, New Jersey
Colliers Engineering & Design Proposal No.: OPB-0199P

Dear Mayor and Council Members,

Colliers Engineering & Design, Inc. is pleased to submit this proposal for Construction Administration and Construction Inspection Services for the demolition of thirty-eight (38) hydrants that are part of the abandoned Fort Monmouth water system which has been decommissioned.

This proposal is divided into four sections as follows:

Section I – Scope of Services
Section II – Business Terms and Conditions
Section III – Technical Staff Hourly Rate Schedule and Reimbursable Expenses
Section IV – Client Contract Authorization

The order in which the following scope of services are presented generally follows the sequence in which the project will be accomplished; however, depending on the project, the various authorized services contained in this proposal may be performed in a sequence as deemed appropriate by Colliers Engineering & Design, Inc. (CED) to meet project schedules.

Section I – Scope of Services

Based on our conversations and information noted above, we propose to complete the following:

PHASE 1.0 CONSTRUCTION ADMINISTRATION & CONSTRUCTION INSPECTION SERVICES

We will perform the following tasks as part of the construction administration and inspection services for the project:

- Coordinate and attend a project pre-construction meeting, prepare meeting minutes and the Notice to Proceed;

- Provide minor plan changes, discussions and/or negotiations with authoritative agencies based upon actual field conditions;
- Prepare change orders, as needed;
- Provide site visits at a frequency necessary to ensure Contractor's compliance with the Contract Documents;
- Review pre-construction videos and photographs of work in progress;
- Review shop drawings provided by the Contractor and/or provide engineering redesign if needed to adapt to actual field conditions;
- Review and monitor the construction schedule provided by the Contractor. Coordinate progress meetings as necessary with all stakeholders;
- Prepare inspection reports and regular progress reports; and,
- Project Closeout, including punch lists, final submittals, project certifications, etc.

Coordination with the Contractor's schedule will ensure that construction is receiving the necessary attention during all phases of construction. In addition, CED will review and approve all payment vouchers submitted by the Contractor before they are presented to the Borough for payment. As the project approaches completion, the Contractor will also be presented with a detailed punch list of the items requiring repair and/or correction.

We have prepared this proposal based upon a fourteen (14) calendar day construction contract where our team will provide a combination of part-time and full-time inspection for fourteen (14) days depending on the construction activities taking place.

Please note that CED accepts no responsibility for construction methodology utilized by the contractors and sub-contractors, including worker health and safety issues.

Phase 1.0 Hourly/Estimated Fee **$19,125.00**

Schedule of Fees

For your convenience, we have broken down the total estimated cost of the project into the categories identified within the scope of services. The approved FMERA Rate Schedule will be utilized for this task.

Phase Name		Fee
PHASE 1.0	CONSTRUCTION ADMINISTRATION & CONSTRUCTION INSPECTION SERVICES (Hourly/Estimate)	$ 19,125.00
	TOTAL FEE FOR PHASE 1.0	**$19,125.00**

This Contract and Fee Schedule are based upon the acceptance of CED's Business Terms and Conditions contained in Section II of this Contract. Delivery, mileage, printing and reproduction, overnight mail service and postage costs are not included in the lump sum fees and will be added to each monthly invoice. **Payment terms are NET30 of receipt of invoice.**

Exclusions and Understandings

Services relating to the following items are not anticipated for the project or cannot be quantified at this time. Therefore, any service associated with the following items is specifically excluded from the scope of professional services within this agreement:

- Services not specifically outlined in Section I;
- Construction testing services. Expenses incurred for services, equipment, and facilities not furnished by CED are charged to the Borough at cost plus, an up-charge not to exceed 25 percent of the invoice for said work; and,
- Printing and reproduction costs more than that contained in the contract. Such additional costs are not anticipated since contractors will be purchasing sets of the plans and technical specifications directly from this office.

If an item listed herein, or otherwise not specifically mentioned within this agreement, is deemed necessary, CED may prepare an addendum to this agreement for your review, outlining the scope of additional services and associated professional fees regarding the extra services.

Section II – Business Terms and Conditions

The Business Terms and Conditions are in accordance with the yearly contract.

Section III – Rate Schedule

The 2025 Rate Schedule is on file with FMERA.

Borough Obligations

1. The Borough shall provide CED with access to files and allow relevant documents to be utilized.

Section IV – Client Contract Authorization

I hereby declare that I am duly authorized to sign binding contractual documents. I also declare that I have read, understand, and accept this contract.

Signature	Date
Printed Name	Title

If you find this proposal acceptable, please sign where indicated above in Section IV, and return one signed copy to this office. Alternatively, please provide a copy of a Municipal Resolution or Purchase Order approving this proposal, which shall constitute authorization. This proposal is valid until September 29, 2025.

We very much appreciate the opportunity of submitting this proposal and look forward to performing these services for you.

Sincerely,

Colliers Engineering & Design, Inc.

William H.R. White, III, P.E., P.P., CME, CPWM
Oceanport Borough Engineer

WHW/hlo
cc: Donna Phelps, Borough Administrator (via email)
Stephanie Kramer, Deputy Borough Clerk (via email)
Katie LaPorta, CFO (via email)
Regina McGrade, FMERA (via email)
Kara Kopach, FMERA (via email)
Kristy Dantes, FMERA (via email)

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RESOLUTION OF THE BOROUGH OF OCEANPORT
APPOINTMENTS TO BOARDS AND COMMITTEES – RECREATION

Resolution #2025-
9/18/2025

WHEREAS, the Borough of Oceanport Code Chapter 29 establishes the various Boards and Committees; and

WHEREAS, there are volunteer application(s) of resident(s) interested in serving where there is an opening and having reviewed same, now therefore,

WHEREAS, pursuant with Article III Recreation Committee and **§ 29-28 Composition; appointments; terms of office; vacancies,** members of the said Recreation Committee shall be nominated by the Mayor and confirmed by the vote of the Council,

NOW, THEREFORE, BE IT RESOLVED, that the following appointments are made by the Mayor with advice and consent of Council:

RECREATION COMMITTEE

Dennis Tafuri	3yr Term expiring 12/31/27
Scott Landau	Unexpired Term ending 12/31/25
Francesca Weber	Unexpired Term ending 12/31/25

The **RECREATION COMMITTEE** is now composed of the following members:

Kevin Guilford	Term expiring 12/31/25 (3 year term)
David Walker	Term expiring 12/31/25 (3 year term)
Scott Landau	Term expiring 12/31/25 (3 year term)
Francesca Weber	Term expiring 12/31/25 (3 year term)
Rob Newland	Term expiring 12/31/26 (3 year term)
Jacqueline Patterson	Term expiring 12/31/26 (3 year term)
Michelle Perrulli	Term expiring 12/31/26 (3 year term), sports association category
Melanie Patterson	Term expiring 12/31/27 (3 year term)
Dennis Tafuri	Term expiring 12/31/27 (3 year term)

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025- approved by the Oceanport Borough Council at the Regular Meeting held September 18, 2025.

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

RESOLUTION OF THE BOROUGH OF OCEANPORT
AUTHORIZING REFUND FOR OVERPAYMENT FOR BLOCK 115 LOT 8, KNOWN AS 8 ARCANA AVENUE

RESOLUTION
9/18/25

WHEREAS, the following property is due a refund due to a veteran exemption;

WHEREAS, the Tax Collector is recommending that the amount of overpayment due be refunded

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Oceanport that the Tax Collector is hereby authorized to refund overpayment to the following property owner as follows:

Block 115 Lot 8
Leslie, James A. Sr. & Linda C.
8 Arcana Avenue
Oceanport, NJ 07757 $638.36

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution approved by the Oceanport Borough Council at the Regular Meeting held September 18, 2025

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

RESOLUTION OF THE BOROUGH OF OCEANPORT
CERTIFICATION OF THE ANNUAL AUDIT

Resolution #2025-
9/18/2025

WHEREAS, N.J.S.A. 40A:5-4 requires the Governing Body of every local unit to have made an annual audit of its books, accounts and financial transactions; and

WHEREAS, the Annual Report of Audit for the year CY2024 has been filed by a Registered Municipal Accountant with the Municipal Clerk as per the requirements of N.J.S.A. 40A:5-6, and a copy has been received by each member of the Governing Body; and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34; and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the Governing Body of each municipality shall by resolution certify to the Local Finance Board of the State of New Jersey that all members of the Governing Body have reviewed, as a minimum, the sections of the annual audit entitled "General Comments", "Recommendations", "Auditors' Opinion" and;

WHEREAS, the members of the Governing Body have personally reviewed as a minimum the Annual Report of Audit, and specifically the sections of the Annual Audit entitled "General Comments", "Recommendations", "Auditors' Opinion" as evidenced by the group affidavit form of the Governing Body; and

WHEREAS, such resolution of certification shall be adopted by the Governing Body no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board; and

WHEREAS, all members of the Governing Body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board; and

WHEREAS, failure to comply with the promulgation of the Local Finance Board of the State of New Jersey may subject the members of the local Governing Body to the penalty provisions of R.S. 52:27BB-52 - to wit:

> **R.S. 52:27BB-52 -** "A local officer or member of a local Governing Body who, after a date fixed for compliance, fails or refuses to obey an order of the Director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars ($1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Oceanport hereby states that it has complied with the promulgation of the Local Finance Board of the State of New Jersey dated July 30, 1968 and does hereby submit a certified copy of the resolution and the required affidavit to said Board to show evidence of said compliance.

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution #2025- approved by the Oceanport Borough Council at the Regular Meeting held September 18, 2025

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

RESOLUTION OF THE BOROUGH OF OCEANPORT
APPROVING THE CORRECTIVE ACTION PLAN IN CONNECTION WITH THE
2024 AUDIT REPORT

Resolution

09/18/2025

WHEREAS, the Borough of Oceanport has received the Annual Audit Report for the Year 2024. The Report contains one recommendation.

WHEREAS, Local Finance Notice 97-16 requires the Chief Financial Officer, with assistance from other officials affected by the audit recommendations, to prepare and submit a Corrective Action Plan for approval by the governing body; and

WHEREAS, the Corrective Action Plan must include:

a) A description of the deficiency (i.e., finding, observation, questioned costs)

b) An analysis of why the deficiency occurred

c) A description of procedures to be used to correct the deficiency or reason why the finding will not be corrected

d) An expected date of implementation (which is required to be no later than six months after the date of the 2024 Audit Report); and

WHEREAS, a Corrective Action Plan has been prepared in accordance with the requirements of the Local Finance Board, attached hereto and made a part hereof; and

WHEREAS, the Chief Financial Officer of the Borough has recommended that the governing body approve the Corrective Action Plan attached hereto.

NOW, THEREFORE BE IT RESOLVED, by the Council of the Borough of Oceanport, County Monmouth, and State of New Jersey that the following Corrective Action Plan dated August 27, 2025 be approved and placed on file in the Clerk's office, copies be provided to the Auditor and CFO and that the CFO submit to the Division of Local Government Services as follows:

Motion: Second:

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	( )	( )	( )	( )
Gallo	( )	( )	( )	( )
Keeshen	( )	( )	( )	( )
Manna	( )	( )	( )	( )
O'Brien	( )	( )	( )	( )
Cooper	( )	( )	( )	( )
Tvrdik	( )	( )	( )	( )

I certify this to be a true copy of Resolution approved by the Oceanport Borough Council at the Regular Meeting held September 18, 2025

_____
STEPHANIE KRAMER
ACTING BOROUGH CLERK

CORRECTIVE ACTION PLAN
FOR 2024 AUDIT OF THE BOROUGH OF OCEANPORT

Finding: The Fines and Costs and Bail bank accounts were not reconciled on a timely basis.

Analysis: In the interim between the retirement of our previous Court Clerk and the hiring of our current Court Clerk, reconciliations of the Court accounts did not take place on a timely basis.

Recommendation: That the Fines and Costs and Bail Bank accounts be reconciled on a timely basis

Corrective Action: The current Court Clerk now reconciles all cash accounts on a monthly (timely basis)

Implementation date: Ongoing

Report of Audit

on the

Financial Statements

of the

Borough of Oceanport

in the

County of Monmouth
New Jersey

for the

Year Ended
December 31, 2024

BOROUGH OF OCEANPORT

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BOROUGH OF OCEANPORT

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BOROUGH OF OCEANPORT

PART I

INDEPENDENT AUDITORS' REPORT ON
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AND SUPPLEMENTARY SCHEDULES AND DATA

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IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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YEAR ENDED DECEMBER 31, 2024

SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS
308 East Broad Street, Westfield, New Jersey 07090-2122
Telephone 908-789-9300 Fax 908-789-8535
E-mail info@scnco.com

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members
of the Borough Council
Borough of Oceanport
County of Monmouth
Oceanport, New Jersey 07757

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying balance sheets - regulatory basis of the various individual funds and account group of the Borough of Oceanport (the "Borough"), as of and for the year ended December 31, 2024 and 2023, the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various individual funds for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Borough's regulatory financial statements as listed in the table of contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Matter Giving Rise to Adverse Opinion" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the various individual funds and account group of the Borough as of December 31, 2024 and 2023, or the results of its operations and changes in fund balance for the years then ended of the revenues or expenditures for the year ended December 31, 2024.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the regulatory financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets of the various individual funds and account group as of December 31, 2024 and 2023, the regulatory basis statement of operations and changes in fund balance for the years then ended and the regulatory basis statement of revenues and expenditures and changes in fund balance for the year ended December 31, 2024 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") as described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Borough and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion

As described in Note 1 of the regulatory financial statements, the regulatory financial statements are prepared by the Borough on the basis of the financial reporting provisions prescribed by the Division, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the regulatory financial statements in accordance with the regulatory basis of accounting prescribed by the Division, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of regulatory financial statements that are free from material misstatement, whether due to fraud or error. In preparing the regulatory financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the regulatory financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Division will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Division, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Borough's regulatory financial statements. The supplementary information, and data listed in the table of contents as required by the Division are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information, and data listed in the table of contents, as required by the Division are fairly stated, in all material respects, in relation to the regulatory financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 21, 2025 on our consideration of the Borough's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Borough's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Borough's internal control over financial reporting and compliance.

CERTIFIED PUBLIC ACCOUNTANTS

REGISTERED MUNICIPAL ACCOUNTANT NO. 439

August 21, 2025

SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS
308 East Broad Street, Westfield, New Jersey 07090-2122
Telephone 908-789-9300 Fax 908-789-8535
E-mail info@scnco.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the Borough Council
Borough of Oceanport
County of Union
Oceanport, New Jersey 07757

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory financial statements of the various individual funds and the account group of the Borough of Oceanport, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Borough's regulatory financial statements, and have issued our report thereon dated August 21, 2025. Our report disclosed that, as described in Note 1 to the financial statements, the Borough of Oceanport prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory financial statements, we considered the Borough's control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Borough's internal control. Accordingly, we do not express an opinion on the effectiveness of Borough's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Borough of Oceanport's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Borough's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.* However, there was an immaterial instance of noncompliance which is discussed in Part II, General Comments and Recommendations Section of the audit report.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Borough of Oceanport's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Borough of Oceanport's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Suplee Clooney & Company

CERTIFIED PUBLIC ACCOUNTANTS

REGISTERED MUNICIPAL ACCOUNTANT NO. 439

August 21, 2025

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CURRENT FUND

BOROUGH OF OCEANPORT

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2024	BALANCE DECEMBER 31, 2023
ASSETS			
Current Fund:			
Cash	A-4	$ 20,605,250.06	$ 23,259,850.98
Change Funds	A-6	300.00	300.00
Due From State of New Jersey-Chapter 20, P.L. 1971	A-7	169.99	258.87
		$ 20,605,720.05	$ 23,260,409.85
Receivable and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	A-8	$ 329,933.68	$ 350,314.91
Tax Title Liens Receivable	A-9	94,999.55	88,863.56
Interfunds Receivable	A-32	59,567.70	138,119.96
Property Acquired for Taxes - Assessed Valuation	A-10	3,300.00	3,300.00
Revenue Accounts Receivable	A-13	8,115.96	1,412.94
Code Official Security Deposit	A-14	1,000.00	1,000.00
	A	$ 496,916.89	$ 583,011.37
		$ 21,102,636.94	$ 23,843,421.22
Federal and State Grant Fund:			
Interfunds Receivable	A-21	$ 951,990.95	$ 2,661,071.53
Grants Receivable	A-5	75,000.00	47,000.00
		$ 1,026,990.95	$ 2,708,071.53
		$ 22,129,627.89	$ 26,551,492.75

The accompanying Notes to the Financial Statements are an integral part of this statement.

BOROUGH OF OCEANPORT

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2024	BALANCE DECEMBER 31, 2023
LIABILITIES, RESERVES AND FUND BALANCE			
Current Fund:			
Liabilities:			
Accounts Payable	A-23	$ 290,392.41	$ 167,722.45
Appropriation Reserves	A-3:A-15	1,195,343.31	1,453,060.42
Encumbrances Payable	A-17	1,111,886.69	980,872.25
Prepaid Taxes	A-19	372,747.89	334,820.40
Tax Overpayments	A-25	61,214.54	57,558.42
Reserve for:			
Maintenance of Free Public Library	A-18	1,376.80	1,376.80
Prepaid Revenue- NJSEA Environmental Infrastructure Trust- Fees and Interest Payments	A-20	581,986.40	564,968.90
Overpayment due to FEMA	A-20	886.39	886.39
Revaluation and Preparation of Tax Maps	A-20	53,087.50	53,087.50
Sewer Liens	A-20	210.00	
Redemption of Outside Liens	A-16		1,157.09
Municipal Relief Aid	A-33		56,622.02
Due to State of NJ- Training Fees	A-11	10,516.47	10,516.47
Due to State of NJ- Marriage License Fees	A-11	1,109.00	1,356.00
Interfunds Payable	A-32	3,646,924.20	7,080,601.53
County Taxes Payable	A-30	58,405.50	42,149.54
Local District School Tax Payable	A-28	4,301,120.51	4,129,418.99
Regional High School Tax Payable	A-27	951,210.58	1,033,240.43
		$ 12,638,418.19	$ 15,969,415.60
Reserve for Receivables and Other Assets	A	496,916.89	583,011.37
Fund Balance	A-1	7,967,301.86	7,290,994.25
		$ 21,102,636.94	$ 23,843,421.22
Federal and State Grant Fund:			
Grants Appropriated	A-12	$ 394,373.70	$ 2,366,073.08
Encumbrances Payable	A-31	612,405.44	339,914.64
Unappropriated Reserves	A-22	20,211.81	2,083.81
		$ 1,026,990.95	$ 2,708,071.53
		$ 22,129,627.89	$ 26,551,492.75

The accompanying Notes to the Financial Statements are an integral part of this statement.

BOROUGH OF OCEANPORT

CURRENT FUND

STATEMENTS OF OPERATIONS AND
CHANGE IN FUND BALANCE - REGULATORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2024	YEAR ENDED DECEMBER 31, 2023
REVENUE AND OTHER INCOME REALIZED			
Fund Balance Utilized	A-2	$ 2,705,756.73	$ 2,135,000.00
Miscellaneous Revenue Anticipated	A-2	4,019,461.13	5,811,932.62
Receipts From Delinquent Taxes	A-2	327,185.82	235,453.73
Receipts From Current Taxes	A-2	29,445,463.95	28,896,356.79
Non-Budget Revenue	A-2	210,591.18	255,732.42
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-15	1,484,454.55	1,186,270.43
Interfunds Returned		78,552.26	15,500.00
		$ 38,271,465.62	$ 38,536,245.99
EXPENDITURES			
Budget Appropriations:			
Operations Within "CAPS":			
Operating	A-3	$ 7,630,310.08	$ 7,243,987.04
Deferred Charges and Statutory Expenditures	A-3	930,176.00	925,150.00
Operations Excluded From "CAPS":			
Other Operations	A-3	1,593,990.48	3,006,750.91
Capital Improvements	A-3	1,595,756.73	1,090,000.00
Municipal Debt Service	A-3	1,572,276.12	2,042,514.24
Deferred Charges			8,363.86
Local District School Tax	A-28	12,354,211.00	11,999,842.00
Regional High School District Tax	A-27	4,357,731.00	4,546,411.00
County Taxes	A-29	4,419,334.62	4,183,913.59
Added County Taxes	A-30	58,405.00	42,149.12
Open Space Trust Fund Tax	A-26	377,210.25	351,382.99
Refund Prior Years Revenue			297.26
		$ 34,889,401.28	$ 35,440,762.01
Excess in Revenue		$ 3,382,064.34	$ 3,095,483.98
Fund Balance			
Balance, January 1	A	7,290,994.25	6,330,510.27
		$ 10,673,058.59	$ 9,425,994.25
Decreased by:			
Utilization as Anticipated Revenue	A-1:A-2	2,705,756.73	2,135,000.00
Balance, December 31	A	$ 7,967,301.86	$ 7,290,994.25

The accompanying Notes to the Financial Statements are an integral part of this statement.

BOROUGH OF OCEANPORT

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	REF.	ANTICIPATED 2024 BUDGET	SPECIAL N.J.S. 40A: 4-87	REALIZED	EXCESS OR (DEFICIT)
Fund Balance Anticipated	A-1	$ 2,705,756.73		$ 2,705,756.73	
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages	A-13	$ 10,000.00	$	$ 434,143.00	$ 424,143.00
Other	A-13	4,500.00		11,151.00	6,651.00
Fees and Permits	A-2	96,200.00		120,525.17	24,325.17
Energy Receipts Tax	A-13	549,321.00		550,726.08	1,405.08
Supplemental EFT	A-33	56,622.02		56,622.02	
Interest and Costs on Taxes	A-13	60,000.00		86,772.79	26,772.79
Interest on Investments	A-13	351,422.65		911,785.46	560,362.81
Inter-Local Agreement - Municipal Court-Sea Bright	A-13	90,000.00		87,000.00	(3,000.00)
School Class 3 Resource Officer	A-13	36,400.00	23,400.00	45,006.31	(14,793.69)
School Resource Officer	A-13	44,869.70		24,474.35	(20,395.35)
Inter-Local Agreement - Municipal Court-West Long Branch	A-13	80,000.00		70,000.00	(10,000.00)
Municipal Court - Fines and Costs	A-13	40,000.00		46,083.88	6,083.88
Body Armor Replacement Fund	A-5	1,523.81		1,523.81	
Recycling Tonnage Grant	A-5	8,492.97		8,492.97	
Monmouth County DWI	A-5	560.00		560.00	
ARP Firefighter Grant	A-6	65,000.00		65,000.00	
FMERA Stormwater Infrastructure	A-5	327,200.00		327,200.00	
FMERA MOIN Main Post	A-5	168,235.00		168,235.00	
Emergency Management Agency Assistance	A-5	46,309.00		46,309.00	
FMERA-Stormwater	A-5		3,200.00	3,200.00	
FMERA-MOU	A-5		203,650.00	203,650.00	
FMERA-MOU-Husky Brook Pond Dredging	A-5		293,150.00	293,150.00	
FMERA MOU Building Water Line	A-5	10,000.00		10,000.00	
NJSEA- Assessment Fund Loan Interest Due	A-13	103,120.00		103,120.00	
NJSEA- NJ Environmental Infrastructure Trust Fees	A-13	18,795.00		18,795.00	
Senior Housing- Payment in Lieu of Taxes	A-13	400,000.00		325,935.29	(74,064.71)
	A-1	$ 2,568,571.15	$ 523,400.00	$ 4,019,461.13	$ 927,489.98
Receipts From Delinquent Taxes	A-1	$ 225,000.00	$	$ 327,185.82	$ 102,185.82
Amount to be Raised by Taxes for Support of Municipal Budget - Local Tax for Municipal Purposes	A-2:A-8	$ 7,860,783.21	$	$ 8,438,732.55	$ 577,949.34
BUDGET TOTALS		$ 13,360,111.09	$ 523,400.00	$ 15,491,136.23	$ 1,607,625.14
Non-Budget Revenues	A-1:A-2			210,591.18	210,591.18
		$ 13,360,111.09	$ 523,400.00	$ 15,701,727.41	$ 1,818,216.32
	REF.	A-3	A-3		

The accompanying Notes to the Financial Statements are an integral part of this statement.

BOROUGH OF OCEANPORT

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

ANALYSIS OF REALIZED REVENUE	REF.		
Allocation of Current Tax Collections:			
Collections on a Cash Basis	A-1:A-8	$	29,445,463.95
Allocated to:			
School and County and Open Space Taxes			21,566,891.87
Balance for Support of Municipal Budget Appropriations		$	7,878,572.08
Add: Appropriation "Reserve For Uncollected Taxes"	A-3		560,160.47
Amount for Support of Municipal Budget Appropriations	A-2	$	8,438,732.55
Fees and Permits - Other:			
Clerk	A-2		120,535.17
			120,535.17
Less: Refunds	A-4		10.00
	A-2	$	120,525.17
Miscellaneous Revenue Not Anticipated:			
Treasurer:			
Cable Franchise Fees		$	95,899.46
Police Outside Overtime Administrative Fees			94,067.52
Miscellaneous			20,624.20
	A-2:A-4	$	210,591.18

The accompanying Notes to the Financial Statements are an integral part of this statement.

BOROUGH OF OCEANPORT

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	APPROPRIATIONS				UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
OPERATIONS WITHIN "CAPS"					
GENERAL GOVERNMENT					
Administrative and Executive:					
Salaries and Wages	$ 155,000.00	$ 155,000.00	$ 148,001.73	$ 6,998.27	$
Other Expenses	55,800.00	55,800.00	49,589.16	6,210.84	
Municipal Clerk:					
Salaries and Wages	165,000.00	165,000.00	161,161.15	3,838.85	
Other Expenses	159,571.00	159,571.00	141,599.03	17,971.97	
Financial Administration:					
Salaries and Wages	130,000.00	132,000.00	128,945.86	3,054.14	
Other Expenses	88,995.00	85,995.00	54,651.47	31,343.53	
Collection of Taxes:					
Salaries and Wages	55,000.00	56,000.00	55,576.94	423.06	
Other Expenses	9,315.00	9,315.00	6,128.34	3,186.66	
Assessment of Taxes:					
Salaries and Wages	67,500.00	67,500.00	67,062.52	437.48	
Other Expenses	21,700.00	21,700.00	6,489.78	15,210.22	
Legal Services and Costs:					
Other Expenses	166,500.00	151,500.00	64,776.93	86,723.07	
Engineering Services and Costs:					
Other Expenses	99,600.00	99,600.00	83,510.00	16,090.00	
Planning Board:					
Salaries and Wages	18,500.00	18,500.00	18,215.02	284.98	
Other Expenses	35,600.00	35,600.00	7,401.85	28,198.15	
Planning Fees- Land Development					
Other Expenses	25,000.00	25,000.00	3,931.50	21,068.50	
Insurance:					
Employee Group Health	993,000.00	993,000.00	847,605.38	145,394.62	
General Liability	196,300.00	196,300.00	194,749.03	1,550.97	
Health Benefit Waiver	40,000.00	40,000.00	29,578.08	10,421.92	
Workers Compensation Insurance	104,000.00	104,000.00	102,838.00	1,162.00	
Dental	65,000.00	65,000.00	52,645.28	12,354.72	
PUBLIC SAFETY					
Police:					
Salaries and Wages	2,018,484.02	2,038,484.02	2,021,918.10	16,565.92	
Other Expenses	179,316.00	179,316.00	178,835.67	480.33	
Other Expenses - Equipment	51,000.00	51,000.00	26,093.26	24,906.74	
First Aid Organization - Contribution	45,000.00	45,000.00	44,865.62	134.38	
Emergency Management Services:					
Salaries and Wages	6,500.00	6,500.00	6,258.01	241.99	
Other Expenses	21,978.00	21,978.00	21,843.31	134.69	
Fire:					
Other Expenses	60,000.00	60,000.00	59,999.91	0.09	
Fire Hydrant Service:					
Other Expenses	121,000.00	121,000.00	108,980.50	12,019.50	
Life Hazard Fire Protection (State Uniform Fire Safety Act):					
Salaries and Wages	27,000.00	27,000.00	26,073.90	926.10	
Other Expenses	10,000.00	10,000.00	8,244.24	1,755.76	

The accompanying Notes to the Financial Statements are an integral part of this statement.

BOROUGH OF OCEANPORT

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	APPROPRIATIONS				UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
STREETS AND ROADS					
Road Repairs and Maintenance:					
Salaries and Wages	$ 516,461.55	$ 516,461.55	490,209.32	$ 26,252.23	$
Other Expenses	178,900.00	178,900.00	164,967.73	13,932.27	
Public Buildings and Grounds:					
Other Expenses	220,000.00	220,000.00	208,646.82	11,353.18	
Garbage and Trash Removal					
Other Expenses	345,000.00	345,000.00	335,499.96	9,500.04	
Recycling					
Other Expenses	100,000.00	100,000.00	87,500.04	12,499.96	
Municipal Prosecutor					
Salaries and Wages	14,000.00	14,000.00	13,581.03	418.97	
Storm Recovery:					
Salaries and Wages	10,000.00	10,000.00		10,000.00	
Other Expenses	10,000.00	10,000.00		10,000.00	
HEALTH AND WELFARE					
Board of Health:					
Salaries and Wages	3,200.00	3,200.00	3,151.54	48.46	
Other Expenses	200.00	200.00	40.00	160.00	
Environmental Commission (N.J.S.A.40:56A-1 et. seq.):					
Other Expenses	600.00	600.00		600.00	
Water Watch Committee					
Other Expenses	8,000.00	8,000.00	394.00	7,606.00	
Bloodborne Pathogens					
Other Expenses	500.00	500.00		500.00	
Animal Control					
Other Expenses	2,500.00	2,500.00		2,500.00	
RECREATION AND EDUCATION					
Parks and Playgrounds:					
Salaries and Wages	20,000.00	20,000.00	18,723.60	1,276.40	
Other Expenses	21,000.00	21,000.00	20,822.79	177.21	
Senior Citizens Committee:					
Other Expenses	5,000.00	5,000.00	5,000.00		
Salary Adjustment Account					
Salaries and Wages	1,500.00	1,500.00		1,500.00	
Celebration of Public Event, Anniversary or Holiday:					
Other Expenses	4,000.00	4,000.00		4,000.00	
Municipal Court:					
Salaries and Wages	69,967.37	64,967.37	50,631.00	14,336.37	
Other Expenses	11,700.00	18,700.00	17,694.22	1,005.78	
Public Defender:					
Salaries and Wages	4,000.00	4,000.00	2,000.00	2,000.00	
State Uniform Construction Code:					
Construction Code Official:					
Salaries and Wages	100.00	100.00		100.00	
Other Expenses	100.00	100.00		100.00	
Code Enforcement					
Salaries and Wages	38,375.26	38,375.26	32,799.78	5,575.48	
Other Expenses	1,000.00	1,000.00		1,000.00	
Expenses of Participation in Free County Library:					
Salaries & Wages	9,000.00	9,000.00	8,533.22	466.78	
Other Expenses	2,000.00	2,000.00	492.67	1,507.33	
Transportation of High School Students					
Other Expenses	60,601.88	60,601.88	58,193.56	2,408.32	

The accompanying Notes to the Financial Statements are an integral part of this statement.

BOROUGH OF OCEANPORT

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	APPROPRIATIONS				UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
UNCLASSIFIED					
NJ Environmental Infrastructure Trust					
Administrative Fees	$ 18,795.00	$ 18,795.00	$ 18,795.00	$	$
Utilities:					
Street Lighting	100,000.00	98,000.00	88,482.45	9,517.55	
Gasoline	100,000.00	90,000.00	67,044.84	22,955.16	
Electricity	85,000.00	80,000.00	69,108.74	10,891.26	
Telephone	45,000.00	45,000.00	35,931.54	9,068.46	
Natural Gas	66,650.00	56,650.00	42,756.86	13,893.14	
Water and Sewer	35,000.00	35,000.00	31,945.39	3,054.61	
Tipping Fees	350,000.00	350,000.00	340,514.45	9,485.55	
TOTAL OPERATIONS WITHIN "CAPS"	$ 7,649,810.08	$ 7,629,810.08	6,941,030.12	$ 688,779.96	$
Contingent	500.00	500.00		500.00	
TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"	$ 7,650,310.08	$ 7,630,310.08	$ 6,941,030.12	$ 689,279.96	$
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
Statutory Expenditures:					
Contribution to:					
Social Security System (O.A.S.I.)	$ 175,000.00	$ 195,000.00	$ 155,607.49	$ 39,392.51	$
Police & Firemen's Retirement System	572,676.00	572,676.00	572,676.00		
Public Employee's Retirement System	155,000.00	155,000.00	149,350.65	5,649.35	
Defined Contribution Retirement Program	7,500.00	7,500.00	4,484.82	3,015.18	
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAPS"	$ 910,176.00	$ 930,176.00	882,118.96	$ 48,057.04	$
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	$ 8,560,486.08	$ 8,560,486.08	7,823,149.08	$ 737,337.00	$
OTHER OPERATIONS - EXCLUDED FROM "CAPS"					
Length of Service Award Program	72,000.00	72,000.00		72,000.00	
Police Dispatch- County of Monmouth					
Salaries & Wages	120,000.00	120,000.00	119,668.00	332.00	
Municipal Court- Sea Bright					
Salaries and Wages	90,000.00	90,000.00	66,344.00	23,656.00	
School Class 3 Resource Officer					
Salaries & Wages	36,400.00	59,800.00	45,395.00	14,405.00	
School Resource Officer					
Salaries & Wages	44,869.70	44,869.70	41,417.94	3,451.76	
Municipal Court - WLB					
Salaries & Wages	80,000.00	80,000.00	57,615.32	22,384.68	
PUBLIC AND PRIVATE PROGRAMS OFF-SET BY REVENUES					
Body Armor Replacement Fund	1,523.81	1,523.81	1,523.81		
FMERA Husky Brook Pond Dredging (N.J.S.A. 40A:4-87 $293,150.00)		293,150.00	293,150.00		
ARP Firefighter Grant	65,000.00	65,000.00	65,000.00		
Recycling Tonnage Grant	8,492.97	8,492.97	8,492.97		
Emergency Management Agency Assistance	10,000.00	10,000.00	10,000.00		
FMERA Stormwater Infrastructure	327,200.00	327,200.00	327,200.00		
FMERA - Main Post	168,235.00	168,235.00	168,235.00		
County DWI Fund	560.00	560.00	560.00		
FMERA Stormwater (N.J.S.A. 40A:4-87 $3,200.00)		3,200.00	3,200.00		
FMERA MOU (N.J.S.A. 40A:4-87 $203,650.00)	46,309.00	249,959.00	249,959.00		
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	$ 1,070,590.48	$ 1,593,990.48	$ 1,457,761.04	$ 136,229.44	$

The accompanying Notes to the Financial Statements are an integral part of this statement

BOROUGH OF OCEANPORT

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	APPROPRIATIONS				UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
CAPITAL IMPROVEMENT FUND					
Capital Improvement Fund	$ 30,000.00	$ 30,000.00	$ 30,000.00	$	$
Public Safety Vehicles	181,440.00	181,440.00	163,579.46	17,860.54	
Public Works Vehicles	78,750.00	78,750.00	28,950.00	49,800.00	
Side Walks	147,000.00	147,000.00	88,398.90	58,601.10	
Fire Truck	565,185.00	565,185.00	565,185.00		
Public Safety Equipment - ARPA Funds	65,756.73	65,756.73	65,756.73		
Hiawatha Bulk Head	126,000.00	126,000.00	21,600.00	104,400.00	
Borough Roads	401,625.00	401,625.00	310,509.77	91,115.23	
TOTAL CAPITAL IMPROVEMENTS EXCLUDED FROM "CAPS"	$ 1,595,756.73	$ 1,595,756.73	$ 1,273,979.86	$ 321,776.87	$
MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"					
Payment of Bond Principal	775,000.00	775,000.00	775,000.00		
Interest on Bonds	771,750.58	771,750.58	770,909.37		841.21
GREEN TRUST LOAN PROGRAM- EXCLUDED FROM "CAPS"					
Loan Repayments for Principal & Interest	17,566.75	17,566.75	17,566.75		
CAPITAL LEASE OBLIGATION					
Principal	8,000.00	8,000.00	8,000.00		
Interest	800.00	800.00	800.00		
TOTAL MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"	$ 1,573,117.33	$ 1,573,117.33	1,572,276.12	$	$ 841.21
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	$ 4,239,464.54	$ 4,762,864.54	4,304,017.02	$ 458,006.31	$ 841.21
SUBTOTAL GENERAL APPROPRIATIONS	$ 12,799,950.62	$ 13,323,350.62	12,127,166.10	$ 1,195,343.31	$ 841.21
RESERVE FOR UNCOLLECTED TAXES	560,160.47	560,160.47	560,160.47		
TOTAL GENERAL APPROPRIATIONS	$ 13,360,111.09	$ 13,883,511.09	$ 12,687,326.57	$ 1,195,343.31	$ 841.21
REF.	A-2		A-1	A:A-1	
Budget	A-3	$ 13,360,111.09			
Appropriation by 40A:4-87	A-2	523,400.00			
		$ 13,883,511.09			
Reserve for Grant Programs	A-12		$ 1,127,320.78		
Reserve for Uncollected Taxes	A-2		560,160.47		
Encumbrances	A-17		1,066,518.93		
Disbursements	A-4		10,074,793.59		
			12,828,793.77		
Less: Refunds	A-4		141,467.20		
			$ 12,687,326.57		

The accompanying Notes to the Financial Statements are an integral part of this statement.

TRUST FUND

BOROUGH OF OCEANPORT

TRUST FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2024	BALANCE DECEMBER 31, 2023
ASSETS			
Assessment Fund:			
Cash	B-1:B-4	$ 331,074.09	$ 331,074.09
Assessments Receivable	B-9	5,696,699.55	7,078,921.83
		6,027,773.64	7,409,995.92
Animal Control Fund:			
Cash	B-1	3,334.48	3,897.68
		3,334.48	3,897.68
Open Space Fund:			
Cash	B-1	334,820.04	585,790.66
Interfunds Receivable	B-5	160,733.25	
		495,553.29	585,790.66
Other Trust Fund			
Cash	B-1	2,401,255.26	2,536,115.94
		$ 8,927,916.67	$ 10,535,800.20
LIABILITIES, RESERVES AND FUND BALANCE			
Assessment Fund:			
New Jersey Environmental Infrastructure Trust Loan	B-10	$ 2,189,000.00	$ 2,578,000.00
New Jersey Department of Environmental Protection Fund Loan	B-11	3,838,773.64	4,831,995.92
		6,027,773.64	7,409,995.92
Animal Control Fund:			
Reserve for Animal Control Expenditures	B-6	3,329.08	3,897.68
Due to State of New Jersey	B-3	5.40	
		3,334.48	3,897.68
Open Space Fund:			
Reserve for Open Space	B-8	202,996.61	458,098.79
Encumbrances	B-7	292,556.68	127,691.87
		495,553.29	585,790.66
Other Trust Fund:			
Interfunds Payable	B-5	59,567.70	138,119.96
Reserve for State of New Jersey -DCA Fees	B-12	9,368.00	5,288.00
Reserve for State of New Jersey -Lead Paint	B-13	100.00	
Encumbrance Payable	B-7	28,052.19	93,416.07
Various Other Reserves	B-2	2,304,167.37	2,299,291.91
		2,401,255.26	2,536,115.94
		$ 8,927,916.67	$ 10,535,800.20

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL CAPITAL FUND

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.		BALANCE DECEMBER 31, 2024		BALANCE DECEMBER 31, 2023
ASSETS					
Cash	C-2:C-3	$	666,222.33	$	423,390.37
Due from New Jersey Environmental Infrastructure Financing Program	C-7		1,503,119.00		1,503,119.00
Deferred Charges to Future Taxation:					
Funded	C-4		17,156,873.67		18,088,946.24
Unfunded	C-5		1,850,221.00		1,850,221.00
Due Current Fund	C-8		2,534,200.00		4,419,530.00
Leased Assets Under Capital Leases	C-17		8,000.00		16,000.00
Grants Receivable	C-6		421,536.23		421,536.23
		$	24,140,172.23	$	26,722,742.84
LIABILITIES, RESERVES AND FUND BALANCE					
General Serial Bonds	C-12	$	17,145,000.00	$	18,060,000.00
Green Trust Loans Payable	C-9		11,873.67		28,946.24
Lease Obligations Payable	C-16		8,000.00		16,000.00
Capital Improvement Fund	C-10		143,196.55		113,196.55
Contracts Payable	C-13		436,385.51		1,963,212.28
Accrued Interest on Bonds	C-15		3,478.24		3,478.24
Improvement Authorizations:					
Funded	C-11		3,662,264.61		3,904,605.88
Unfunded	C-11		1,850,221.00		1,850,221.00
Reserve for:					
Grants Receivable	C-6		368,336.23		368,336.23
Debt Service	C-14		476,630.18		379,960.18
Fund Balance	C-1		34,786.24		34,786.24
		$	24,140,172.23	$	26,722,742.84

The accompanying Notes to the Financial Statements are an integral part of this statement.

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS

	REF.		
Balance, December 31, 2023 and December 31, 2024	C	$	34,786.24

The accompanying Notes to the Financial Statements are an integral part of this statement.

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PUBLIC ASSISTANCE TRUST FUND

BOROUGH OF OCEANPORT

PUBLIC ASSISTANCE TRUST FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2024	BALANCE DECEMBER 31, 2023
A S S E T S			
Cash	E-1	$ 5,000.00	$ 5,000.00
RESERVE			
Reserve for Public Assistance Expenditures		$ 5,000.00	$ 5,000.00

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL FIXED ASSET ACCOUNT GROUP

BOROUGH OF OCEANPORT

GENERAL FIXED ASSET ACCOUNT GROUP

BALANCE SHEETS-REGULATORY BASIS

	BALANCE DECEMBER 31, 2024	BALANCE DECEMBER 31, 2023
Fixed Assets:		
Land and Buildings	$ 18,998,100.00	$ 18,998,100.00
Machinery and Equipment	7,540,004.00	6,550,525.00
	$ 26,538,104.00	$ 25,548,625.00
Reserve:		
Investments in General Fixed Assets	$ 26,538,104.00	$ 25,548,625.00

The accompanying Notes to the Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Borough of Oceanport is an instrumentality of the State of New Jersey, established to function as a municipality. The Borough Council consists of elected officials and is responsible for the fiscal control of the Borough.

As defined by GAAP established by the GASB, the financial reporting entity consists of the primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable. The Borough is financially accountable for an organization if the Borough appoints a voting majority of the organization's governing board and (1) the Borough is able to significantly influence the programs or services performed or provided by the organizations; or (2) the Borough is legally entitled to or can otherwise access the organization's resources; the Borough is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Borough is obligated for the debt of the organization. Except as noted below, the financial statements of the Borough include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the Borough, as required by N.J.S.A. 40A:5-5. Accordingly, the financial statements of the Borough do not include the operations of the local school district, first aid organization, volunteer fire organization or library, inasmuch as their activities are administered by separate boards.

B. Description of Funds

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund types and two account groups to be used by general purpose governmental units when reporting financial position and results of operations in accordance with U.S. Generally Accepted Accounting Principles (GAAP).

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

The accounting policies of the Borough of Oceanport conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the Borough of Oceanport are organized on the basis of funds and an account group which is different from the fund structure required by U.S. GAAP. A fund or account group is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services the Borough accounts for its financial transactions through the following individual funds and account group:

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Public Assistance Fund - receipt and disbursement of funds that provide assistance to certain residents of the Borough pursuant to Title 44 of New Jersey statutes.

General Fixed Assets Account Group - utilized to account for property, land, buildings and equipment that has been acquired by other governmental funds.

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local government units. The more significant accounting policies and differences in the State of New Jersey are as follows:

A modified accrual basis of accounting is followed with minor exceptions.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Revenues - are recorded when received in cash except for certain amounts which are due from other governmental units. Federal and State grants are realized as revenue when anticipated in the Borough's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the Borough's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the Borough, which are susceptible to accrual, are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP requires revenues to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Expenditures - are recorded on the "budgetary" basis of accounting. General expenditures are recorded when an amount is encumbered for goods or services through the issuances of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances, at December 31, are reported as a cash liability in the financial statements and constitute part of the Borough's regulatory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis.

Encumbrances - Contractual orders, at December 31, are reported as expenditures through the establishment of encumbrances payable. Under GAAP, encumbrances outstanding at year end are reported as reservations of fund balance because they do not constitute expenditures or liabilities.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded in the General Fixed Assets Account Group at its market value.

Sale of Municipal Assets - The proceeds from the sale of municipal assets can be held in a reserve until anticipated as a revenue in a future budget. GAAP requires such proceeds to be recorded as a revenue in the year of sale.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Interfunds - Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

General Fixed Assets – N.J.A.C. 5:30-5.6, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, requires the inclusion of a statement of general fixed assets of the Borough as part of its basic financial statements. General fixed assets are defined as non-expendable personal and real property having a physical existence, a useful life of more than one year and an acquisition cost of $500.00 or more per unit. Public domain ("Infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. The Borough has developed a fixed assets accounting and reporting system based on an inspection and appraisal prepared by the Borough.

Fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Estimated historical cost for land acquired before 1986 is the assessed value determined at the last revaluation prior to December 31, 1985.

General fixed assets that have been acquired and are utilized in a governmental fund operation are accounted for in the General Fixed Asset Account Group rather than in a governmental fund. No depreciation has been provided on general fixed assets or reported in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed Assets acquired through grants in aid or contributed capital have not been accounted for separately.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Accounting and Financial Reporting for Pensions - Under GAAP, municipalities are required to record their distributive shares of net pension liability, deferred outflows of resources, deferred inflows of resources in the statement of Net Position and total pension related expense in Statements of Revenues, Expenses, Changes in Net Position and Notes to the Financial Statements in accordance with GASB 68.

New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the net pension liability as a liability on their balance sheets. However, N.J.A.C. 5:30 6.1(c)(2) requires municipalities to disclose GASB 68 information in the Notes to the Financial Statements. The disclosure must meet the requirements of GASB 68 however, local units are permitted to disclose the most recently available information as it relates to the New Jersey Division of Pension and Benefits reporting on GASB 68. As of the date of this report the information for the period ended June 30, 2024 was not available, therefore the information dated June 30, 2023 is disclosed.

Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB) - Under GAAP, municipalities required to record their distributive shares of OPEB liability, deferred outflows of resources, deferred inflows of resources in the statement of Net Position and total OPEB related expense in Statements of Revenues, Expenses, Changes in Net Position and Notes to the Financial Statements in accordance with GASB 75.

New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the OPEB liability as a liability on their balance sheets. However, N.J.A.C. 5:30 6.1(c) (2) requires municipalities to disclose GASB 75 information in the Notes to the Financial Statements.

D. Basic Financial Statements

The GASB codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The Borough presents the financial statements listed in the table of contents of the "Requirements of Audit and Accounting Revision of 1987" as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which differ from financial statements required by GAAP.

NOTE 2: CASH AND CASH EQUIVALENTS

The Borough considers change funds, cash in banks, deposits in the New Jersey Cash Management Fund and Certificates of Deposit as cash and cash equivalents.

A. Deposits

New Jersey statutes permit the deposit of public funds in institutions which are located in New Jersey and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA) or the State of New Jersey Cash Management Fund. GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a savings bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statutes also require public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. All collateral must be deposited with the Federal Reserve Bank or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000.00.

The Borough of Oceanport had the following cash and cash equivalents at December 31, 2024:

FUND	Cash on Deposit	Reconciling Items Additions	Deletions	Reconciled Balance
Current Fund	$20,644,257.58	$257,764.61	$296,772.13	$20,605,250.06
Assessment Trust Fund	331,074.09			331,074.09
Animal Control Trust Fund	3,782.48	15.00	463.00	3,334.48
Trust Other Fund	2,527,574.40	36,753.58	163,072.72	2,401,255.26
Open Space Trust Fund	364,292.49		29,472.45	334,820.04
General Capital Fund	666,222.33			666,222.33
Public Assistance Fund	5,000.00			5,000.00
	$24,542,203.37	$294,533.19	$489,780.30	$24,346,956.26

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

A. Deposits (Continued)

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The Borough does not have a specific deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute. As of December 31, 2024, based upon the coverage provided by FDIC and NJGUDPA, no amount of the bank balance was exposed to custodial credit risk. Of the cash on balance in the bank, $250,000.00 was covered by Federal Depository Insurance, $23,529,950.11 was covered under the provisions of NJGUDPA and $762,253.26 was on deposit with the N.J. Cash Management Fund.

B. Investments

The purchase of investments by the Borough are strictly limited by the express authority of the New Jersey Local Fiscal Affairs Law, N.J.S.A. 40A:5-15.1. Permitted investments include any of the following type of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;

2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. 80a-1 et seq., and operated in accordance with 17 C.F.R. § 270.2a-7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. These funds are also required to be rated by a nationally recognized statistical rating organization.

3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;

4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is located.

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

B. Investments (Continued)

5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of Local Government Services of the Department of Community Affairs for investment by Local Units;

6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization.

7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 c.52:18A-90.4); or

8. Agreements for the repurchase of fully collateralized securities if:

   a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;

   b. the custody of collateral is transferred to a third party;

   c. the maturity of the agreement is not more than 30 days;

   d. the underlying securities are purchased through a public depository as defined in section 1 P.L. 1970, c.236 c.17:19-41); and

   e. a master repurchase agreement providing for the custody and security of collateral is executed.

As of December 31, 2024, the Borough has $762,253.26 on deposit with the New Jersey Cash Management Fund. Based upon the limitations set forth by New Jersey Statutes 40A:5-15.1 and existing investment practices of the Investment Council of the New Jersey Cash Management Fund, the Borough is generally not exposed to credit risks, custodial credit risks, concentration of credit risks and interest rate risks for its investments nor is it exposed to foreign currency risk for its deposits and investments.

The Borough of Oceanport's investment activities during the year were in accordance with the above New Jersey Statute.

NOTE 3: MUNICIPAL DEBT

The Local Bond Law, Chapter 40A:2, governs the issuance of bonds to finance general municipal capital expenditures. All bonds are retired in annual installments within the regulatory period of usefulness. All bonds issued by the Borough are general obligation bonds, backed by the full faith and credit of the Borough. Bond Anticipation Notes, which are issued to temporarily finance capital projects, shall mature and be paid off within ten years or financed by the issuance of bonds.

SUMMARY OF MUNICIPAL DEBT (EXCLUDING CURRENT OPERATING DEBT AND TYPE II SCHOOL DEBT)

	YEAR 2024	YEAR 2023	YEAR 2022
Issued:			
General:			
Bonds, Loans and Notes	$ 17,156,873.67	$ 18,088,946.24	$ 22,285,086.4
Assessment Fund:			
Loans	6,027,773.64	7,409,995.92	8,778,218.2
Net Debt Issued	$ 23,184,647.31	$ 25,498,942.16	$ 31,063,304.6
Less: Open Space (40A:2-44h)	2,945,000.00	3,085,000.00	3,220,000.0
Less: Assessment (40A:2-44d)	6,027,773.64	7,409,995.92	8,447,144.1
Less: Cash on Hand to Pay Notes/Loans			4,750,948.0
Less: Reserve to Pay Bonds	476,630.18	379,960.18	1,111,040.3
	$ 13,735,243.49	$ 14,623,986.06	$ 13,534,172.0
Authorized but not Issued			
Assessment Fund:			
Bonds and Notes and Loans	$ 1,850,221.00	$ 1,850,221.00	$ 1,850,221.0
Total Authorized but not Issued	1,850,221.00	1,850,221.00	1,850,221.0
Net Bonds and Notes Issued and and Authorized but not issued	$ 15,585,464.49	$ 16,474,207.06	$ 15,384,393.0

SUMMARY OF REGULATORY DEBT CONDITION
(ANNUAL DEBT STATEMENT AS OF DECEMBER 31, 2024)

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a regulatory net debt of .824%.

	GROSS DEBT	DEDUCTIONS	NET DEBT
Local School Debt	$ 31,905,000.00	$ 31,905,000.00	$ -0-
Regional School Debt	1,203,792.00	1,203,792.00	-0-
General Debt	25,034,868.31	9,449,403.82	15,585,464.49
	$ 58,143,660.31	$ 42,558,195.82	$ 15,585,464.49

NOTE 3: MUNICIPAL DEBT (CONTINUED)

NET DEBT $15,585,464.49 DIVIDED BY EQUALIZED VALUATION BASIS PER N.J.S.A. 40A:2-2, AS AMENDED, $1,891,355,023.00 EQUALS .824.

BORROWING POWER UNDER N.J.S.40A:2-6 AS AMENDED

Equalized Valuation Basis* - December 31, 2024	$1,891,355,023.00
3-1/2 of Equalized Valuation Basis	66,197,425.81
Net Debt	15,585,464.49
Remaining Borrowing Power	$50,611,961.32

*Equalized Valuation Basis is the average of the equalized valuation of real estate, including improvements and the assessed valuation of Class II Railroad Property of the Borough of Oceanport for the last three (3) preceding years.

LONG TERM

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST FOR BONDED DEBT ISSUED AND OUTSTANDING AS OF DECEMBER 31, 2024

CALENDAR	GENERAL CAPITAL		
YEAR	PRINCIPAL	INTEREST	TOTAL
2025	$865,000.00	$775,100.00	$1,640,100.00
2026	900,000.00	733,400.00	1,633,400.00
2027	945,000.00	688,400.00	1,633,400.00
2028	995,000.00	641,150.00	1,636,150.00
2029	1,025,000.00	591,400.00	1,616,400.00
2030-2034	4,080,000.00	2,284,750.00	6,364,750.00
2035-2039	4,620,000.00	1,298,700.00	5,918,700.00
2040-2044	3,115,000.00	360,000.00	3,475,000.00
2045-2046	600,000.00	27,000.00	627,000.00
	$17,145,000.00	$7,399,900.00	$24,544,900.00

NOTE 3: MUNICIPAL DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND
INTEREST FOR GREEN LOAN TRUST PAYABLE DECEMBER 31, 2024

CALENDAR YEAR	PRINCIPAL	INTEREST	TOTAL
2025	$9,726.79	$151.02	$9,877.81
2026	2,146.88	32.40	2,179.28
	$11,873.67	$183.42	$12,057.09

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND
INTEREST FOR INFRASTRUCTURE LOAN TRUST PAYABLE DECEMBER 31, 2024

	ASSESSMENT TRUST FUND			
	TRUST LOAN		FUND LOAN	
YEAR	PRINCIPAL	INTEREST	PRINCIPAL	TOTAL
2025	$404,000.00	$87,560.00	$993,222.28	$1,484,782.28
2026	419,000.00	71,400.00	993,222.28	1,483,622.28
2027	438,000.00	54,640.00	993,222.28	1,485,862.28
2028	457,000.00	37,120.00	859,106.80	1,353,226.80
2029	471,000.00	18,840.00		489,840.00
	$2,189,000.00	$269,560.00	$3,838,773.64	$6,297,333.64

NOTE 3: MUNICIPAL DEBT (CONTINUED)

The General Improvement Bonds are comprised of the following issue:

ISSUE	OUTSTANDING BALANCE DECEMBER 31, 2024
$3,020,000.00 2019 MCIA Bonds due in remaining installments of $295,000.00 to $340,000.00 beginning in December 2025 and ending December 2030 at 5.00%.	$1,955,000.00
$585,000.00 2014 MCIA Open Space Bonds due in remaining installments of $40,000.00 to $50,000.00 beginning in December 2025 and ending December 2030 with interest at 5.00%.	280,000.00
$5,940,000.00 2021 MCIA Bonds due in remaining installments of $155,000.00 to $300,000.00 beginning in December 2025 and ending December 2046 with interest ranging from 3.00 % to 5.00%.	5,490,000.00
$2,250,000.00 2022 MCIA Bonds due in remaining installments of $85,000.00 to $170,000.00 beginning in December 2025 and ending December 2041 with interest ranging from 4.00 % to 5.00%.	2,080,000.00
$2,865,000.00 2022 MCIA Open Space Bonds due in remaining installments of $100,000.00 to $200,000.00 beginning in December 2025 and ending December 2041 with interest ranging from 4.00 % to 5.00%.	2,665,000.00
$3,435,000.00 2022 MCIA Bonds due in remaining installments of $135,000.00 to $260,000.00 beginning in December 2025 and ending December 2040 with interest at 5.00%.	3,175,000.00
$1,555,555.00 2023 MCIA Bonds due in remaining installments of $55,000.00 to $105,000.00 beginning in December 2025 and ending December 2040 with interest at 5.00%.	1,500,000.00
	$17,145,000.00

NOTE 4: FUND BALANCES APPROPRIATED

Fund balance at December 31, 2024 which was appropriated and included as anticipated revenue in its own fund for the year ending December 31, 2025 was as follows:

Current Fund	$2,945,000.00

NOTE 5: PROPERTY TAXES

Property Taxes attach as an enforceable lien on property as of January 1. Taxes are levied based on the final adoption of the current year municipal budget, and payable in four installments on February 1, May 1, August 1 and November 1. The Borough bills and collects its own property taxes and also the taxes for the county and the local school district. The collections and remittance of county and school taxes are accounted for in the Current Fund. Borough property tax revenues are recognized when collected in cash and any receivables are recorded with offsetting reserves on the balance sheet of the Borough's Current Fund.

Taxes collected in advance and recorded as cash liabilities in the financial statements are as follows:

	BALANCE DECEMBER 31, 2024	BALANCE DECEMBER 31, 2023
Prepaid Taxes	$372,747.89	$334,820.40

NOTE 6: PENSION PLANS

Substantially all eligible employees participate in the Public Employees' Retirement System (PERS), or the Police, Firemen's Retirement System (PFRS) or the Defined Contribution Retirement System (DCRP), which have been established by state statute and are administered by the New Jersey Division of Pensions and Benefits. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System, Police and Firemen's Retirement System and Consolidated Police and Firemen's Pension Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625 or are available online at www.nj.gov/treasury/pensions/annrprts.shtml.

NOTE 6: PENSION PLANS (CONTINUED)

Public Employees' Retirement System *(PERS)* - The Public Employees' Retirement System (PERS) was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A, to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple employer plan. Membership is mandatory for substantially, all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund.

Police and Firemen's Retirement System (PFRS) - The Police and Firemen's Retirement System (PFRS) was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. to provide retirement, death, and disability benefits to its members. The PFRS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially, all full-time county and municipal police or firemen or officer employees with police powers appointed after June 30, 1944.

Defined Contribution Retirement Program (DCRP) - The Defined Contribution Retirement Program (DCRP) was established July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L 2007, and was expanded under the provisions of Chapter 89, P.L. 2009. The DCRP provides eligible employees and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance coverage and disability coverage.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43:36. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service. Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving ten years of service credit, in which case, benefits would begin the first day of the month after the member attains normal retirement age.

NOTE 6: PENSION PLANS

Vesting and Benefit Provisions (Continued)

The vesting and benefit provisions for PFRS are set by N.J.S.A. 43:16A and 43:36. All benefits vest after ten years of service, except for disability benefits, which vest after four years of service. Retirement benefits for age and service are available at age 55. Members may seek special retirement after achieving 25 years of creditable service or they may elect deferred retirement after achieving ten years of service.

Newly elected or appointed officials that have an existing DCRP account, or are a member of another State-administered retirement system are immediately vested in the DCRP. For newly elected or appointed officials that do not qualify for immediate vesting in the DCRP, employee and employer contributions are held during the initial year of membership. Upon commencing the second year of DCRP membership, the member is fully vested. However, if a member is not eligible to continue in the DCRP for a second year of membership, the member may apply for a refund of the employee contributions from the DCRP, while the employer contributions will revert back to the employer. Employees are required to contribute 5.5% of their base salary and employers contribute 3.0%.

Funding Policy

The contribution policy is set by PERS is set by N.J.S.A. 43:15A and contributions are required by active members and contributing employers. Plan members and employer contributions may be amended by State of New Jersey legislation. PERS provides for employee contributions of 7.50% of base salary. Employers are required to contribute at an actuarially determined rate. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums.

The contribution policy for PFRS is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Plan member and employer contributions *may* be amended by Slate of New Jersey legislation. Employers are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments and noncontributory death benefits. PFRS members contributed at a rate of 10.00% of base salary.

Certain portions of the costs are contributed by the employees. The Borough's share of pension costs, which is based upon the annual billings received from the State, amounted to $722,026.65 for 2024, $744,034.91 for 2023, and $641,785.67 for 2022.

Certain Borough employees are also covered by the Federal Insurance Contribution Act.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions – GASB 68

As discussed in Note 1, as of the date of this report the information for the period ended June 30, 2024, for PERS and PFRS was not available, therefore the information dated June 30, 2023 is disclosed.

Public Employees Retirement System (PERS)

At June 30, 2023, the State reported a net pension liability of $1,526,599.00 for the Borough's proportionate share of the total net pension liability. The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. The Borough's proportion of the net pension liability was based on a projection of the Borough's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2023, the Borough's proportion was 0.0105396279 percent, which was an increase of 0.0004174916 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2023, the State recognized an actuarially determined pension expense of $17,727.00 for the Borough's proportionate share of the total pension expense. The pension expense recognized in the Borough's financial statements based on the April 1, 2023 billing was $127,645.00.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

At June 30, 2023, the State reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 14,596.00	$ 6,240.00
Changes of assumptions	3,354.00	92,518.00
Net difference between projected and actual earnings on pension plan investments	7,030.00	
Changes in proportion and differences between Borough contributions and proportionate share of contributions	108,335.00	93,034.00
	$ 133,315.00	$ 191,792.00

Other local amounts reported by the State as the Borough's proportionate share of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the State's actuarially calculated pension expense as follows:

Year Ended June 30,	Amount
2024	($77,538.80)
2025	(41,926.80)
2026	65,926.20
2027	(8,190.80)
2028	3,253.20
	($58,477.00)

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The collective total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which rolled forward to June 30, 2023. These actuarial valuations used the following assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases	2.75-6.55% Based on Years of Service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major assets class included in PERS's target assets allocation as of June 30, 2023 asset are summarized in the following table:

Assets Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.98%
Non-U.S. Developed Market Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Market Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Estate	8.00%	8.58%
Real Assets	3.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
U.S. Treasury's	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Sensitivity of the Borough's proportionate share of net pension liability to changes in the discount rate

The following presents the Borough's proportionate share of the net pension liability of the participating employers as of June 30, 2023 respectively, calculated using the discount rate as disclosed above as well as what the Borough's proportionate share of the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2023		
	1% Decrease 6.00%	At Current Discount Rate 7.00%	1% Increase 8.00%
Borough's proportionate share of the pension liability	$1,987,307.00	$1,526,599.00	$1,134,476.00

Special Funding Situation

In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. For PERS, the legislation which legally obligates the State is found in Chapter 133, P.L. 2001. This special funding situation is due to the State paying the additional normal cost related to benefit improvements from Chapter 133. Previously, this additional normal cost was paid from the Benefit Enhancement Fund (BEF). As of June 30, 2023, there is no net pension liability associated with this special funding situation as there was no accumulated difference between the annual additional normal cost under the special funding situation and the actual State contribution through the valuation date.

The amounts contributed by the State on behalf of the Borough under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68, and the State is treated as a nonemployer contributing entity. Since the Borough does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the Borough related to this legislation.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Special Funding Situation (Continued)

The non-employer contributing entities' total proportionate share of the non-employer contribution that is associated with the Borough as of December 31, 2023 was 0.0105796437% which was an increase of 0.0004170678 percent from its proportion measured as of June 30, 2022. The non-employer contributing entities' contribution and employer pension expense and related revenue for the years ended June 30, 2023 and December 31, 2022 was $4,761.00 and 3,214.00, respectively.

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions

Police and Firemen's Retirement System (PFRS)

At June 30, 2023, the State reported a net pension liability of $4,554,988.00 for the Borough's proportionate share of the total PFRS net pension liability. The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. The Borough's proportion of the net pension liability was based on a projection of the Borough's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

At June 30, 2023, the Borough's proportion was 0.0412261500 percent, which was a decrease of 0.0037630100 percent from its proportion measured as of June 30, 2022.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

For the year ended June 30, 2023, the State recognized an actuarially determined pension expense of $381,309.00. The pension expense recognized in the Borough's financial statements based on the April 1, 2023, billing was $585,108.00.

At June 30, 2023, the State reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 195,035.00	$ 217,233.00
Changes of assumptions	9,831.00	307,571.00
Net difference between projected and actual earnings on pension plan investments	231,977.00	
Changes in proportion and differences between Borough contributions and proportionate share of contributions	567,442.00	377,967.00
	$ 1,004,285.00	$ 902,771.00

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2024	$ (139,369.00)
2025	(132,221.00)
2026	311,595.00
2027	14,355.00
2028	46,295.00
Thereafter	859.00
	$ 101,514.00

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which rolled forward to June 30, 2023. This actuarial valuation used the following assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases 3.25-16.25%	All future years Based on years of Service
Investment Rate of Return	7.00%

Employee mortality rates were based on the Pubs-2010 amount-weighted mortality table with a 105.6% adjustment for males and 102.5% adjustment for females. For healthy annuitants, mortality rates were based on the Pubs-2010 amount-weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females. Disability rates were based on the PubS-2010 amount-weighted mortality table with a 152.0% adjustment for males and 109.3% adjustment for females. Mortality improvement is based on scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00 percent at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2023 are summarized in the following table:

Assets Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.98%
Non-U.S. Developed Market Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Market Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Estate	8.00%	8.58%
Real Assets	3.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
U.S. Treasury's	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of both June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Borough's proportionate share of the net pension liability to changes in the discount rate

The following presents the Borough's proportionate share of the net pension liability of the participating employers as of June 30, 2023, calculated using the discount rate as disclosed above as well as what the Borough's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1- percentage point higher than the current rate:

	June 30, 2023		
	1% Decrease 6.00%	At Current Discount Rate 7.00%	1% Increase 8.00%
Borough's proportionate share of the PFRS pension liability	$6,346,578.00	$4,554,988.00	$3,063,021.0(

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Special Funding Situation

In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.c. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.c. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed by the State on behalf of the Borough under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68, and the State is treated as a nonemployer contributing entity. Since the Borough does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the Borough related to this legislation.

The non-employer contributing entities' total proportionate share of the collective net pension liability that is associated with the Borough as of December 31, 2023 and 2022 is 0.0412262900% and 0.0449889800% respectively, the non-employer contributing entities' contribution for the year ended June 30, 2023 and 2022 was $95,985.00 and $114,097.00, respectively and the employer pension expense and related revenue for the year ended June 30, 2023 and 2022 was $95,470.00 and $105,738.00, respectively.

At June 30, 2023 and 2022, the State's proportionate share of the net pension liability attributable to the Borough for the PFRS special funding situation is $839,310.00 and $916,481.00, respectively.

At June 30, 2023, the Borough's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

Borough's Proportionate Share of Net Pension Liability	$4,554,988.00
State of New Jersey Proportionate Share of Net Pension Liability Associated with the Borough	839,310.00
	$5,394,298.00

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Police and Firemen's Retirement System (PFRS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions

NOTE 7: COMPENSATED ABSENCES

Under the existing policy of the Borough, employees are allowed to accumulate unused sick pay over the life of their working careers which may be taken as time off or paid at a later date. Certain employees are also entitled to Terminal Pay upon retirement. The accumulated cost of such unpaid compensation is not required to be reported in the financial statements as presented but is estimated by the Borough to be approximately $495,244.22. The Borough annually appropriates the amounts that are required to be paid in that year's budget.

NOTE 8: LITIGATION

The Borough Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Borough's insurance carrier or would have a material financial impact on the Borough.

NOTE 9: CONTINGENT LIABILITIES

The Borough participates in several state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of funds for eligible purposes. These programs are subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2024, the Borough does not believe that any material liabilities will result from such audits.

NOTE 10: RISK MANAGEMENT

The Borough is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Borough participates in a self insurance program through the Garden State Municipal Joint Insurance Fund covering each of those risks of loss. The Fund is operated in accordance with regulations of the New Jersey Department of Insurance and the Division of Local Government Services of the Department of Community Affairs. The Borough's contribution to the Fund for claim payments are based on actuarial assumption determined by the Fund's actuary. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Borough.

NOTE 10: RISK MANAGEMENT (CONTINUED)

New Jersey Unemployment Compensation Insurance - The Borough has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the Borough is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The Borough is billed quarterly for amounts due to the State. Below is a summary of Borough contributions, employee contributions, reimbursements to the State for benefits paid, and the ending balance of the Borough's expendable trust fund for the current and previous two years:

Year	Contributions	Amount Reimbursed	Ending Balance
2024	$36,753.58	$25,210.73	$60,302.23
2023	8,280.62	3,719.57	48,759.38
2022	1,258.31	6,252.77	44,198.33

NOTE 11: DEFERRED COMPENSATION PLAN

The Borough offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all Borough employees, permits them to defer a portion of their salaries until future years. The Borough does not make any contribution to the Plan. The deferred compensation is not available to employees until retirement, death, disability, termination or financial hardships.

In accordance with the requirements of the Small Business Job Protection Act of 1996 and the funding requirements of Internal Revenue Code Section 457(g), the Borough's Plan was amended to require that all amounts of compensation deferred under the Plan are held for the exclusive benefits of plan participants and beneficiaries. All assets and income under the Plan are held in trust, in annuity contracts or custodial accounts.

The Plan is administered by the Lincoln National Life Insurance Company.

The accompanying financial statements do not include the Borough's Deferred Compensation Plan activities.

NOTE 12: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheet at December 31, 2024:

Fund	Interfund Receivable	Interfund Payable
Current Fund	$ 59,567.70	$ 3,656,924.20
Federal & State Grant Fund	961,990.95	
Trust Other Fund	160,733.25	59,567.70
General Capital Fund	2,534,200.00	
	$ 3,716,491.90	$ 3,716,491.90

All balances resulted from the time lag between the dates that short-term loans were disbursed and payments between funds were made.

NOTE 13: LENGTH OF SERVICE AWARDS PROGRAM

The Borough established a Length of Service Awards Program for the members of the Oceanport Fire Department and the Oceanport First Aid Squad pursuant to N.J.S.A. 40A: 14-183 et seq.

Under this program, each volunteer of the Oceanport Fire Department and First Aid Squad that performs the minimum amount of service will have an annual amount of $1,150.00 deposited into a tax deferred income account that will earn interest for the volunteer. The cost will be budgeted annually in the budget of the Borough.

The accompanying financial statements do not include the Borough's Length of Service Awards Program activities.

NOTE 14: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description

The Borough's defined benefit OPEB plan, Borough of Oceanport Postretirement Healthcare Plan (the Plan), provides OPEB for all eligible employees of the Borough in accordance with the terms of their labor agreements. The Plan is a single-employer defined benefit OPEB plan administered by the Borough. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Summary of Benefits

The Plan provides retirees and their eligible dependents medical and prescription, benefits provided that they have meet the eligibility requirement contained in the Borough' various labor agreements.

Employees Covered by Benefits Terms

Inactive employees or beneficiaries currently receiving benefits payments	19
Inactive employees entitled to but not currently receiving benefits payments	-0-
Active Employees	21
	40

Contributions

The contribution requirements of the Borough and Plan members are established and maybe be amended by the Borough's governing body.

Retirees and their dependents are required to contribute toward the cost of the postretirement medical and prescription drug coverage in accordance with the provisions set forth under Chapter 78. An employee who retires after satisfying the eligibility requirements who had less than 20 years of PERS or PFRS service as of June 28, 2011, shall be required to contribute toward the cost of postretirement healthcare benefits. The retirement contributions are based on a percentage of the postretirement healthcare cost and vary based on coverage tier and amount of PERS or PFRS pension amounts based on tables presented in the Borough's plan document, ranging from 3.5% to 35%.

Net OPEB Liability

The Borough's total net OPEB liability of $12,640,722 was measured as of December 31, 2023 and was determined by an actuarial valuation as of December 31, 2022.

NOTE 14: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

Actuarial Assumptions

The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.72%
Salary Increases	2.5%

Healthcare cost trend rates: Medical 5.1 percent decreasing by 0.2 percent per annum, leveling at 4.5 percent per annum in 2026. Drug 6.0 percent in 2023 reducing by 0.5 percent per annum, leveling at 4.5 percent per annum in 2026. Medicare Advantage:4.5 per annum. Dental and Vision: 3.5 per annum.

Mortality rates were based on the December 31, 2022 RP-2000 Combined Health Male Mortality Rates Set Forward One Year and Adjusted for Generational Improvement December 31, 2022-PUB 2010 "General" classification headcount weighted mortality with generational improvement using Scale MP-2021.

Demographic assumptions were selected bason on those used by the State Division of Pensions and Benefits in calculating pension benefits taken from the July 1, 2022 report from Cheiron. While some assumptions were simplified to reflect the smaller population, and to simplify the valuation process, the valuation results reasonably conform to the requirements of Local Finance Notice 2007-15

Health care (economic) assumptions were selected based on those used by the State health Benefits Program in calculating SHBP member OPEB requirements taken from the July 1, 2022 report from Aon Consultants.

NOTE 14: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

Discount Rate

The discount rate under GASB 75 should be the single rate that reflects (a) the long-term expected rate of return on plan investments that are expected to be used to finance the benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments and the assets are expected to be invested using a strategy to achieve that return and (b) a yield or index rate for 20-year, tax exempt general obligations municipal bonds with an average rating of AA/AAa or higher (or an equivalent quality on another scale) to the extent that the conditions in (a) are not met. The discount rates used for determining the Total OPEB liabilities at December 31, 2023, based on the Bond Buyers 20 Index, is 3.26%.

Changes in the Total OPEB Liability:

	Total OPEB Liability
Balance at 12/31/22	$12,468,791
Changes for the year:	
Service cost	109,137
Interest Cost	460,016
Differences between expected and actual experience	-0-
Changes in assumptions or other inputs	26,570
Benefit payments including employee refunds	(423,792)
Net change in OPEB Liability	171,931
Balance at 12/31/23	$12,640,722

NOTE 14: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

Sensitivity of the Total OPEB liability to changes in the discount rate and healthcare cost trend rates.

The following presents the total OPEB liability of the Borough, as well as what the Borough's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage point higher than the current discount rate:

	December 31, 2023		
	1.00% Decrease (2.26%)	At Discount Rate (3.26)	1.00% Increase (4.26%)
Net OPEB Liability	$14,072,994	$12,640,722	$11,462,352

Sensitivity of the Total OPEB liability to changes in the healthcare cost trend rates.

The following presents the total OPEB liability of the Borough, as well as what the Borough's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	December 31, 2023		
	1.00% Decrease	Healthcare Cost Trend Rate	1.00% Increase
Net OPEB Liability	$11,593,121	$12,640,722	$13,771,640

At December 31, 2023, the Borough reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Changes of assumptions	$2,166,945	($1,395,066)
Net difference between expected and actual experience	113,804	
	$2,280,749	($1,395,066)

NOTE 14: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

The Borough's proportionate share of deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the Borough's actuarially calculated OPEB (benefit)/expense as follows:

Year Ended December31,	Amount
2024	$76,002
2025	76,002
2026	76,002
2027	76,002
2028	76,002
Total Thereafter	505,673
	$885,683

NOTE 15: SCHOOL TAXES

Regional and Local School Taxes have been raised and liabilities deferred by statute, resulting in the school taxes payable set forth in the Current Fund as follows:

	REGIONAL SCHOOL TAX	
	BALANCE DECEMBER 31, 2024	BALANCE DECEMBER 31, 2023
Balance of Tax	$1,851,682.21	$1,933,712.06
Deferred	900,471.63	900,471.63
Tax Payable	$951,210.58	$1,033,240.43

	LOCAL SCHOOL TAX	
	BALANCE DECEMBER 31, 2024	BALANCE DECEMBER 31, 2023
Balance of Tax	$5,886,242.48	$5,714,540.96
Deferred	1,585,121.97	1,585,121.97
Tax Payable	$4,301,120.51	$4,129,418.99

NOTE 16: CAPITAL LEASE

The Borough participates in an agreement with the Monmouth County Improvement Authority to lease purchase various capital equipment for $389,000.00 at interest rates ranging from 4.00% to 5.00%. In accordance with the lease agreement, the Borough is obligated to make the following remaining principal and interest payments:

YEAR	PRINCIPAL	INTEREST	TOTAL
2025	$8,000.00	$800.00	$8,800.00
	$8,000.00	$800.00	$8,800.00

NOTE 17: TAX APPEALS

There are several tax appeals filed with the State Tax Court of New Jersey requesting a reduction of assessments for the year 2024. Any reduction in assessed valuation will result in a refund of prior years' taxes in the year of settlement, which may be funded from tax revenues through the establishment of a reserve or by the issuance of refunding bonds per N.J.S.A. 40A:2-51.

NOTE 18: FIXED ASSETS

Below is a summary of the General Fixed Assets Account Group for the year ended December 31, 2024:

	Balance December 31, 2023	Additions	Deletions	Balance December 31, 2024
Land and Buildings	$18,998,100.00			$18,998,100.00
Machinery and Equipment	6,550,525.00	$1,063,933.00	$74,454.00	7,540,004.00
	$25,548,625.00	$1,063,933.00	$74,454.00	$26,538,104.00

NOTE 19: SUBSEQUENT EVENTS

The Borough has evaluated subsequent events occurring after the financial statement date through August 21, 2025 which is the date the financial statements were available to be issued. Based on this evaluation, the Borough has determined there are no subsequent events to be disclosed.

BOROUGH OF OCEANPORT

SUPPLEMENTARY SCHEDULES – ALL FUNDS

YEAR ENDED DECEMBER 31, 2024

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF CASH-TREASURER

	REF.	CURRENT		Federal & State Grants	
Balance, December 31, 2023	A		$ 23,259,850.98		$
Increased by Receipts:					
Miscellaneous Revenue Not Anticipated	A-2	$ 210,591.18			
Appropriation Refunds	A-3	141,467.20			
Grants Receivable	A-5			1,097,796.97	
State of New Jersey-Senior Citizen Deductions	A-7	33,250.00			
Property Taxes	A-8	29,378,830.92			
Revenue Accounts Receivable	A-13	2,835,528.33			
State Fees Payable - Marriage Licenses	A-11	853.00			
P.I.L.O.T. Fees Payable	A-24	16,594.12			
Prepaid Taxes	A-19	372,747.89			
Unappropriated Reserves for Grants	A-22			19,651.81	
Tax Overpayments	A-25	163,503.38			
Interfunds	A-21:A-32	4,214,756.37		2,826,529.36	
Redemption of Outside Liens	A-16	125,686.09			
Miscellaneous Reserves	A-20	19,459.49			
			37,513,267.97		3,943,978.14
			$ 60,773,118.95		$ 3,943,978.14
Decreased by Disbursements:					
2024 Budget Appropriations	A-3	$ 10,074,793.59			
2023 Appropriation Reserves	A-15	678,221.95			
Interfunds	A-21:A-32	7,569,881.44		1,117,448.78	
State Fees Payable - Marriage Licenses	A-11	1,000.00			
Appropriated Reserves for Grants	A-12			2,826,529.36	
Accounts Payable	A-23	87,951.77			
Refund of Tax Overpayments	A-25	137,459.23			
Open Space Trust Fund Tax	A-26	377,210.25			
Regional High School Taxes	A-27	4,439,760.85			
Local District School Taxes	A-28	12,182,509.48			
County Taxes	A-29	4,419,334.62			
Due County-Added Taxes	A-30	42,149.04			
P.I.L.O.T. Fees Payable	A-24	16,594.12			
Refund of Fees and Permits	A-2	10.00			
Redemption of Outside Liens	A-16	138,760.56			
Miscellaneous Reserves	A-20	2,231.99			
			40,167,868.89		$ 3,943,978.14
Balance, December 31, 2024	A		$ 20,605,250.06		

BOROUGH OF OCEANPORT

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2023	REVENUE ANTICIPATED	RECEIPTS	UNAPPROPRIATED RESERVE APPLIED	BALANCE DECEMBER 31, 2024
Body Armor Replacement Fund	$	$ 1,523.81	$	$ 1,523.81	$
Monmouth County DWI		560.00	560.00		
FMERA-Stormwater Infrastructure		330,400.00	330,400.00		
FMERA-MOU		203,650.00	203,650.00		
FMERA-Main Post		293,150.00	293,150.00		
FMERA-Husky Brook Pond Dredging		168,235.00	168,235.00		
Emergency Management Assistance Grant		10,000.00	10,000.00		
ARPA-Firefighter	37,000.00	65,000.00	37,000.00		65,000.00
FMERA MOU Building 550		46,309.00	46,309.00		
Recycling Tonnage Grant		8,492.97	8,492.97		
Stormwater Assistance Grant	10,000.00				10,000.00
	$ 47,000.00	$ 1,127,320.78	$ 1,097,796.97	$ 1,523.81	$ 75,000.00
REF.	A	A-2	A-4	A-22	A

"A-6"

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF CHANGE FUNDS

Balance, December 31, 2023 and December 31, 2024	$ 300.00

"A-7"

SCHEDULE OF DUE FROM STATE OF NEW JERSEY
PER CHAPTER 20, P.L. 1971

	REF.		
Balance, December 31, 2023 (Due from)	A		$ 258.87
Increased by:			
Senior Citizens and Veterans Deductions Per Abstract		$ 33,000.00	
Senior Citizens and Veterans Deductions Allowed by Tax Collector Current Year		750.00	
			33,750.00
			$ 34,008.87
Decreased by:			
Senior Citizens and Veterans Deductions Disallowed by Tax Collector: Current Year		$ 588.88	
Received in Cash From State	A-4	33,250.00	
			33,838.88
Balance, December 31, 2024 (Due from)	A		$ 169.99

ANALYSIS OF 2024 REVENUE

Senior Citizens and Veterans Deductions Per Abstract	$ 33,000.00
Senior Citizens and Veterans Deductions Allowed by Tax Collector	750.00
	$ 33,750.00
Senior Citizens Deductions Disallowed by Tax Collector	588.88
A-8	$ 33,161.12

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR		BALANCE DECEMBER 31, 2023	2024 LEVY	COLLECTIONS BY CASH 2023	COLLECTIONS BY CASH 2024	TRANSFERRED TO TAX TITLE LIENS	CANCELED	BALANCE DECEMBER 31, 2024
2023		$ 350,314.91	$	$	$ 327,185.82	$	$ 7,004.75	$ 16,124.34
2024			29,772,833.67	334,820.40	29,110,643.55	6,135.99	7,424.39	313,809.34
		$ 350,314.91	$ 29,772,833.67	$ 334,820.40	$ 29,437,829.37	$ 6,135.99	$ 14,429.14	$ 329,933.68
	REF.	A		A-2:A-19	A-2	A-9		A

State of New Jersey Senior Citizens Deductions	A-7	$ 33,161.12
Overpayments Applied	A-25	25,837.33
Cash Receipts - Taxes	A-4	29,378,830.92
		$ 29,437,829.37

ANALYSIS OF 2024 PROPERTY TAX LEVY

TAX YIELD				
General Purpose Tax				$ 29,375,209.65
Added Taxes				397,624.02
				$ 29,772,833.67
TAX LEVY				
Regional High School Tax Levy (Abstract)	A-27			$ 4,357,731.00
Local District School Tax	A-28			12,354,211.00
County Taxes:				
General County Tax		$ 3,581,400.51		
County Library Tax		243,631.74		
County Health Tax		67,288.64		
County Open Space Tax		527,013.73		
Total 2024 County Tax Levy	A-29		$ 4,419,334.62	
Due County For Added Taxes (54:4-63.1 et.seq.)	A-30		58,405.00	
				4,477,739.62
Municipal Open Space Trust Fund:				
Local Open Space Tax (Abstract)	A-26		372,307.00	
Additional Tax Levy	A-26		4,903.25	
				377,210.25
Local Tax for Municipal Purposes (Abstract)	A-2		$ 7,860,783.21	
Additional Tax Levy			345,158.59	
				8,205,941.80
				$ 29,772,833.67

"A-9"

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

	REF.		
Balance, December 31, 2023	A		$ 88,863.56
Increased by:			
Transfers From Taxes Receivable	A-8	$ 6,135.99	
			6,135.99
Balance, December 31, 2024	A		$ 94,999.55

"A-10"

SCHEDULE OF PROPERTY ACQUIRED FOR TAXES
(AT ASSESSED VALUATION)

Balance, December 31, 2023 and December 31, 2024	A	$ 3,300.00

"A-11"

SCHEDULE OF STATE FEES PAYABLE

		STATE TRAINING FEES	MARRIAGE LICENSES
Balance, December 31, 2023	A	$ 10,516.47	$ 1,356.00
Increased by:			
Receipts	A-4		853.00
		$ 10,516.47	$ 2,209.00
Decreased by:			
Encumbrances	A-17		100.00
Disbursements	A-4		1,000.00
Balance, December 31, 2024	A	$ 10,516.47	$ 1,109.00

BOROUGH OF OCEANPORT

FEDERAL AND STATE GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR GRANT PROGRAMS

	BALANCE DECEMBER 31, 2023	BALANCE AFTER TRANSFERS	2024 APPROPRIATIONS	EXPENDED	BALANCE DECEMBER 31, 2024
Clean Communities Program	$ 43,276.66	$ 43,276.66	$	$ 2,321.47	$ 40,955.19
Alcohol Education and Rehabilitation Fund	10,286.35	10,286.35		643.35	9,643.00
NJ State Police - Emergency Management Exercise	12,620.48	12,620.48			12,620.48
County Open Space	250,000.00	250,000.00			250,000.00
NJ DCA - SHARE Grant	14,000.00	14,000.00			14,000.00
Oceanport Drug Awareness	2,939.80	2,939.80			2,939.80
Body Armor Replacement Fund	3,938.79	3,938.79	1,523.81	3,297.60	2,165.00
Recycling Tonnage Grant	15,708.76	15,708.76	8,492.97		24,201.73
Monmouth County DWI	392.50	392.50	560.00		952.50
ANJEC Environmenal Resource Inventory Project	2,600.00	2,600.00			2,600.00
Drive Sober or Get Pulled Over	325.00	325.00			325.00
ARPA	237,678.94	257,056.78		257,056.78	
ARPA-Firefighter		12,726.56	65,000.00	77,726.56	
FMERA MOU 866	42,000.00	107,924.57		107,924.57	
FMERA MOU 855	173,174.88	261,855.57		261,855.57	
FMERA MOU 550 & 551	350,000.00	470,420.00	46,309.00	516,729.00	
FMERA MOU Water Line	636,906.00	636,906.00		636,906.00	
Stormwater Assistance Grant	20,691.02	20,771.00			20,771.00
Sports Wagering Revenue Fund	549,533.90	582,238.90		582,238.90	
FMERA-Stormwater Infrastructure			330,400.00	327,200.00	3,200.00
FMERA-MOU			203,650.00	203,650.00	
FMERA-Main Post			168,235.00	168,235.00	
FMERA-Husky Brook Pond Dredging			293,150.00	293,150.00	
Emergency Management Assistance Grant			10,000.00		10,000.00
	$ 2,366,073.08	2,705,987.72	$ 1,127,320.78	$ 3,438,934.80	$ 394,373.70
REF.	A		A-3		A

Balance 12/31/2023	A	$ 2,366,073.08
Encumbrances Payable	A-31	339,914.64
		$ 2,705,987.72

Cash Disbursements	A-4	$ 2,826,529.36
Encumbrances	A-31	612,405.44
		$ 3,438,934.80

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	REF.	BALANCE DECEMBER 31, 2023	ACCRUED IN 2024	COLLECTED	BALANCE DECEMBER 31, 2024
Clerk:					
Licenses:					
Alcoholic Beverages	A-2	$	$ 434,143.00	$ 434,143.00	$
Other	A-2		11,151.00	11,151.00	
Fees and Permits:					
Other	A-2		120,535.17	120,535.17	
Energy Receipts Tax	A-2		550,726.08	550,726.08	
Interest and Costs on Taxes	A-2		86,772.79	86,772.79	
Interest on Investments	A-2		911,785.46	911,785.46	
Inter-Local Agreement - Municipal Court- Sea Bright	A-2		87,000.00	87,000.00	
School Class 3 Resource Officer	A-2		45,006.31	45,006.31	
School Class Resource Officer	A-2		24,474.35	24,474.35	
Municipal Court - West Long Branch	A-2		70,000.00	70,000.00	
Municipal Court - Fines and Costs	A-2	1,412.94	52,786.90	46,083.88	8,115.96
NJSEA- Assessment Fund Loan Interest Due	A-2		103,120.00	103,120.00	
NJSEA- NJ Environmental Infrastructure Trust Fees	A-2		18,795.00	18,795.00	
Senior Housing- Payment in Lieu of Taxes	A-2		325,935.29	325,935.29	
		$ 1,412.94	$ 2,842,231.35	$ 2,835,528.33	$ 8,115.96
	REF.	A		A-4	A

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF CODE OFFICIAL SECURITY DEPOSIT RECEIVABLE

	REF.	
Balance, December 31, 2023 and December 31, 2024	A	$ 1,000.00

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2023	BALANCE AFTER TRANSFERS	PAID OR CHARGED	UNEXPENDED BALANCE LAPSED
SALARIES AND WAGES:				
Administrative and Executive	$ 21,658.13	$ 21,658.13	$	$ 21,658.13
Municipal Clerk	3,859.04	3,859.04		3,859.04
Financial Administration	10,827.42	10,827.42		10,827.42
Assessment of Taxes	0.12	0.12		0.12
Collection of Taxes	1,681.31	1,681.31		1,681.31
Planning Board	1,033.39	1,033.39		1,033.39
Police	32,153.32	32,153.32	1,208.44	30,944.88
Life Hazard Fire Protection-Uniform Fire Safety Act	2,053.51	2,053.51		2,053.51
Emergency Management Services	492.76	492.76		492.76
Road Repairs and Maintenance	6,936.48	6,936.48		6,936.48
Board of Health	178.79	178.79		178.79
Parks and Playgrounds	192.32	192.32		192.32
State Uniform Construction Code Official	100.00	100.00		100.00
Code Enforcement	6,260.24	6,260.24		6,260.24
Municipal Court	24,518.56	24,518.56		24,518.56
Salary Adjustment Account	1,500.00	1,500.00		1,500.00
Prosecutor	770.40	770.40		770.40
Police Dispatch	178.00	178.00		178.00
Expenses in Participation in Free County Library	1,242.63	1,242.63		1,242.63
School Resource Officer	34,185.00	34,185.00	2,730.00	31,455.00
OTHER EXPENSES:				
Administrative and Executive	10,645.49	15,071.80	3,179.16	11,892.64
Municipal Clerk	7,450.90	68,475.20	53,599.54	14,875.66
Financial Administration	14,051.24	46,724.89	10,396.05	36,328.84
Assessment of Taxes	30,054.29	30,054.29		30,054.29
Collection of Taxes	3,641.31	3,660.89	19.58	3,641.31
Legal Services and Costs	67,281.94	89,994.44	4,959.00	85,035.44
Engineering Services and Costs	27,800.00	35,300.00	11,400.00	23,900.00
Planning Board	5,916.20	7,186.28	2,210.08	4,976.20
Planning Fees- Land Development	18,787.25	18,787.25	1,323.00	17,464.25
Environmental Commission (N.J.S.A. 40:56A-1 et. seq.)	600.00	600.00		600.00
Insurance:				
General Liability	9,469.00	9,469.00		9,469.00
Employee Group Health	169,090.04	193,650.28		193,650.28
Health Benefit Waiver	11,812.33	11,812.33		11,812.33
Workers Compensation Insurance	641.00	641.00		641.00
Dental	7,116.64	13,417.88		13,417.88
Fire	334.35	9,750.21	9,288.15	462.06
Fire Hydrant Service	7,815.90	14,935.40	8,776.10	6,159.30
Police	20,110.77	47,518.44	27,725.96	19,792.48
Police Equipment	17,632.82	43,705.06	26,908.03	16,797.03
First Aid Organization- Contribution	68.90	12,297.40	11,317.81	979.59
Life Hazard Fire Protection-Uniform Fire Safety Act	2,327.13	4,014.81	2,648.70	1,366.11
Emergency Management Services	218.21	5,370.29	5,365.31	4.98
Road Repairs and Maintenance	3,646.97	60,931.04	43,168.53	17,762.51
Garbage and Trash Removal	7,366.66	8,500.02		8,500.02
Public Buildings and Grounds:	74,807.68	114,622.77	24,070.21	90,552.56

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2023	BALANCE AFTER TRANSFERS	PAID OR CHARGED	UNEXPENDED BALANCE LAPSED
OTHER EXPENSES (CONTINUED):				
Board of Health	$ 1,047.25	$ 1,047.25	$ 1,000.00	$ 47.25
Animal Control	2,500.00	2,500.00		2,500.00
Bloodborne Pathogens	500.00	500.00		500.00
Water Watch Committee	1,602.93	3,662.93	960.00	2,702.93
Parks and Playgrounds	6,183.41	6,464.20	245.97	6,218.23
Senior Citizens Committee:		430.00	430.00	
Recycling	6,033.34	6,499.98		6,499.98
Landfill/Solid Waste Disposal Costs: Tipping Fees	36,126.58	73,022.16	27,453.24	45,568.92
Public Defender	800.00	800.00		800.00
Celebration of Public Event, Anniversary or Holiday	4,234.11	4,384.11	150.00	4,234.11
State Uniform Construction Code Official	100.00	100.00		100.00
Code Enforcement	1,000.00	1,000.00		1,000.00
Utilities:				
Street Lighting	7,020.98	20,278.80	18,148.99	2,129.81
Gasoline	49,084.91	61,236.67	19,064.10	42,172.57
Electricity	20,344.07	29,449.25	8,080.85	21,368.40
Telephone	8,603.79	13,116.83	1,698.56	11,418.27
Natural Gas	35,653.85	48,913.29	9,921.22	38,992.07
Water and Sewer	4,748.05	6,650.78	1,661.61	4,989.17
Contingent	500.00	500.00		500.00
Statutory Expenditures:				
Contribution to:				
Social Security System (O.A.S.I.)	6,755.55	6,755.55		6,755.55
Public Employee's Retirement System	4,615.09	4,615.09	2,932.65	1,682.44
Defined Contribution Retirement Program	1,871.48	1,871.48		1,871.48
Municipal Court	3,188.29	5,742.89	146.96	5,595.93
Length of Service Award Program	72,000.00	72,000.00	72,000.00	
FMERA Engineering Services	15,970.31	56,555.59	39,334.88	17,220.71
School Class 3 Resource Officer	3,763.80	3,763.80		3,763.80
Public Safety Vehicles	28,664.00	140,000.00	111,836.00	28,164.00
Public Works Vehicles	34,144.50	57,629.50	23,485.00	34,144.50
Sidewalks	120,000.00	420,000.00	300,000.00	120,000.00
Building Improvements	6,414.00	6,414.00		6,414.00
Fire Truck	300,000.00	300,000.00		300,000.00
Maintenance of Free Public Library	1,081.69	1,081.69		1,081.69
	$ 1,453,060.42	$ 2,373,298.23	$ 888,843.68	$ 1,484,454.55
REF.	A			A-1

Appropriation Reserves	A-15	$ 1,453,060.42
Transferred from Encumbrances Payable	A-17	920,237.81
		$ 2,373,298.23

Cash Disbursements	A-4	$ 678,221.95
Accounts Payable	A-23	210,621.73
		$ 888,843.68

"A-16"

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF RESERVE FOR REDEMPTION OF OUTSIDE LIENS

	REF.		
Balance, December 31, 2023	A		$ 1,157.09
Increased by:			
Receipts	A-4	$ 125,686.09	
Encumbrances	A-17	57,185.14	
			182,871.23
			$ 184,028.32
Decreased by:			
Disbursements	A-4	$ 138,760.56	
Encumbrances	A-17	45,267.76	
			184,028.32

"A-17"

SCHEDULE OF ENCUMBRANCES PAYABLE

Balance, December 31, 2023	A		$ 980,872.25
Increased by:			
Charges to:			
2024 Appropriations	A-3	$ 1,066,518.93	
Marriage Licenses Due State of New Jersey	A-11	100.00	
Redemption of Outside Liens	A-16	45,267.76	
			1,111,886.69
			$ 2,092,758.94
Decreased by:			
Transferred to Appropriation Reserves	A-15	920,237.81	
Tax Overpayments	A-25	3,449.30	
Redemption of Outside Liens	A-16	57,185.14	
			980,872.25
Balance, December 31, 2024	A		$ 1,111,886.69

"A-18"

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF RESERVE FOR MAINTENANCE
OF FREE PUBLIC LIBRARY

	REF.	
Balance, December 31, 2023 and December 31, 2024	A	$ 1,376.80

"A-19"

SCHEDULE OF PREPAID TAXES

Balance, December 31, 2023	A	$ 334,820.40
Increased by:		
2025 Taxes Collected in 2024	A-4	372,747.89
		$ 707,568.29
Decreased by:		
Applied to Taxes Receivable	A-8	334,820.40
Balance, December 31, 2024	A	$ 372,747.89

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF MISCELLANEOUS RESERVES

	BALANCE DECEMBER 31, 2023	RECEIPTS	DISBURSEMENTS	BALANCE DECEMBER 31, 2024
Prepaid Revenue- NJSEA Environmental Infrastructure Trust- Fees and Interest Payments	$ 564,968.90	$ 17,017.50	$	$ 581,986.40
Overpayment Due to FEMA	886.39			886.39
Revaluation and Preparation of Tax Maps	53,087.50			53,087.50
Sewer Liens		2,441.99	2,231.99	210.00
	$ 618,942.79	$ 19,459.49	$ 2,231.99	$ 636,170.29
REF.	A	A-4	A-4	A

BOROUGH OF OCEANPORT

FEDERAL AND STATE GRANT FUND

SCHEDULE OF INTERFUNDS

	REF.	TOTAL	CURRENT FUND
Balance, December 31, 2023:			
Due From	A	$ 2,661,071.53	$ 2,661,071.53
Cash Receipts	A-4	2,826,529.36	2,826,529.36
Cash Disbursements	A-4	1,117,448.78	1,117,448.78
Balance, December 31, 2024:			
Due From	A	$ 951,990.95	$ 951,990.95

"A-22"

BOROUGH OF OCEANPORT

FEDERAL AND STATE GRANT FUND

SCHEDULE OF UNAPPROPRIATED RESERVES FOR GRANTS

	REF.		
Balance, December 31, 2023	A		$ 2,083.81
Increased by:			
Receipts	A-4		19,651.81
			$ 21,735.62
Decreased by:			
Applied to Grants Receivable	A-5	$ 1,523.81	
			1,523.81
Balance, December 31, 2024	A		$ 20,211.81

ANALYSIS OF BALANCE, DECEMBER 31, 2024

Drunk Driving Enforcement Fund	$
County DWI	$ 560.00
Body Armor Replacement Fund	1,641.07
Clean Communities Grant	18,010.74
	$ 20,211.81

"A-23"

CURRENT FUND

SCHEDULE OF ACCOUNTS PAYABLE

Balance, December 31, 2023	A		$ 167,722.45
Increased by:			
Transferred from Appropriation Reserves	A-15		210,621.73
			$ 378,344.18
Decreased by:			
Cash Disbursements	A-4	$ 87,951.77	
			87,951.77
Balance, December 31, 2024	A		$ 290,392.41

"A-24"

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF P.I.L.O.T. FEES PAYABLE

	REF.	
Increased by:		
Cash Receipts	A-4	$ 16,594.12
Decreased by:		
Cash Disbursed	A-4	$ 16,594.12

"A-25"

SCHEDULE OF TAX OVERPAYMENTS

Balance, December 31, 2023	A		$ 57,558.42
Increased by:			
Overpayments in 2024:			
Receipts	A-4	$ 163,503.38	
Encumbrances	A-17	3,449.30	
			166,952.68
			$ 224,511.10
Decreased by:			
Refunds	A-4	137,459.23	
Application to Taxes Receivable	A-8	25,837.33	
			163,296.56
Balance, December 31, 2024	A		$ 61,214.54

"A-26"

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF MUNICIPAL OPEN SPACE TRUST FUND TAXES PAYABLE

	REF.		
2024 Levy:			
Open Space Tax	A-1:A-8	$ 372,307.00	
Added Taxes	A-1:A-8	4,903.25	
			$ 377,210.25
Decreased by:			
Transferred to Open Space Trust Fund	A-4	377,210.25	
			$ 377,210.25

"A-27"

SCHEDULE OF REGIONAL HIGH SCHOOL TAX PAYABLE

Balance, December 31, 2023:			$ 1,933,712.06
School Tax Deferred		$ 900,471.63	
School Tax Payable	A	1,033,240.43	
Increased by:			
Levy 2024	A-8		4,357,731.00
			$ 6,291,443.06
Decreased by:			
Disbursements	A-4		4,439,760.85
Balance, December 31, 2024:			
School Tax Deferred		$ 900,471.63	
School Tax Payable	A	951,210.58	
			$ 1,851,682.21

2024 Liability for Regional High School Tax:		
Tax Paid		$ 4,439,760.85
Tax Payable, December 31, 2024		951,210.58
		5,390,971.43
Less:		
Tax Payable, December 31, 2023		(1,033,240.43)
Amount Charged to 2024 Operations	A-1	$ 4,357,731.00

BOROUGH OF OCEANPORT

SCHEDULE OF LOCAL DISTRICT SCHOOL TAX PAYABLE

Balance, December 31, 2023:				$ 5,714,540.96
School Tax Deferred		$	1,585,121.97	
School Tax Payable	A		4,129,418.99	
Increased by:				
Levy 2024	A-8			12,354,211.00
				$ 18,068,751.96
Decreased by:				
Disbursements	A-4			12,182,509.48
Balance, December 31, 2024:				
School Tax Deferred		$	1,585,121.97	
School Tax Payable	A		4,301,120.51	
				$ 5,886,242.48
2024 Liability for Local District School Tax:				
Tax Paid				$ 12,182,509.48
Tax Payable, December 31, 2024				4,301,120.51
				16,483,629.99
Less:				
Tax Payable, December 31, 2023				(4,129,418.99)
Amount Charged to 2024 Operations	A-1			$ 12,354,211.00

"A-29"

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF COUNTY TAXES PAYABLE

	REF.		
2024 Levy:			
General County Tax		$ 3,581,400.51	
County Library Tax		243,631.74	
County Health Tax		67,288.64	
County Open Space Tax		527,013.73	
Total 2024 County Tax Levy	A-1:A-8		$ 4,419,334.62
Decreased by:			
Disbursements	A-4		$ 4,419,334.62

"A-30"

SCHEDULE OF DUE COUNTY FOR ADDED TAXES

Balance, December 31, 2023	A		$ 42,149.54
Increased by:			
Added Taxes	A-1:A-8		58,405.00
			$ 100,554.54
Decreased by:			
Disbursements	A-4		42,149.04
Balance, December 31, 2024	A		$ 58,405.50

BOROUGH OF OCEANPORT

FEDERAL AND STATE GRANT FUND

SCHEDULE OF ENCUMBRANCES PAYABLE

	REF.		
Balance, December 31, 2023	A	$	339,914.64
Increased by:			
Charged to Federal and State Grants Appropriated	A-12		612,405.44
		$	952,320.08
Decreased by:			
Transferred to Federal and State Grants Appropriated	A-12		339,914.64
Balance, December 31, 2024	A	$	612,405.44

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF INTERFUNDS

	REF.	TOTAL	TRUST OTHER FUND	OPEN SPACE TRUST FUND	GENERAL CAPITAL FUND	ASSESSMENT FUND	FEDERAL AND STATE GRANT FUND
Balance, December 31, 2023:							
Due From	A	$ 138,119.96	$ 138,119.96	$	$	$	$
Due To	A	7,080,601.53			4,419,530.00		2,661,071.53
Cash Receipts	A-4	4,214,756.37	1,499,734.21	179,185.06	84,670.00	1,382,222.28	1,068,944.82
Transferred to Federal and State Grants	Contra	1,127,320.78					1,127,320.78
Transferred from Federal and State Grants	Contra	1,127,320.78					1,127,320.78
Cash Disbursements	A-4	7,569,881.44	1,421,181.95	18,451.81	1,970,000.00	$ 1,382,222.28	2,778,025.40
Balance, December 31, 2024:							
Due From	A	59,567.70	$ 59,567.70				
Due To	A	$ 3,646,924.20		$ 160,733.25	$ 2,534,200.00		$ 951,990.95

BOROUGH OF OCEANPORT

CURRENT FUND

SCHEDULE OF RESERVE FOR SUPPLEMENTAL ERT

	REF.		
Balance, December 31, 2023	A	$	56,622.02
Decreased by:			
Anticipated as Current Fund Revenue	A-2	$	56,622.02

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF CASH - TREASURER

	REF.	ASSESSMENT	OPEN SPACE	ANIMAL CONTROL	OTHER
Balance, December 31, 2023	B	$ 331,074.09	$ 585,790.66	$ 3,897.68	$ 2,536,115.94
Increased by Receipts:					
Animal Control Fees Collected	B-6			5,294.40	
Due to State of New Jersey	B-3			465.60	
Assessments Receivable	B-9	1,382,222.28			
Open Space Trust	B-8		1,064,710.25		
State of New Jersey -DCA Fees	B-12				24,223.00
State of New Jersey -Lead Paint	B-13				100.00
Various Reserves	B-2				6,895,105.81
Interfunds	B-5				56,247.74
		1,382,222.28	1,064,710.25	5,760.00	6,975,676.55
		1,713,296.37	1,650,500.91	9,657.68	9,511,792.49
Decreased by Disbursements:					
Due to State of New Jersey	B-3			460.20	
Reserve for Animal Control Expenditures	B-6			5,863.00	
State of New Jersey -DCA Fees	B-12				20,143.00
Open Space Trust	B-8		1,154,947.62		
Various Reserves	B-2				6,955,594.23
Assessment Loans:					
NJ Environmental Infrastructure Trust Loan	B-10	389,000.00			
NJ Environmental Infrastructure Fund Loan	B-11	993,222.28			
Interfunds	B-5		160,733.25		134,800.00
		1,382,222.28	1,315,680.87	6,323.20	7,110,537.23
Balance, December 31, 2024	B	$ 331,074.09	$ 334,820.04	$ 3,334.48	$ 2,401,255.26

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF VARIOUS RESERVES- OTHER TRUST FUND

	BALANCE DECEMBER 31, 2023	INCREASED	DECREASED	BALANCE DECEMBER 31, 2024
Recreation	$ 21,595.41	$ 41,508.00	$ 40,686.98	$ 22,416.43
Memorial Benches	3,217.09	1,500.00	664.00	4,053.09
Fireworks	35.00		35.00	0.00
Water Watch	17.08			17.08
Shade Tree	121.88			121.88
Historical Society	24,918.17	1,260.00	9,464.47	16,713.70
Old Wharf Senior Center	3,349.34			3,349.34
Wedding Trust				
Recycling	71,120.86	6,078.40		77,199.26
Public Defender	3,750.15	550.00		4,300.15
Community Center	10,012.11	3,825.00		13,837.11
Firehouse Donations	668.25			668.25
Donations	1,171.65			1,171.65
Tax Sale Premiums	74,300.00	159,300.00	24,600.00	209,000.00
Volunteer Emergency Services	174.83			174.83
Emergency Police Services- Donations	3,732.21	10,207.34	9,365.00	4,574.55
Community Enhancement and Beautification	2,736.01	370.00	350.00	2,756.01
Summers End	12,244.98	13,300.00	14,065.04	11,479.94
Centennial Celebration				
Developers Escrow	1,320,121.75	330,702.30	622,845.48	1,027,978.57
Law Enforcement	8,311.95	2,946.00		11,257.95
Uniform Fire Code Penalties	3,600.00			3,600.00
Uniform Fire Code Dedicated Penalties	2,400.00			2,400.00
State Unemployment Insurance	48,759.38	36,753.58	25,210.73	60,302.23
Outside Off-Duty Police Employment	102,207.74	286,926.48	343,805.62	45,328.60
P.O.A.A.	1,014.84	200.00		1,214.84
Payroll Deductions		5,435,726.45	5,435,726.45	
UCC Trust	559,711.23	650,401.33	454,327.65	755,784.91
Storm Recovery	20,000.00			20,000.00
Holiday Extravaganza		6,967.00	2,500.00	4,467.00
	$ 2,299,291.91	$ 6,988,521.88	$ 6,983,646.42	$ 2,304,167.37
REF.	B			B

Cash Receipts	B-1		$ 6,895,105.81
Encumbrances	B-7		93,416.07
			$ 6,895,105.81
Cash Disbursements	B-1	$ 6,955,594.23	
Encumbrances	B-7	28,052.19	
		$ 6,955,594.23	

"B-3"

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF DUE STATE OF NEW JERSEY - ANIMAL CONTROL FUND

	REF.		
Increased by:			
Cash Receipts	B-1	$	465.60
Decreased by:			
Cash Disbursements	B-1		460.20
Balance, December 31, 2024	B	$	5.40

"B-4"

ANALYSIS OF ASSESSMENT CASH AND INVESTMENTS

NJ DEP Fund Loan	B	$	331,074.09

"B-5"

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF DUE CURRENT FUND

	REF.		TRUST OTHER FUND		OPEN SPACE FUND
Balance December 31, 2023 (Due to)	B	$	138,119.96		
Cash Receipts	B-1		56,247.74		
Cash Disbursements	B-1		134,800.00	$	160,733.25
Balance December 31, 2024 (Due to)	B	$	59,567.70		
Balance December 31, 2024 (Due from)	B			$	160,733.25

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

	REF.		
Balance, December 31, 2023	B		$ 3,897.68
Increased by:			
License Fees Collected:			
Dog License Fees		$ 5,294.40	
	B-1		5,294.40
			$ 9,192.08
Decreased by:			
Expenditures Under R. S. 4-19-15.11	B-1		5,863.00
Balance, December 31, 2024	B		$ 3,329.08

LICENSE FEES COLLECTED

YEAR	AMOUNT
2023	$ 5,824.60
2022	5,236.60
	$ 11,061.20

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF ENCUMBRANCES PAYABLE

	REF.			
Balance, December 31, 2023	B		$	221,107.94
Increased by:				
Open Space	B-8	$ 292,556.68		
Various Reserves	B-2	28,052.19		
				320,608.87
				541,716.81
Decreased by:				
Transferred to Various Reserves	B-2	$ 93,416.07		
Transferred to Open Space Reserve	B-8	127,691.87		
				221,107.94
Balance, December 31, 2024	B		$	320,608.87
Analysis:				
Other Trust Fund	B		$	28,052.19
Open Space Fund	B			292,556.68
			$	320,608.87

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF RESERVE FOR OPEN SPACE TRUST

	REF.		
Balance, December 31, 2023	B		$ 458,098.79
Increased by:			
Cash Receipts:			
Open Space Tax		$ 372,307.00	
Added Open Space Taxes		4,903.25	
Other		687,500.00	
	B-1		1,064,710.25
Encumbrances	B-7		127,691.87
			$ 1,650,500.91
Decreased by:			
Cash Disbursements	B-1	$ 1,154,947.62	
Encumbrances	B-7	292,556.68	
			1,447,504.30
Balance, December 31, 2024	B		$ 202,996.61

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF ASSESSMENTS RECEIVABLE

IMPROVEMENT	ORDINANCE	BALANCE DECEMBER 31, 2023	COLLECTED	BALANCE DECEMBER 31, 2024	PLEDGED TO: LOANS PAYABLE
Monmouth Park Racetrack	866	$ 7,078,921.83	$ 1,382,222.28	$ 5,696,699.55	$ 5,696,699.55
		$ 7,078,921.83	$ 1,382,222.28	$ 5,696,699.55	$ 5,696,699.55
	REF.	B	B-1	B	

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN- ASSESSMENT FUND

IMPROVEMENT	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2024 Date	Amount	INTEREST RATE	BALANCE DECEMBER 31, 2023	DECREASED	BALANCE DECEMBER 31, 2024
Monmouth Park Racetrack- Construction, Repair, Rehabilitation, Maintenance, and Reconstruction of Stormwater Basins	12/2/2009	6,265,000.00	8/1/2025	$ 404,000.00	3.75%			
			8/1/2026	419,000.00	4.00%			
			8/1/2027	438,000.00	4.00%			
			8/1/2028	457,000.00	4.00%			
			8/1/2029	471,000.00	4.00%	$ 2,578,000.00	$ 389,000.00	$ 2,189,000.00
						$ 2,578,000.00	$ 389,000.00	$ 2,189,000.00
				REF.		B	B-1	B

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION FUND LOAN- ASSESSMENT FUND

IMPROVEMENT	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF LOANS OUTSTANDING DECEMBER 31, 2024 Date	Amount	BALANCE DECEMBER 31, 2023	DECREASED	BALANCE DECEMBER 31, 2024
Monmouth Park Racetrack- Maintenance, and Reconstruction of Stormwater Basins	12/2/2009	$ 16,884,779.00	2/1/2025	$ 331,074.09			
			8/1/2025	662,148.19			
			2/1/2026	331,074.09			
			8/1/2026	662,148.19			
			2/1/2027	331,074.09			
			8/1/2027	662,148.19			
			2/1/2028	331,074.09			
			8/1/2028	528,032.71	$ 4,831,995.92	$ 993,222.28	$ 3,838,773.64
					$ 4,831,995.92	$ 993,222.28	$ 3,838,773.64
				REF.	B	B-1	B

"B-12"

BOROUGH OF OCEANPORT

TRUST FUND

SCHEDULE OF DUE STATE ON NEW JERSEY-DCA FEES

	REF.		
Balance, December 31, 2023	B	$	5,288.00
Increased by:			
Cash Receipts	B-1		24,223.00
		$	29,511.00
Decreased by:			
Cash Disbursements	B-1		20,143.00
Balance, December 31, 2024	B	$	9,368.00

"B-13"

SCHEDULE OF DUE STATE ON NEW JERSEY-LEAD PAINT

Increased by:			
Cash Receipts	B-1	$	100.00
Balance, December 31, 2024	B	$	100.00

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF CASH-TREASURER

	REF.			
Balance, December 31, 2023	C		$	423,390.37
Increased by Receipts:				
Budget Appropriations:				
Capital Improvement Fund	C-10	$ 30,000.00		
Due Current Fund	C-8	1,885,330.00		
Reserve for Debt Service	C-14	96,670.00		
				2,012,000.00
				2,435,390.37
Decreased by Disbursements:				
Contracts Payable	C-13	1,769,168.04		
				1,769,168.04
Balance, December 31, 2024	C		$	666,222.33

"C-3"

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

ANALYSIS OF CASH AND INVESTMENTS

		BALANCE DECEMBER 31, 2024
Fund Balance		$ 34,786.24
Capital Improvement Fund		143,196.55
Improvement Authorizations Funded-Set Forth Exhibit "C-11"		3,662,264.61
Contracts Payable		436,385.51
Due from Current Fund		(2,534,200.00)
Accrued Interest		3,478.24
Due from NJ Environmental Infrastructure Financing Program		(1,503,119.00)
Grants Receivable		(53,200.00)
Reserve for Debt Service		476,630.18
		$ 666,222.33
	REF.	C

"C-4"

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-FUNDED

Balance, December 31, 2023	C		$ 18,088,946.24
Decreased by:			
Budget Appropriation to Pay Bonds	C-12	$ 775,000.00	
Bonds Paid by Open Space Fund	C-12	140,000.00	
Budget Appropriation to Pay Green Trust Loans	C-9	17,072.57	
			932,072.57
Balance, December 31, 2024	C		$ 17,156,873.67

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

ORDINANCE NUMBER	IMPROVEMENT		BALANCE DECEMBER 31, 2023	BALANCE DECEMBER 31, 2024	ANALYSIS OF BALANCE - DECEMBER 31, 2024 UNEXPENDED IMPROVEMENT AUTHORIZATIONS
Local Improvements:					
866	Construction, Repair, Rehabilitation, Maintenance and Reconstruction of Stormwater Basins at Monmouth Park Racetrack	$	1,850,221.00	$ 1,850,221.00	$ 1,850,221.00
		$	1,850,221.00	$ 1,850,221.00	$ 1,850,221.00
		REF.	C	C	C-11

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF GRANTS RECEIVABLE

	REF.		
Balance, December 31, 2023 and December 31, 2024	C	$	421,536.23
ANALYSIS OF BALANCE			
Pledged to Improvement Authorization:			
N.J.D.O.T. for Various Capital Improvements	Ord. 1053	$	53,200.00
		$	53,200.00
Pledged to Reserve for Receivable:			
FEMA for Various Capital Improvements and Related Expenses	Ord. 965	$	337,500.00
County of Monmouth Related Expenses	Ord. 988		30,836.23
	C	$	368,336.23
		$	421,536.23

"C-7"

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF DUE FROM NEW JERSEY
ENVIRONMENTAL INFRASTRUCTURE FINANCING PROGRAM

	REF		
Balance, December 31, 2023 and December 31, 2024	C	$	1,503,119.00

"C-8"

SCHEDULE OF DUE CURRENT FUND

Balance, December 31, 2023	C	$	4,419,530.00
Cash Receipts	C-2		1,885,330.00
Balance, December 31, 2024	C	$	2,534,200.00

"C-9"

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF GREEN TRUST LOANS PAYABLE

	REF		
Balance, December 31, 2023	C	$	28,946.24
Decreased by:			
Paid by Budget Appropriation	C-4		17,072.57
Balance, December 31, 2024	C	$	11,873.67

"C-10"

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Balance, December 31, 2023	C		$	113,196.55
Increased by:				
Budget Appropriation	C-2	$ 30,000.00		
				30,000.00
Balance, December 31, 2024	C		$	143,196.55

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

	ORDINANCE NUMBER	DATE	BALANCE DECEMBER 31, 2023 FUNDED	BALANCE DECEMBER 31, 2023 UNFUNDED	PAID OR CHARGED	BALANCE DECEMBER 31, 2024 FUNDED	BALANCE DECEMBER 31, 2024 UNFUNDED
General Improvements:							
Acquisition of Police Department Equipment	842(2)	5/1/08	$ 2,325.84	$	$	$ 2,325.84	$
Various Security Improvements and Related Expenses	884	9/2/10	825.00			825.00	
Various Capital Improvements and Related Expenses	895	05/05/11	2,988.15			2,988.15	
Various Capital Improvements and Related Expenses	903	07/19/12	32,000.00		32,000.00		
Various Capital Improvements	904	05/03/12	278.19			278.19	
Various Capital Improvements and Related Expenses	917	08/15/13	4,112.32			4,112.32	
Acquisition of Computers and Radios for Borough Police	929	03/20/14	89.50			89.50	
Various Capital Improvements	931	05/01/14	3,026.79			3,026.79	
Various Capital Improvements	950	05/21/15	151,176.75			151,176.75	
Various Capital Improvements	960	12/02/15	637.30			637.30	
Various Capital Improvements and Related Expenses	965	06/16/16	209,802.01		(101.46)	209,903.47	
Acq. & Imp. of Prop., Facilities & Bldgs; Construction of New Municipal Complex	970	02/16/17	38,962.41		19,365.14	19,597.27	
Various Capital Improvements	973	05/18/17	456,494.15		(5,462.26)	461,956.41	
Various Capital Improvements	988	05/17/18	249,858.98		100,075.00	149,783.98	
Various Capital Improvements	1001	04/18/19	151,887.45			151,887.45	
General Capital Improvements	1026	06/25/20	139,659.01		(168.68)	139,827.69	
General Capital Improvements	1038	05/20/21	157,743.70		(9,783.79)	167,527.49	
General Capital Improvements	1053	05/19/22	457,378.94		97,917.32	359,461.62	
Construction of Multi-Purpose Turf Fields and Related Recreation Improvements	1054/1058	09/14/22	167,455.04			167,455.04	
Various 2023 Road and Drainage Improvements	1073	05/18/23	174,785.35		8,500.00	166,285.35	
Local Improvements:							
Construction, Repair, Rehabilitation, Maintenance and Reconstruction of Stormwater Basins at Monmouth Park Racetrack	866	7/16/09	1,503,119.00	1,850,221.00		1,503,119.00	1,850,221.00
			$ 3,904,605.88	$ 1,850,221.00	$ 242,341.27	$ 3,662,264.61	$ 1,850,221.00
		REF.	C	C	C-14	C:C-3	C:C-5

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2024 DATE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2024 AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2023	DECREASED	BALANCE DECEMBER 31, 2024
MCIA-General Capital	12/10/13	$ 605,000.00				$ 70,000.00	$ 70,000.00	$ 0.00
MCIA-Open Space	12/9/14	585,000.00	12/1/25	$ 40,000.00	5.00%			
			12/1/26	45,000.00	5.00%			
			12/1/27	45,000.00	5.00%			
			12/1/28	50,000.00	5.00%			
			12/1/29	50,000.00	5.00%			
			12/1/30	50,000.00	5.00%	320,000.00	40,000.00	280,000.00
MCIA-General Capital	12/23/19	3,020,000.00	12/1/25	295,000.00	5.00%			
			12/1/26	310,000.00	5.00%			
			12/1/27	330,000.00	5.00%			
			12/1/28	340,000.00	5.00%			
			12/1/29	340,000.00	5.00%			
			12/1/30	340,000.00	5.00%	2,240,000.00	285,000.00	1,955,000.00
MCIA-General Capital	12/30/21	5,940,000.00	12/1/25	155,000.00	4.00%			
			12/1/26	160,000.00	5.00%			
			12/1/27	170,000.00	5.00%			
			12/1/28	195,000.00	5.00%			
			12/1/29	205,000.00	5.00%			
			12/1/30	215,000.00	5.00%			
			12/1/31	225,000.00	5.00%			
			12/1/32	235,000.00	5.00%			
			12/1/33	250,000.00	5.00%			
			12/1/34	255,000.00	4.00%			
			12/1/35	270,000.00	4.00%			
			12/1/36	280,000.00	4.00%			
			12/1/37	290,000.00	4.00%			
			12/1/38-12/1/46	2,400,000.00	3.00%	5,640,000.00	150,000.00	5,490,000.00

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2024 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2023	DECREASED	BALANCE DECEMBER 31, 2024
MCIA-General Capital	10/4/22	$ 2,250,000.00	10/1/25-10/1/26	$ 85,000.00	5.00%			
			10/1/27	90,000.00	5.00%			
			10/1/28	95,000.00	5.00%			
			10/1/29	100,000.00	5.00%			
			10/1/30	105,000.00	5.00%			
			10/1/31	110,000.00	5.00%			
			10/1/32	115,000.00	5.00%			
			10/1/33	120,000.00	5.00%			
			10/1/34	125,000.00	5.00%			
			10/1/35	130,000.00	5.00%			
			10/1/36	135,000.00	5.00%			
			10/1/37	145,000.00	5.00%			
			10/1/38	150,000.00	5.00%			
			10/1/39	155,000.00	4.00%			
			10/1/40	165,000.00	4.00%			
			10/1/41	170,000.00	4.00%	$ 2,165,000.00	$ 85,000.00	$ 2,080,000.00
MCIA-Open Space	10/4/22	2,865,000.00	10/1/25-10/1/26	100,000.00	5.00%			
			10/1/27	105,000.00	5.00%			
			10/1/28	110,000.00	5.00%			
			10/1/29	115,000.00	5.00%			
			10/1/30	125,000.00	5.00%			
			10/1/31	130,000.00	5.00%			
			10/1/32	135,000.00	5.00%			
			10/1/33	140,000.00	5.00%			
			10/1/34	150,000.00	5.00%			
			10/1/35	155,000.00	5.00%			
			10/1/36	165,000.00	5.00%			
			10/1/37	170,000.00	5.00%			
			10/1/38	180,000.00	5.00%			
			10/1/39	190,000.00	4.00%			
			10/1/40	195,000.00	4.00%			
			10/1/41-10/1/42	200,000.00	4.00%	2,765,000.00	100,000.00	2,665,000.00

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2024 DATE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2024 AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2023	DECREASED	BALANCE DECEMBER 31, 2024
MCIA-General Capital	12/22/22	$ 3,435,000.00	12/1/25	$ 135,000.00	5.00%			
			12/1/26	145,000.00	5.00%			
			12/1/27	150,000.00	5.00%			
			12/1/28	160,000.00	5.00%			
			12/1/29	165,000.00	5.00%			
			12/1/30	175,000.00	5.00%			
			12/1/31	180,000.00	5.00%			
			12/1/32	190,000.00	5.00%			
			12/1/33	200,000.00	5.00%			
			12/1/34	210,000.00	5.00%			
			12/1/35	220,000.00	5.00%			
			12/1/36	230,000.00	5.00%			
			12/1/37	240,000.00	5.00%			
			12/1/38	255,000.00	5.00%			
			12/1/39-12/1/40	260,000.00	5.00%	$ 3,305,000.00	$ 130,000.00	$ 3,175,000.00
MCIA-General Capital	12/1/23	1,555,555.00	12/1/25-12/1/28	55,000.00	5.00%			
			12/1/29	60,000.00	5.00%			
			12/1/30-12/1/31	65,000.00	5.00%			
			12/1/32	70,000.00	5.00%			
			12/1/33-12/1/34	75,000.00	5.00%			
			12/1/35	80,000.00	5.00%			
			12/1/36	85,000.00	5.00%			
			12/1/37	90,000.00	5.00%			
			12/1/38-12/1/39	95,000.00	5.00%			
			12/1/40	100,000.00	5.00%			
			12/1/41	105,000.00	5.00%			
			12/1/42-43	110,000.00	5.00%	1,555,000.00	55,000.00	1,500,000.00
						$ 18,060,000.00	$ 915,000.00	$ 17,145,000.00
							0.00	
					REF.	C	C-4	C

"C-13"

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF CONTRACTS PAYABLE

	REF.		
Balance, December 31, 2023	C		$ 1,963,212.28
Increased by:			
Improvement Authorizations	C-11	$ 242,341.27	
			242,341.27
			$ 2,205,553.55
Decreased by:			
Cash Disbursements	C-2	1,769,168.04	
			1,769,168.04
Balance, December 31, 2024	C		$ 436,385.51

"C-14"

SCHEDULE OF RESERVE FOR DEBT SERVICE

Balance, December 31, 2023	C		$ 379,960.18
Increased by:			
Cash Receipts	C-2	$ 96,670.00	
			96,670.00
Balance, December 31, 2024	C		$ 476,630.18

"C-15"

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF ACCRUED INTEREST ON BONDS

	REF.		
Balance, December 31, 2023 and December 31, 2024	C	$	3,478.24

"C-16"

SCHEDULE OF LEASE OBLIGATIONS PAYABLE

Balance, December 31, 2023	C	$	16,000.00
Decreased by:			
Paid by Budget Appropriation			8,000.00
Balance, December 31, 2024	C	$	8,000.00

BOROUGH OF OCEANPORT

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

ORDINANCE NUMBER	IMPROVEMENT	BALANCE DECEMBER 31, 2024
866	Construction, Repair, Rehabilitation of Stormwater Basins at Monmouth Park Racetrack	$ 1,850,221.00
		$ 1,850,221.00

"E-1"

BOROUGH OF OCEANPORT

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF CASH - TREASURER

	REF.	P.A.T.F. 1	FUND TOTAL
Balance, December 31, 2023 and 2024	E	$ 5,000.00	$ 5,000.00

BOROUGH OF OCEANPORT

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF CASH AND RECONCILIATION
YEAR ENDED DECEMBER 31, 2024

	REF.	
Balance, December 31, 2023 and 2024	E-1	$ 5,000.00

RECONCILIATION, DECEMBER 31, 2024	P.A.T.F. 1 ACCOUNT	TOTAL
Balance on Deposit per Bank Statement	$ 5,000.00	$ 5,000.00
Balance, December 31, 2024	$ 5,000.00	$ 5,000.00

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PART II

BOROUGH OF OCEANPORT

STATISTICAL DATA

LIST OF OFFICIALS

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2024

COMPARATIVE STATEMENTS OF OPERATIONS AND
CHANGE IN FUND BALANCE - CURRENT FUND

	YEAR 2024		YEAR 2023	
	AMOUNT	%	AMOUNT	%
REVENUE AND OTHER INCOME REALIZED				
Fund Balance Utilized	$ 2,705,756.73	7.07%	$ 2,135,000.00	5.54%
Miscellaneous - From Other Than				
Local Property Tax Levies	5,793,059.12	15.14%	7,269,435.47	18.86%
Collection of Delinquent Taxes and				
Tax Title Liens	327,185.82	0.85%	235,453.73	0.61%
Collection of Current Tax Levy	29,445,463.95	76.94%	28,896,356.79	74.98%
	$ 38,271,465.62	100.00%	$ 38,536,245.99	100.00%
EXPENDITURES				
Budget Expenditures:				
Municipal Purposes	$ 13,322,509.41	38.18%	$ 14,316,766.05	40.40%
Regional District School Tax	4,477,739.62	12.83%	4,226,062.71	11.92%
County Taxes	12,354,211.00	35.41%	11,999,842.00	33.86%
Open Space Trust Fund Taxes	377,210.25	1.08%	351,382.99	0.99%
Other Expenditures	4,357,731.00	12.49%	4,546,708.26	12.83%
Total Expenditures	$ 34,889,401.28	100.00%	$ 35,440,762.01	100.00%
Excess in Revenue	$ 3,382,064.34		$ 3,095,483.98	
Fund Balance, January 1	7,290,994.25		6,330,510.27	
	$ 10,673,058.59		$ 9,425,994.25	
Less: Utilization as Anticipated Revenue	2,705,756.73		2,135,000.00	
Fund Balance, December 31	$ 7,967,301.86		$ 7,290,994.25	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	2024	2023	2022
Tax Rate	1.579	1.664	1.822
Apportionment of Tax Rate:			
Municipal	0.423	0.452	0.479
Municipal Open Space	0.020	0.020	0.020
Local School	0.664	0.690	0.772
Regional School	0.234	0.261	0.286
County	0.238	0.241	0.265

ASSESSED VALUATION

2024	$1,860,367,932.00		
2023		$1,739,458,299.00	
2022			$1,516,166,711.00

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

		CURRENTLY	
		CASH	PERCENTAGE OF
YEAR	TAX LEVY	COLLECTION	COLLECTIONS
2024	$29,772,833.67	$29,445,463.95	98.90%
2023	$29,248,066.22	$28,896,356.79	98.80%
2022	$28,449,452.43	$27,927,250.27	98.16%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

YEAR	AMOUNT OF TAX TITLE LIENS	AMOUNT OF DELINQUENT TAXES	TOTAL DELINQUENT	PERCENTAGE OF TAX LEVY
2024	$94,999.55	$329,933.68	$424,933.23	1.43%
2023	$88,863.56	$350,314.91	$439,178.47	1.50%
2022	$82,821.58	$242,656.72	$325,478.30	1.14%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessment valuation of such properties, was as follows:

Year	Amount
2024	$3,300.00
2023	$3,300.00
2022	$3,300.00

COMPARATIVE SCHEDULE OF FUND BALANCES

	YEAR	BALANCE DECEMBER 31	UTILILIZED IN BUDGET OF SUCCEEDING YEAR
	2024	$7,957,301.86	$2,945,000.00
	2023	$7,290,994.25	$2,705,756.73
Current Fund	2022	$6,330,510.27	$2,135,000.00
	2021	$5,804,634.54	$1,674,000.00
	2020	$4,649,646.20	$1,167,000.00

AVERAGE EQUALIZED VALUATIONS – REAL PROPERTY

Year	Amount
2024	$1,891,355,023.00
2023	$1,707,138,274.67
2022	$1,546,399,652.67

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office during the period under audit:

NAME	TITLE	AMOUNT OF BOND
Thomas J. Tvrdik	Mayor	*
William Deerin	Council President	*
Michael O'Brien	Councilman	*
Richard Gallo	Councilman	*
Bryan Keeshen	Councilman	*
Patrick Cooper	Councilman	*
Keith Salnick	Councilman	*
Donna Phelps	Borough Administrator	*
Katie LaPorta	Chief Financial Officer	*
Jason Sutton	Tax Collector	*
Jeanne Smith	Borough Clerk	*
John Butow	Tax Assessor	*
John Patti	Magistrate	*
Carol Smith	Court Administrator	*

*Borough employees are covered for $50,000.00 under the Public Employees Dishonesty Coverage of the Monmouth County Joint Insurance Fund. In addition, Borough employees are covered by a public employee dishonesty and faithful performance bond in the amount of $950,000.00 by the Municipal Excess Liability Joint Insurance Fund.

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COMMENTS AND RECOMMENDATIONS

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR N.J.S.A. 40A:11-4

"Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the amount set forth in, or the amount calculated by the Governor pursuant to Section 3 P.L. 1971 C. 198 (C. 40A:11-3), except by contract or agreement."

Effective July 1, 2020, the bid threshold in accordance with N.J.S.A. 40A:11-4 is $17,500.00 or up to $44,000.00 if the entity has a Qualified Purchasing Agent. The Borough appointed a Qualified Purchasing Agent and has elected to increase its bid threshold to $44,000.00.

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Borough Counsel's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

- Asbestos Abatement
- Bulkhead Improvements
- Parking Lot Improvements
- Park Improvements
- Road Improvements

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violations existed.

The minutes indicate that resolutions authorizing contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5 were advertised for the following professional services:

- Auditor
- Attorney/Legal
- Architect
- Engineer
- Planner

GENERAL COMMENTS (CONTINUED)

COLLECTION OF INTEREST ON DELINQUENT TAXES AND ASSESSMENTS

The statute provides the method for authorizing interest and the maximum rate to be charged for the non-payment of taxes or assessments on or before the date when they would become delinquent.

The governing body on January 4, 2024 adopted the following resolution authorizing interest to be charged on delinquent taxes:

NOW THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Oceanport that the Tax Collector is authorized to charge eight (8%) percent interest on delinquent taxes with a rate of 1/10th of One Percent (1%) for the first ten (10) days after each quarterly due date and Eight Percent (8%) for the first $1,500.00 and Eighteen Percent (18%) on amounts in excess of the first $1,500 of said delinquent taxes retroactive to the quarterly due date if paid after such ten (10) days.

BE IT FURTHER RESOLVED, by the Governing Body of the Borough of Oceanport, that a taxpayer who has a delinquency in excess of $10,000.00 who fails to pay that delinquency prior to the end of a calendar year the Tax Collector shall also collect a penalty of six (6) percent of the amount of the delinquency plus interest calculated to December 31st.

It appears from an examination of the Collector's records that interest was collected in accordance with the foregoing resolution.

DELINQUENT TAXES AND TAX TITLE LIENS

The last tax sale was held on October 10, 2024 and was complete.

Inspection of Tax Sale Certificates on file revealed that all Tax Sale Certificates were available for audit.

The following comparison is made of the number of tax title liens on December 31 of the last three years:

YEAR	NUMBER OF LIENS
2024	6
2023	6
2022	6

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a taxpaying basis.

GENERAL COMMENTS (CONTINUED)

OTHER COMMENTS

Interfunds

Transactions invariably occur in one fund which requires a corresponding entry to be made in another fund, thus creating interfund balances. References to the various balance sheets show the interfund balances remaining at year end. As a general rule all interfund balances should be closed out as of the end of the year.

It is the Borough's policy to review and liquidate all interfund balances on a periodic basis.

Municipal Court

We noted that the Fines & Costs and Bail bank accounts were not reconciled on a timely basis.

RECOMMENDATIONS

That the Fines & Costs and Bail bank accounts be reconciled on a timely basis.

BOROUGH OF OCEANPORT
ORDINANCE NO: 1113

ORDINANCE AUTHORIZING THE BOROUGH TO PURCHASE BLOCK 65, LOT 3.01 AND BLOCK 65, LOT 34 FOR OPEN SPACE PRESERVATION PURPOSES

WHEREAS, the Borough of Oceanport (the "Borough") established an Open Space Dedicated Trust Fund (the "Trust Fund") through the adoption of Ordinance 740-2001 which authorizes the Borough to utilize the Trust Fund for the costs incurred in connection with the acquisition of land for open space purposes and for the acquisition of land for passive or active recreational purposes; and

WHEREAS, the Borough Planning Board adopted an Open Space and Recreation Plan (the "Open Space Plan") in September 2012 which established its Plan Goals and Objectives, in part, as long-term open space preservation and the acquisition of a projected natural area preserve of wetlands and woodlands; and

WHEREAS, pursuant to numerous statutory schemes, including but not limited to N.J.S.A. 40:61-1 and N.J.S.A. 40A:12-3 et seq., the Borough is authorized to acquire real property for open space purposes; and

WHEREAS, the Borough believes it is in the best interest of the Borough to acquire vacant land parcels for open space purposes on properties designated as Block 64, Lot 3.01 located on Myrtle Avenue for its market value of $550,000 owned by Jackson Dean Development, LLC, 229 Harvey Avenue, Lincroft, New Jersey and Block 65, Lot 34 located on Onondaga Avenue formerly owned by Ruth Ann Osolin, and currently owned by 9Riverview, LLC 9 Riverview Road, Monmouth Beach, NJ 07750 for its market value of $490,000 (collectively referred to as the "Open Space Properties"); and

WHEREAS, the Borough adopted Resolution #2024-224 authorizing the Borough to enter to enter into contracts to purchase the Open Space Properties from their respective property owners upon satisfaction of the conditions within these contracts including a contribution from Monmouth County in the amount of 75% of the purchase price, and the subsequent adoption of an ordinance as required by the Local Land and Buildings Law, N.J.S.A. 40A:12-1 et. seq.; and

WHEREAS, the Borough Council believes it is in the best interest of the Borough to acquire the Open Space Properties to further the goal of the Open Space Plan to create a natural area for the benefit of its residents.

NOW, THEREFORE, BE IT ORDAINED by the Borough Council of the Borough of Oceanport, County of Monmouth State of New Jersey that it hereby authorizes the purchase of Block 65, Lot 3.01 for $550,000 and Block 65, Lot 34 for $490,000.

BE IT FURTHER ORDAINED as follows:

1. The findings set forth in the foregoing preamble are hereby incorporated as if fully restated.

2. The Mayor is hereby authorized to execute all transactional documents necessary to acquire the Open Space Properties consistent with the foregoing, the form and substance of which shall be subject to the review and approval of Borough Attorney.

3. The Mayor is hereby authorized to execute all documents required by the Monmouth County Municipal Land Preservation Incentive Program in order to obtain Monmouth County's share of the purchase prices for the Open Space Properties.

4. The Mayor, Borough Clerk, Borough Attorney, Borough Administrator, and Chief Financial Officer are hereby authorized and directed to execute, file, and accept any and all such documents and undertake any and all such actions as may be reasonably necessary to effectuate the terms hereof, including the completion of closing and accepting title to the same.

5. The Chief Financial Officer is hereby authorized to complete a bill payment for the purchase of the Open Space Properties upon her ability to certify as to the sufficiency of funds.

6. All ordinances and resolutions, and parts of ordinances and resolutions which are inconsistent with provisions of this ordinance shall be, and are hereby, repealed to the extent of any such inconsistency.

7. This Ordinance shall take effect upon passage and publication in accordance with law.

APPROVED ON FIRST READING
DATED:

_____
STEPHANIE KRAMER
Clerk of the Borough of Oceanport

ADOPTED ON SECOND READING
DATED:

_____
STEPHANIE KRAMER
Clerk of the Borough of Oceanport

APPROVAL BY THE MAYOR
ON THIS _____ DAY OF _____

_____
THOMAS J. TVRDIK
Mayor

BOROUGH OF OCEANPORT
ORDINANCE NO: 1114

ORDINANCE AMENDING CHAPTER 72 OFFICERS AND EMPLOYEES, ARTICLE II PERSONNEL POLICIES, SECTION 72-6 DELINEATING RESPOSIBLITY FOR ENFORCEMENT OF PERSONNEL POLICIES AND CREATING SECTION 72-7 ENTITLED JOB DESCRIPTIONS

WHEREAS, the Borough Code authorizes the Borough to create personnel policies and procedures concerning the hiring and termination of Borough employees, terms and conditions of employment, and regulations required to comply with applicable federal and state employment law; and

WHEREAS, the Borough Council believes it is in best interest of the Borough and its employees to create job descriptions for each position within the Borough and for all employees to ensure the efficient operation of Borough operations and to allow for both the employees and the Borough to have a clear understanding of their job functions and responsibilities; and

NOW, THEREFORE, BE IT ORDAINED by the Borough Council of the Borough of Oceanport, County of Monmouth State of New Jersey that it hereby amends Chapter 72, Officers and Employees Article II, Personnel Policies and creating Section 72-7 as set forth herein:

[deletions are marked as strike-out and additions are underlined]

§ 72-6. Implementation and enforcement.

The Borough ~~Clerk~~ Administrator shall be responsible t~~o~~ ~~implement and enforce~~ for implementing and enforcing the personnel practices adopted by resolution authorized pursuant to this article. If there is a conflict between said personnel practices and any duly adopted and lawful collective bargaining agreement, personnel services contract or federal or state law, the terms and conditions of that contract or law shall prevail. In all other cases, the practices adopted pursuant to this article shall prevail.

§ 72-7. Job Descriptions.

The Borough Council shall adopt and amend from time to time as necessary, job descriptions for all employment positions and employees by resolution. Job descriptions shall be retained by the Borough Administrator and are available for inspection and/or review by Borough employees.

BE IT FURTHER ORDAINED all ordinances and resolutions, and parts of ordinances and resolutions which are inconsistent with provisions of this ordinance shall be, and are hereby, repealed to the extent of any such inconsistency.

BE IT FURTHER ORDAINED this Ordinance shall take effect upon passage and publication in accordance with law.

APPROVED ON FIRST READING
DATED:

_____
STEPHANIE KRAMER
Clerk of the Borough of Oceanport

ADOPTED ON SECOND READING
DATED:

_____

_____
STEPHANIE KRAMER
Clerk of the Borough of Oceanport

APPROVAL BY THE MAYOR
ON THIS _____ DAY OF

_____
THOMAS J. TVRDIK
Mayor

ORDINANCE #1115

AN ORDINANCE OF THE BOROUGH OF OCEANPORT, COUNTY OF MONMOUTH, STATE OF NEW JERSEY AMENDING CHAPTER 170 UNIFORM CONSTRUCTION CODES, SECTION 170-3 FEES

WHEREAS, the Construction Official has recommended the Borough Council increase fees related to building subcode and general administrative charges for commercial projects because these projects require significantly higher level of departmental resources, especially in the plan review process and a greater number of inspections than a typical residential project; and

WHEREAS, the Borough Council believes it is in the best of the Borough and its residents implement the recommendations of the Construction Official to ensure the Construction Department has sufficient funds to meet the inspection needs of current and future commercial developments within the Borough.

NOW THEREFORE BE IT ORDAINED, by the Borough Council of the Borough of Oceanport, County of Monmouth, and State of New Jersey, that Chapter 284,170 Uniform Construction Codes Section 170-3 be amended as follows:

[additions are underlined and deletions are marked with strike-out]

§170-3 Fees

A. [No change.]

B. General fees:

(1) The fee for plan review shall be due prior to ~~upon completion of~~ subcode review.

(2) The fee to be charged for a construction permit will be the sum of the basic construction fee plus all applicable special fees. This fee shall be paid before a permit is issued and proposed work commencing.

(3) The fee to be charged for a certificate of occupancy shall be paid before a certificate is issued. This fee shall be in addition to the construction permit.

(4) Fee for temporary certificates of occupancy shall be charged at the time of renewal..

(5) All fees shall be rounded to the nearest dollar.

C. Fees shall be as follows:

(1) Plan review fee. The fee for plan review shall be 25% of the amount to be charged for a construction permit. When prototype plans have been released, a plan review fee shall not be collected for permits issued therefrom and the total permit fee shall be reduced by 25%. There shall be an additional plan review fee of $60~~35~~ per hour for review of an amendment or change to any plan that has already been released per subcode having assigned plan review responsibility to perform such a review in conjunction with the regulations and actual submittal. This fee may be waived at the discretion of the Construction Official in the event the work and review are of a minor nature.

(2) [No change].

(3) [No change.]

(4) [No change].

D. Building volume or cost. The fees for new construction or alteration are as follows:

(1) Fees for new construction shall be based upon the volume of the structure. Volume shall be computed in accordance with N.J.A.C. 5:23-2.28. The new construction fee shall be in the amount of $0.035 per cubic foot of volume for buildings and structures of Use Group R5 and $0.0554~~0~~ per cubic foot of volume for all other use groups and buildings. The fee shall be $0.0008 per cubic foot for structures on farms, including commercial farm building under N.J.A.C. 5:23-3.2 (d), with the maximum fee for such structures on farms not to exceed $1,145.

(2) Fees for renovations, alterations and repairs or site construction associated with pre- engineered systems of commercial farm buildings, pre-manufactured construction, and the external utility connection for pre-manufactured construction shall be based upon the estimated cost of work. The fee for Use Group R-5 shall be in the amount of $30 per $1,000. From $50,001 to and including $100,000, the additional fee shall be in the amount of $26 per $1,000 of estimated cost above $50,000. Above $100,000, the additional fee shall be in the amount of $24 per $1,000 of estimated cost above $100,000. The fee for all other use groups shall be in the amount of $40~~35~~ per $1,000. From $50,001 to and including $100,000, the additional fee shall be in the amount of $35~~31~~ per $1,000 of estimated cost above $50,000. Above $100,000, the additional fee shall be in the amount of $30~~29~~ per $1,000 of estimated cost above $100,000. For the purpose of determining estimated cost, the applicant shall submit to the agency such cost data as may be available and produced by the architect or engineer of record, or by a recognized estimating firm, or by the contractor. A bonafide contractor's bid, or contract if available, shall be submitted upon request.

(3) [No change].

(4) [No change].

(5) The Building subcode flat fee for a photovoltaic (PV) array installed in any R-5 use group shall be $225.

(6) The fee for roof repair coverings for all use groups shall be $35 per $1,000 of the estimated cost. ~~In the event the work is of a minor nature type use groups may be calculated at the rate of $30 per $1,000 and a minimum fee of $75.~~

(7) The repair type vinyl siding and other exterior wall coverings shall be $175 for R-5 type use groups. The fee for all use groups other than R-5 shall be $40~~35~~ per $1,000 of the estimated cost. In the event the work is of a minor nature and not a total replacement, the fee for R-5 type use groups may be calculated at the rate of $30 per $1,000 and a minimum fee of $9~~7~~5.

(8) The fee charged for a private aboveground swimming pool, as defined in the building subcode, in Use Group R-5 shall be $125. The fee charged for a private in-ground swimming pool, as defined in the building subcode, in Use Group R-5 shall be $225. ~~Additional light fixture: $25.~~ The construction fee for public swimming pools as defined in the building subcode in all other use groups shall be computed and based upon the cubic volume of the structure.

(9) The fee for replacement barriers surrounding and enclosing public or private swimming pools shall be $95~~75~~. Pools will not be permitted to share pool barriers with neighboring property owners. Each pool must be protected by the pool barrier on the lot in which it is located.

(10) The fee for storage sheds and similar structures exceeding 200 square feet in area shall be calculated in accordance with N.J.A.C. 5:23-2.28. ~~The fee for all use groups other than R-5 shall be $35 per $1,000 of the estimated cost. The minimum fee for sheds and similar structures that are 200 feet or less in floor area and less than 10 feet in height shall be charged a flat fee of $75 per unit. No permit fee shall be collected for such structures 100 square feet in area or less.~~

(11) Temporary structures: The fee shall be $95~~75~~ per structure that is subject to and regulated by the UCC.

(12) [No change].

(13) The fees for retaining walls shall be as follows:

(a) The fee for new or replacement retaining walls with a surface area greater than 550 square feet that is associated with a Class 3 residential structure shall be $125 and $95~~75~~ for regulated retaining walls not exceeding 550 square feet.

(b) The fee for retaining walls of any size other than a Class 3 residential structure shall be based upon the estimated market value in the amount of $40~~30~~ per $1,000.

E-M [No changes.].

BE IT FURTHER ORDAINED a copy of this Ordinance shall be supplied to the Police Chief and Code Enforcement Officer.

BE IT FURTHER ORDAINED that all other Ordinances or parts of Ordinances, which are inconsistent herewith, are repealed, only to the extent of such inconsistency. All other parts not inconsistent herewith are ratified and confirmed.

BE IT FURTHER ORDAINED this Ordinance shall become effect immediately upon final passage and publication as required by law.

APPROVED ON FIRST READING
DATED: September 4, 2025

STEPHANIE KRAMER
Clerk of the Borough of Oceanport

ADOPTED ON SECOND READING
DATED:

STEPHANIE KRAMER
Clerk of the Borough of Oceanport

APPROVAL BY THE MAYOR ON THIS ___DAY OF _____.

THOMAS TVRDIK
Mayor